

VISTA LANDSCAPE SERVICES LTD
REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2005

REGISTERED IN ENGLAND
No 3631807



VISTA LANDSCAPE SERVICES LTD

REPORT AND ACCOUNTS
PERIOD ENDED 31 MARCH 2005

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The following does not form part of the statutory accounts :	
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VISTA LANDSCAPE SERVICES LTD

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DIRECTORS, OFFICER AND REGISTERED OFFICE

DIRECTORS

D R Riddleston
P J Riddleston

SECRETARY

P J Riddleston

REGISTERED OFFICE

6 Cromford Road
London
SW18 1NX

REPORT OF THE DIRECTORS

The directors present herewith their report and accounts for the period ended 31 March 2005.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The principal activity of the company was that of landscape design and consultancy.

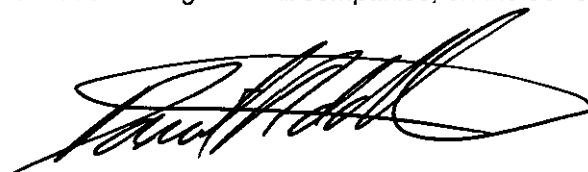
DIRECTORS

The directors throughout the year and their beneficial interest in the shares of the company were :-

	Ordinary shares of £1 each 31 March 05	Ordinary shares of £1 each 31 March 04
Mr D Riddleston	99	99
Mrs P Riddleston	1	1

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, on the 06 October 2005.

Mr D Riddleston
Director



VISTA LANDSCAPE SERVICES LTD**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2005**

	Note	Year ended 31.03.2005 £	Year ended 31.03.2004 £
TURNOVER	2	161,771	168,092
COST OF SALES		3,175	8,720
ADMINISTRATIVE EXPENSES		85,935	83,007
OPERATING PROFIT		72,660	76,365
INTEREST RECEIVABLE		275	345
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION.	3	72,936	76,710
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	13,894	14,674
PROFIT FOR THE FINANCIAL YEAR		59,042	62,036
DIVIDENDS		78,460	66,300
		(19,418)	(4,264)
RETAINED PROFIT BROUGHT FORWARD		38,346	42,610
RETAINED PROFIT CARRIED FORWARD		18,928	38,346

All activities of the company are continuing activities.

There are no recognised gains or losses in 2004 or 2005 other than those shown above.

The notes on pages 6 to 8 form an integral part of these accounts.

BALANCE SHEET
AS AT 31 MARCH 2005

	Note	2005		2004	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		4,969		5,802
CURRENT ASSETS					
Debtors	6	29,880		28,274	
Bank		<u>3,239</u>		<u>24,143</u>	
		33,119		52,415	
CREDITORS - amounts falling due within one year	7	<u>19,050</u>		<u>19,761</u>	
NET CURRENT LIABILITY			<u>14,069</u>		<u>32,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,038		38,456
NET ASSETS			<u>19,038</u>		<u>38,456</u>
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Reserves					
Profit and loss account			18,928		38,346
SHAREHOLDERS FUNDS	9		<u>19,038</u>		<u>38,456</u>

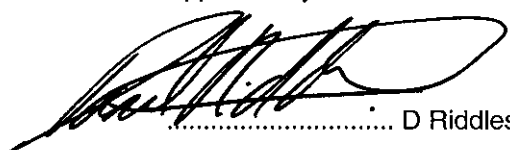
The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 6 October 2005 and signed on its behalf by:-



..... D Riddleston

The notes on pages 6 to 8 form an integral part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2005

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements :

Basis of preparation

The accounts are prepared in accordance with applicable Accounting Standards and under the historical cost convention.

Tangible fixed assets

Depreciation is provided on the reducing balance method and aims to write off the cost of each asset over its expected useful life as follows :

Computer equipment	20% per annum
Office equipment	10% per annum

Taxation

The charge for taxation is based on the results for the year. Deferred taxation is provided using the liability method to the extent that it is possible that a liability or asset will crystallise in the foreseeable future.

2 TURNOVER

Turnover represents the invoiced amount of goods and services sold during the financial period and is stated net of VAT.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2005 £	2004 £
Profit on ordinary activities before taxation is arrived at after charging :		
Depreciation	833	1,485
Directors emoluments	12,000	12,000
Salaries	24,297	24,249
Social security costs	2,728	2,728
	<u>27,858</u>	<u>39,462</u>

VISTA LANDSCAPE SERVICES LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2005****4 TAXATION ON PROFIT ON ORDINARY ACTIVITIES**

	2005	2004
	£	£
Corporation taxation based on 19% of taxable profits	13,894	14,674

The directors do not consider that any provision for deferred taxation is required under the accounting policy referred to in Note 1.

5 TANGIBLE ASSETS

	Computer Equipment £	Office Equipment £	Total £
Cost			
At 01.04.2004	9,838	1,201	11,039
Additions	-	-	-
Carried forward	<u>9,838</u>	<u>1,201</u>	<u>11,039</u>
Depreciation			
At 01.04.2004	4,717	520	5,237
Charge for year	713	120	833
Carried forward	<u>5,430</u>	<u>640</u>	<u>6,070</u>
Net book value			
At 31 March 2005	<u>4,408</u>	<u>561</u>	<u>4,969</u>
At 31 March 2004	<u>5,121</u>	<u>681</u>	<u>5,802</u>

6 DEBTORS

	2005	2004
	£	£
Trade debtors	29,155	27,547
Prepayments	725	725
	<u>29,880</u>	<u>28,272</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2005

7 CREDITORS**Amounts falling due within one year**

	2005	2004
	£	£
Trade Creditors	2,391	718
Directors current account	103	288
Taxation and social security	14,755	16,955
Accruals	1,800	1,800
	<u>19,050</u>	<u>19,761</u>

8 SHARE CAPITAL

	2005	2004
	£	£
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up & fully paid		
100 ordinary A shares of £1 each	100	100
Allotted, called up & fully paid		
10 ordinary B shares of £1 each	<u>10</u>	<u>10</u>

9 SHAREHOLDERS FUNDS RECONCILIATION

	2005	2004
	£	£
Balance b/f	38,346	42,610
Shares issued		
Profit for the financial year	59,042	62,036
Dividends	(78,460)	(66,300)
Closing shareholders' funds	<u>18,928</u>	<u>38,346</u>

10 CONTROL

The company was under the control of D R Riddleston throughout the current period.