

Aberconwy Mind
(A Company Limited by Guarantee)

Accounts

For the year ended 31 March 2014

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TIERNAYFEDRICK
Chartered Accountants
Llandudno

THURSDAY



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COMPANIES HOUSE

ABERCONWY MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The trustees present their report and accounts for the year ended 31 March 2014.

Reference and Administrative Details

Aberconwy Mind is a charitable company limited by guarantee, incorporated on 11th September 1998 and a registered charity.

- registered charity number 1073596;
- registered company number 3630284.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Executive Committee are elected at the AGM to serve a period of twelve months, subject to ratification at each AGM.

The aims and objectives of Aberconwy Mind are as stated in its written constitution which was adopted on 5 June 1989.

The charity uses the services of the following agents and advisers in carrying out its responsibilities to the community at large:-

Bankers

The Royal Bank of Scotland plc
59 Mostyn Street
Llandudno

Solicitors

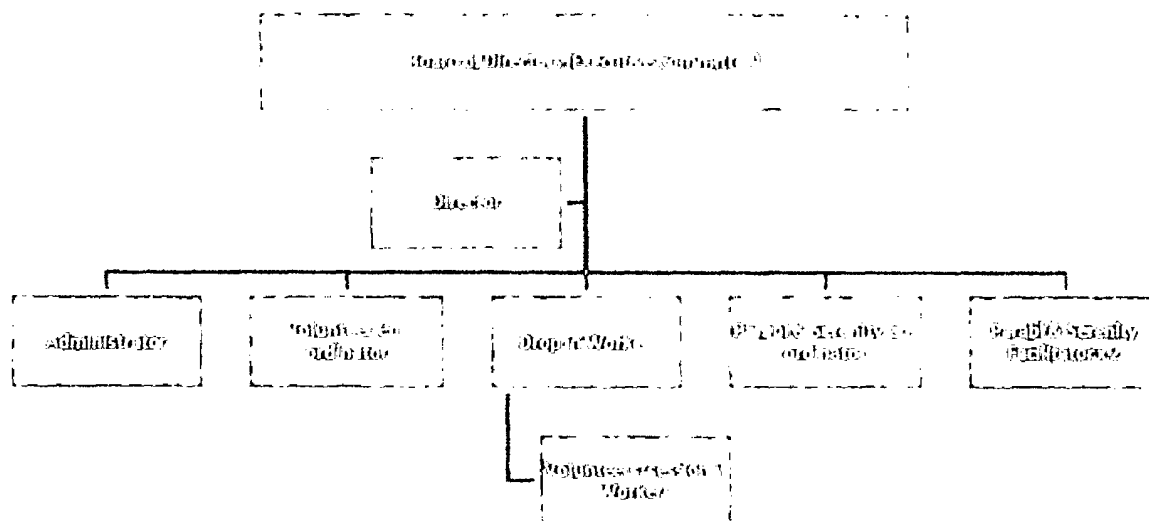
Gamlins
14-15 Trinity Square
Llandudno

Accountants

TiernayFedrick
Chartered Accountants
19 Trinity Square
Llandudno

Day to day management of the charity is delegated to the Director and paid staff.

Structure, Governance and Management



ABERCONWY MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

Members of the Executive Committee

Trustees' appointment is governed by the Constitution of Aberconwy Mind.

Trustees who held office during the period were: -

Chairperson	Eddie Owen
Vice Chair	Robert Fretwell
Treasurer	Sam Adams (to June 2013)
Company Secretary	Karen Haines

Other voting members of the Executive Committee:-

Norman Zigomo	Robert James
Gemma Rainford	Robin Holden
Tim James (to January 2014)	Steve Cottrell
Amanda Stevenson	
Keith Blackburn (to November 2013)	

Responsibilities of members of the executive committee

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABERCONWY MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

Aberconwy Mind has a membership base who have representatives on both the Management Sub Committee and the Executive Committee. Members also hold their own meetings at the centre where any issues raised are fed up to the executive committee.

Aberconwy Mind plan, prioritise and review work within a systematic framework. The Executive Committee which meets once a month follows a set agenda, which reviews finances, service provision and delivery, staffing and other organisational issues. Priorities are set through discussion, in order of importance. Planning is also facilitated via open discussion at centre meetings and management level. These meetings are minuted and presented to the Executive Committee for approval. The Board of Directors meets once a month to review all aspects of the charity.

