

VISTA LANDSCAPE SERVICES LTD
REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2007

REGISTERED IN ENGLAND
No 3631807



VISTA LANDSCAPE SERVICES LTD

REPORT AND ACCOUNTS
PERIOD ENDED 31 MARCH 2007

CONTENTS	Pages
Directors, officer and registered office	2
Report of the directors	3
Profit and Loss account	4
Balance Sheet	5
Notes to the accounts	6-8
The following does not form part of the statutory accounts	
Trading and Profit and Loss account	9

VISTA LANDSCAPE SERVICES LTD

2

DIRECTORS, OFFICER AND REGISTERED OFFICE

DIRECTORS

D R Riddleston
P J Riddleston

SECRETARY

P J Riddleston

REGISTERED OFFICE

6 Cromford Road
London
SW18 1NX

REPORT OF THE DIRECTORS

The directors present herewith their report and accounts for the period ended 31 March 2007

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

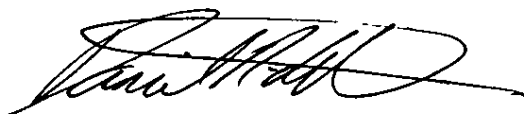
The principal activity of the company was that of management consultancy.

DIRECTORS

The directors throughout the year and their beneficial interest in the shares of the company were -

	Ordinary shares of £1 each 31 March 07	Ordinary shares of £1 each 31 March 06
Mr D Riddleston	50	99
Mrs P Riddleston	50	1

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, on the 16 December 2007



Mr D Riddleston
Director

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2007

	Note	Year ended 31 03 2007 £	Year ended 31 03 2006 £
TURNOVER	2	81,836	153,398
COST OF SALES		-	1,869
ADMINISTRATIVE EXPENSES		39,411	78,988
OPERATING PROFIT		42,424	72,541
INTEREST RECEIVABLE		363	257
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	42,787	72,798
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	8,880	13,768
PROFIT FOR THE FINANCIAL YEAR		33,907	59,030
DIVIDENDS		52,000	53,000
		(18,093)	6,030
RETAINED PROFIT BROUGHT FORWARD		24,958	18,928
RETAINED PROFIT CARRIED FORWARD		6,865	24,958

All activities of the company are continuing activities

There are no recognised gains or losses in 2006 or 2007 other than those shown above

The notes on pages 6 to 8 form an integral part of these accounts

BALANCE SHEET
AS AT 31 MARCH 2007

		2007		2006	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		4,309		5,636
CURRENT ASSETS					
Debtors	6	12,057		31,500	
Bank		<u>1,887</u>		<u>5,741</u>	
		13,944		32,241	
CREDITORS - amounts falling due within one year	7	<u>11,279</u>		<u>17,809</u>	
NET CURRENT LIABILITY			<u>2,665</u>		<u>19,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,975		25,068
NET ASSETS			<u>6,975</u>		<u>25,068</u>
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Reserves					
Profit and loss account			6,865		24,958
SHAREHOLDERS FUNDS	9		<u>6,975</u>		<u>25,068</u>

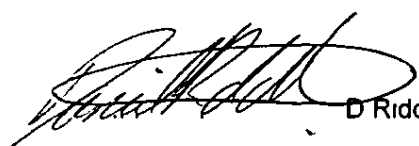
The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 16 December 2007 and signed on its behalf by -

 D Riddleston

The notes on pages 6 to 8 form an integral part of these accounts

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The accounts are prepared in accordance with applicable Accounting Standards and under the historical cost convention

Tangible fixed assets

Depreciation is provided on the reducing balance method and aims to write off the cost of each asset over its expected useful life as follows

Computer equipment	20% per annum
Office equipment	10% per annum

Taxation

The charge for taxation is based on the results for the year. Deferred taxation is provided using the liability method to the extent that it is possible that a liability or asset will crystallise in the foreseeable future

2 TURNOVER

Turnover represents the invoiced amount of goods and services sold during the financial period and is stated net of VAT

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2007 £	2006 £
Profit on ordinary activities before taxation is arrived at after charging :		
Depreciation	1,437	619
Directors emoluments	12,000	12,000
Salaries	3,742	27,786
Social security costs	894	2,780
	<u> </u>	<u> </u>

VISTA LANDSCAPE SERVICES LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2007****4 TAXATION ON PROFIT ON ORDINARY ACTIVITIES**

	2007	2006
	£	£
Corporation taxation based on 19% of taxable profits	8,281	13,768
Prior year adjustment	599	

The directors do not consider that any provision for deferred taxation is required under the accounting policy referred to in Note 1

5 TANGIBLE ASSETS

	Computer Equipment	Office Equipment	Total
Cost	£	£	£
At 01 04 2006	11,124	1,201	12,325
Additions	110		110
Carried forward	<u>11,234</u>	<u>1,201</u>	<u>12,435</u>
Depreciation			
At 01 04 2006	5,929	760	6,689
Charge for year	1,326	110	1,437
Carried forward	<u>7,255</u>	<u>870</u>	<u>8,126</u>
Net book value			
At 31 March 2007	<u>3,979</u>	<u>331</u>	<u>4,309</u>
At 31 March 2006	<u>5,195</u>	<u>441</u>	<u>5,636</u>

6 DEBTORS

	2007	2006
	£	£
Trade debtors	12,057	31,500
Prepayments	-	-
	<u>12,057</u>	<u>31,500</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2007

7 CREDITORS**Amounts falling due within one year**

	2007	2006
	£	£
Trade Creditors	-0	1,952
Directors current account	563	447
Taxation and social security	9,516	14,209
Accruals	1,200	1,200
	<u>11,279</u>	<u>17,808</u>

8 SHARE CAPITAL

	2007	2006
	£	£
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up & fully paid 100 ordinary A shares of £1 each	100	100
Allotted, called up & fully paid 10 ordinary B shares of £1 each	<u>10</u>	<u>10</u>

9 SHAREHOLDERS FUNDS RECONCILIATION

	2007	2006
	£	£
Balance b/f	24,958	18,916
Shares issued		
Profit for the financial year	33,907	59,042
Dividends	(52,000)	(53,000)
Closing shareholders' funds	<u>6,865</u>	<u>24,958</u>

10 CONTROL

The company was under the control of D R Riddleston throughout the current period