

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

THE LITTLE FOOD COMPANY LIMITED

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

THE LITTLE FOOD COMPANY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

S C Britten
M A Keats
Ms M Tarrega

SECRETARY:

Ms M Tarrega

REGISTERED OFFICE:

Glovers Meadow
Maesbury Industrial Estate
Oswestry
Shropshire
SY10 8NH

REGISTERED NUMBER:

03631099 (England and Wales)

ACCOUNTANTS:

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

THE LITTLE FOOD COMPANY LIMITED (REGISTERED NUMBER: 03631099)

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	5		51,191		82,418
CURRENT ASSETS					
Stocks		391,354		413,994	
Debtors	6	702,666		647,271	
Cash at bank and in hand		820,659		485,147	
		1,914,679		1,546,412	
CREDITORS					
Amounts falling due within one year	7	577,459		321,676	
NET CURRENT ASSETS			1,337,220		1,224,736
TOTAL ASSETS LESS CURRENT LIABILITIES			1,388,411		1,307,154
CREDITORS					
Amounts falling due after more than one year	8		-		(48,436)
PROVISIONS FOR LIABILITIES			(9,726)		(15,659)
NET ASSETS			1,378,685		1,243,059
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,378,683		1,243,057
			1,378,685		1,243,059

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE LITTLE FOOD COMPANY LIMITED (REGISTERED NUMBER: 03631099)

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2021 and were signed on its behalf by:

S C Britten - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

The Little Food Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements are for the individual entity only.

The financial statements are presented in Sterling (£) rounded to the nearest £1.

Going Concern

The financial statements have been prepared on a going concern basis as the directors are of the opinion that the Company will be able to pay its liabilities as and when they fall due.

The directors have reached this conclusion after assessing the Company's future cash and funding requirements along with budgets and medium term plans.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 100% on cost, 40% on reducing balance, 33.3% on cost, 33% on cost, 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2020 - 28) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	288,064
Additions	3,676
Disposals	<u>(2,862)</u>
At 30 September 2021	<u>288,878</u>
DEPRECIATION	
At 1 October 2020	205,646
Charge for year	32,997
Eliminated on disposal	<u>(956)</u>
At 30 September 2021	<u>237,687</u>
NET BOOK VALUE	
At 30 September 2021	<u>51,191</u>
At 30 September 2020	<u>82,418</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	330,767	275,097
Other debtors	346,454	342,187
Directors' current accounts	248	220
Tax	-	14,294
VAT	-	1,304
Prepayments and accrued income	<u>25,197</u>	<u>14,169</u>
	<u>702,666</u>	<u>647,271</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	-	1,564
Trade creditors	436,930	204,654
Tax	23,887	-
Social security and other taxes	13,846	9,791
Other creditors	94,447	95,243
Accrued expenses	8,349	10,424
	<u>577,459</u>	<u>321,676</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans - 1-2 years	-	9,532
Bank loans - 2-5 years	-	30,128
Bank loans more 5 yr by instal	-	8,776
	<u>-</u>	<u>48,436</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>8,776</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Bank loans	<u>-</u>	<u>50,000</u>

The bank loan is secured by way of a fixed and floating charge over all assets.

10. RELATED PARTY DISCLOSURES

During the year the company made sales of £1,442 (2020: £3,690) and purchases of £1,403 (2020: £9,510) and incurred management charges of £2,000 and charged management charges of £6,000 (2020: charged £12,000) from related companies of which Mr S C Britten is also a director. At the year end the balance owed from related companies was £254,916 (2020: £249,263).

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE LITTLE FOOD COMPANY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Little Food Company Limited for the year ended 30 September 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Little Food Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Little Food Company Limited and state those matters that we have agreed to state to the Board of Directors of The Little Food Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Little Food Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Little Food Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Little Food Company Limited. You consider that The Little Food Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Little Food Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

14 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.