Aberconwy Mind recruits and trains volunteers to assist in the smooth running of the centre. We currently have 28 volunteers without whom the service would not be able to operate.

Aberconwy Mind has adopted a policy on the procedures for induction and training of our trustees, staff and volunteers. The charity will ensure that its recruitment and selection procedures will take account of the need to protect vulnerable adults. Two references will be taken up from all successful candidates prior to any formal offer, and where appropriate referees will be asked to comment on the applicant's suitability to work with vulnerable adults.

Where relevant to the post, the successful applicant will be asked to agree to an enhanced DBS (Disclosure & Barring Scheme) Disclosures will be requested prior to the applicant taking up post.

Induction for the new trustees, staff and volunteers will include information on all relevant policies and procedures, including the protection of vulnerable adults, and on-going training will be provided if necessary.

All staff and volunteers will have a designated supervisor who will provide appropriate ongoing support and supervision.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Aberconwy Mind has indemnity insurance to cover trustees and former trustees up to the value of £500,000, which is shared over all LMA's as part of the standard Mind block insurance

ABERCONWY MIND
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2014

Mind's Mission Statement

Mind Aberconwy fully subscribes to, and supports, the mission & strategy of Mind. We aim to promote and work towards this mission and vision in our own community of Conwy County and North Wales recognising that there are specific cultural and regional needs.

We fully support and mirror the values of Mind and adopt these as our own; *autonomy, equality, knowledge, participation & respect.*

In order to reflect this, Aberconwy Mind has committed to our own mission, vision and goals for 2014 and beyond.

Mission	– our purpose, what we are here to do
Vision	– what we want to create & achieve
Values	– principles and thinking that guide our decisions & actions
Strategy	– overall plan for working towards our mission & vision

Mission

Aberconwy Mind exists to support those from our local & regional community who are directly or indirectly affected by mental health issues or emotional distress.

We exist to promote, encourage and support mental & emotional health and wellbeing within our community and beyond.

Vision

- To see an increase of awareness and general levels of mental & emotional health and wellbeing in our regional communities
- To see the Conwy and North West Wales region with decreasing levels of mental & emotional health related problems compared to national averages
- To expand & integrate our day-care and support services into the wider local society in a way that positions us as a valuable social resource that adds value to all people within our community
- To be considered as the *first port of call* and *expert* for those locally who wish to enhance and develop their mental & emotional health

- To educate, promote and provide services that re-frame our being purely about dealing with mental health *problems* and *issues* - into a pro-active resource that is about mental and emotional health & wellbeing
- People from all walks of life, background and status in the community should feel comfortable with contacting and visiting our facilities and our people. From the person recovering from brain injury, the professional suffering from stress, the referral from the GP, or the individual who is depressed... all should feel they can easily approach and engage with us

The trustees confirm that they have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the aims and objectives of Aberconwy Mind and in planning future activities.

Aberconwy Mind is affiliated to the national organisation of Mind and incorporates the national aims and objectives in its constitution.

Aberconwy Mind provides daily "pop-in" services at its premises in Llandudno in order that the users can relax, socialise and participate in the full range of services on offer at the centre.

ABERCONWY MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The centre is run by volunteers on a daily basis who are mainly recruited from within the surrounding area, thus encouraging local people to provide and become involved in delivering the service. By recruiting this way, we find that it raises positive images of mental health thus making the service a more integral part of the community.

The trustees would like to gratefully acknowledge the value and their thanks to the body of unpaid volunteers totalling some 26 without whom Aberconwy Mind could not continue to provide its range of essential services.

Achievements and Performance

The charity's main achievement over the past year was to continue the provision of our resource centre, one of its primary functions is the provision of a drop-in service, which was open at some point seven days a week, and primarily run by our team of volunteers, often recruited from service users. The services provided by our volunteers target individuals who are suffering from mental health problems and related illnesses. We also encouraged other agencies to use our premises e.g. Advocacy, Unllys, Cais, AA, Coleg Harlech.

People who use these services are the most marginalised vulnerable service user. The fact that they use our premises reinforces the safety people feel in coming to our centre. We are able to offer an affordable alternative within our resource centre.

We continue to operate as a multi-agency resource centre, offering facilities to other charitable organisations.

Aberconwy Mind endeavours to hold many fundraising events throughout the year. These include the Christmas Fair, Spring Fair, World Mental Health Day, Summer Fair, Flag Day and other small events held at the centre. These events are often co-ordinated by the volunteers and the members.

Financial review

Funds have been used to maintain existing services and further develop services including the Extended Hours Scheme and alternative therapies.

The charity has seen a surplus in the year of £104,043. £1,048 of the surplus has been generated from the day to day activities of the charity whilst £102,995 of this surplus is due to the grants received for the building work that has been undertaken as part of the Agor project, less depreciation for the year and expenses. The value of these improvements will be depreciated over a period of 20 years. A short period of vacant staff positions, maximising income generation

from our building and strict financial control have also contributed to the surplus. This surplus will be added to our reserves, ensuring that we are still able to comply with our reserves policy of having a minimum of three months running costs, aiming at achieving the equivalent of six months.

Aberconwy Mind was successful in acquiring funding from the Big Lottery Fund to start our new social enterprise. Our trading arm (Agor:Open) is in the process of being incorporated and the BLF have provided capital and revenue funding over a three year period (£498,891). Building work has already commenced and it is hoped the new business will be open for July 2014. This will allow us to create new opportunities within our health and wellbeing centre for paid posts, voluntary positions and supported paid placements. Our Project Manager took up post in March 2014 and has already began the process of recruiting staff and volunteers.

Since April 2013, all major funding bids have been received. Conwy County Borough Council has awarded us £11,859 (3% cut) and the BCU Local Health Board have continued funding on the same level as last year. The Local Mental Health Grant & SPD Scheme which forms part of core costs which is now being facilitated by the BCUHB which has been rolled over for another year. However, this funding pot will cease in March 2015 and the services will be put out to tender by the BCUHB which raises a potential threat to the smooth running of the centre. Plans are already being put in place to mitigate any future risk and we are looking at working in partnership with local Mind associations in north Wales.

Additional funding which has been confirmed has been received from the WCVA Volunteering in Wales Fund. The funding of £12,000 has been confirmed for 12 months and will sustain the Volunteer Co-ordinator post to June 2014. This fund has also confirmed continuation funding at 25% (£6,000) up to June 2015.

Our Engagement Gateway project has been running successfully from July 2013 and will cease in June 2014. This project allowed us to promote Serenity and provide additional courses e.g. Confidence Building and Employability Skills. Unfortunately this funding has not been replaced to date which will result in the Drop in Worker post being made redundant on the 30th June 2014.

Since April 2013 we have been working as part of the Parabl Talking Therapies partnership with lead providers, Cais. This project has allowed us to roll out the Serenity Programme across the whole of north Wales and also includes provision of Coping with Life courses and Mindfulness.

Staff costs

No employee is paid more than £40,000 p.a.

COMMITMENTS

Pension commitments

The charity contributes to a defined contribution scheme for the benefit of its employees. The annual commitment to this scheme is approximately £2,400.

Grants

Revenue Grants

Betsi Cadwaladr UHB

This grant contributes a grant and salary package to Aberconwy Mind to enable the organisation to meet its objectives of providing a support service and daily “pop-in” centre for users in the Aberconwy area. An additional grant is used to provide support, therapeutic activities, promote opportunities for social integration and facilitate the development of skills of individuals with mental health needs within the Conwy County Borough area. The remainder of the grant is offered to provide extended hours services at the centre. It is used to enhance the quality of life for individuals by relieving social isolation and providing support and promoting positive mental health.

Conwy County Borough Council

Aberconwy Mind obtained funding for the continuation and maintaining our existing service at the centre in Llandudno.

Big Lottery Fund – Conwy Refrain

We are now in the final year of our five year grant of providing accessible dual diagnosis counselling in partnership with CAIS. This project will come to an end in October 2014.

Big Lottery Fund – People & Places Fund (Agor:Open)

This grant was confirmed in April 2013 and work began in December 2013 and it is hoped that the new trading arm will be open for business in July 2014. The grant is made up of capital and revenue to cover a three period. An additional grant has been received from the Cyfenter Fund towards this project which needs to be spent by March 2015.

Policy on reserves

Aberconwy Mind recognises that we need to ensure that funds are available to cover unforeseen eventualities that would result in the organisation experiencing financial difficulties. Recommendations by the Charity Commission, the Kings Fund and National Mind are that six months running costs should be kept in reserve. Aberconwy Mind will endeavour to achieve this goal, however, if this is not obtainable due to financial restraints, then the minimum amount to be kept in reserve will be no less than three months running costs.

ABERCONWY MIND

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2014

Plans for the Future

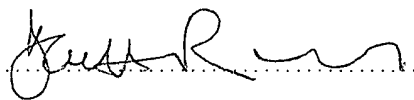
Aberconwy Mind plan to continue providing a mental health resource centre in order to promote mental health and assisting in relieving and rehabilitating persons suffering from mental health problems or conditions of emotional distress.

Our new trading arm is in the process of being incorporated and it is anticipated that Agor:Open will become self sustainable after three years.

We also plan to:-

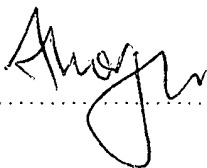
- Investigate further funding in order to sustain and develop current staffing levels.
- To start and develop our new trading arm.
- To look for additional ways to self generate income through utilising all space within our building
- Build on partnership working with our fellow Mind associations to maximise opportunities to generate additional income.
- To investigate further possibilities of local fund raising.

ON BEHALF OF THE MEMBERS OF THE EXECUTIVE COMMITTEE:


.....

Dated:

21/07/14


.....

21/7/14.

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2014

	Note	Unrestricted Funds £	2014 Restricted Funds £	Total £	2013 Total £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	61,733	329,060	390,793	251,188
Activities for generating funds	3	1,238	-	1,238	896
Investment income		59	-	59	44
WAG CFAP funding	4	-	-	-	-
Other income	5	8,757	-	8,757	8,516
TOTAL INCOMING RESOURCES		<u>71,787</u>	<u>329,060</u>	<u>400,847</u>	<u>260,644</u>
RESOURCES EXPENDED					
Charitable expenditure	6	59,576	216,275	275,851	247,094
Fundraising and publicity	7	314	-	314	445
Governance costs	8	10,932	6,000	16,932	14,860
Other expenditure	9	3,707	-	3,707	3,950
TOTAL RESOURCES EXPENDED	10	<u>74,529</u>	<u>222,275</u>	<u>296,804</u>	<u>266,349</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		(2,742)	106,785	104,043	(5,705)
Transfer between funds		8,799	(8,799)	-	-
NET OUTGOING RESOURCES	11	<u>6,057</u>	<u>97,986</u>	<u>104,043</u>	<u>(5,705)</u>
Fund balance brought forward		27,504	344,315	371,819	377,524
FUND BALANCES CARRIED FORWARD		<u>33,561</u>	<u>442,301</u>	<u>475,862</u>	<u>371,819</u>

Continuing operations

All the charity's activities were derived from continuing operations.

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus for the year.

The notes on pages 12 to 17 form part of these accounts

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AT 31 MARCH 2014

	Note	Unrestricted Funds £	2014 Restricted Funds £	Total £	2013 Total £
FIXED ASSETS					
Tangible assets	12	2,419	442,301	444,720	346,117
CURRENT ASSETS					
Debtors	13	585	62,639	63,224	7,493
Cash at bank and in hand		52,047	78,825	130,872	66,891
		<u>52,632</u>	<u>141,464</u>	<u>194,096</u>	<u>74,384</u>
CREDITORS: amounts falling due within one year	14	<u>21,490</u>	<u>141,464</u>	<u>162,954</u>	<u>48,682</u>
		<u>21,490</u>	<u>141,464</u>	<u>162,954</u>	<u>48,682</u>
NET CURRENT ASSETS		31,142	-	31,142	25,702
TOTAL ASSETS		<u>33,561</u>	<u>442,301</u>	<u>475,862</u>	<u>371,819</u>
FUNDS – Unrestricted		33,561	-	33,561	27,504
FUNDS – Restricted		-	442,301	442,301	344,315
		<u>33,561</u>	<u>442,301</u>	<u>475,862</u>	<u>371,819</u>

The company is entitled to exemption from audit under Section 477) of the Companies Act 2006 for the period ended 31 March 2014

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

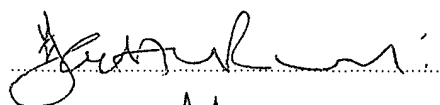
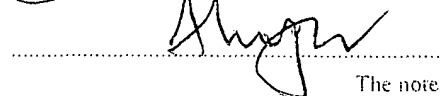
The trustees acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Members of the Executive Committee on 21/07/14

The notes on pages 12 to 17 form part of these accounts

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

I. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice for Charities 2005. Comparative figures have been reanalysed to match the current year's disclosures.

Cost allocation

Costs are apportioned between various expenditure headings as necessary in accordance with the best estimates of the trustees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life:

Plant and machinery	20% on the reducing balance basis.
Freehold and Long leasehold property	Nil 5% on the straight line basis

Freehold and long leasehold property, excluding the new lift completed in the year, owned by Aberconwy Mind has not been depreciated because, in the opinion of the trustees, the programme of refurbishment and repair maintains the property to a standard whereby the residual value will be maintained. Consequently, the amount of any depreciation would not be material.

The new lift completed in the year, in freehold and long leasehold property, is being depreciated over its estimated useful life of 20 years.

Gifts in kind

Assets received by way of a gift are valued according to the best estimate of trustees, capitalised and recognised as a donation in the Statement of Financial Activities.

Grants receivable

Grants are not recognised until the conditions for receipt have been complied with. Grants applicable to future periods are deferred and recognised in those future periods.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

2. VOLUNTARY INCOME

	2014		2013
	Unrestricted	Restricted	
	£	£	£
Receipts in respect of current year			
W.C.V.A. - Volunteering in Wales Fund	-	16,441	16,593
W.C.V.A. - Gateway	-	15,070	15,689
Conwy County Borough Council	-	11,859	11,859
BCUHB - Mental Illness Strategy Fun	-	51,892	74,814
Cais/BCUHB - Parabl Talking Therapies	56,235	-	-
Donations	5,498	-	7,362
Big Lottery Fund - Conwy Refrain	-	124,450	124,871
Big Lottery Fund - Agor	-	109,348	-
WAG - Workforce Development Grant	-	-	-
TOTAL VOLUNTARY INCOME	61,733	329,060	251,188

Betsi Cadwalader ULHB & Conwy County Borough Council

Aberconwy Mind obtained funding to provide support, therapeutic activities, promote opportunities for social integration and facilitate the development of skills of individuals with mental health needs within the Conwy County Borough area. The remainder of the grant is offered to provide extended hours services at the centre. It is used to enhance the quality of life for individuals by relieving social isolation and providing support and promoting positive mental health.

Big Lottery Fund - Conwy Refrain

This grant is now in its 5th year where we provide a service in dual diagnosis counselling and workshops in partnership with Cais. This project has already exceeded targets set and it is hoped that continuation funding will be sourced to continue this valuable project beyond the five years.

Big Lottery Fund - Agor

This grant was confirmed in April 2013 and work began in December 2013 and it is hoped that the new trading arm will be open for business in July 2014. The grant is made up of capital and revenue to cover a three period.

3. ACTIVITIES FOR GENERATING FUNDS

	2014		2013
	Unrestricted	Restricted	
	£	£	£
Fundraising	1,238	-	896
	<u>1,238</u>	<u>-</u>	<u>896</u>

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

4. WELSH ASSEMBLY GOVERNMENT - COMMUNITIES FACILITIES & ACTIVITIES PROGRAMME (WAG -CFAP)

WAG CFAP funding was received to install a lift to create full disabled access for service users and the local community to the whole of 3 Trinity Square, Llandudno. This has ensured that less able bodied people are not discriminated against in any way and are offered opportunities to attend all activities and facilities available. This has enabled Aberconwy Mind to provide a varied and needs led service to people and their families who suffer from mental ill health and/or distress, ensuring that the service is available to all irrespective of their physical status.

The WAG CFAP funding of £117,265 in total is in two parts: £83,777 was payable for the year ended 31 March 2009 and £33,488 was payable for the year ended 31 March 2010.

5. OTHER INCOME

	2014		2013
	Unrestricted	Restricted	
	£	£	£
Membership	498	-	184
Reimbursements	163	-	302
Centre funds	6,536	-	6,244
Mind Cymru Shop	-	-	721
Rental Income	-	-	208
DWP	-	-	420
Student placements	-	-	550
VOCM Pen Mind	1,560	-	-
Miscellaneous	-	-	(113)
	<u>8,757</u>	<u>-</u>	<u>8,516</u>

6. CHARITABLE EXPENDITURE

	2014		2013
	Unrestricted	Restricted	
	£	£	£
Provision of "pop-in" centre facilities			
Salaries	56,235	47,770	78,219
Rent and rates	-	1,944	1,891
Heat, light and telephone	-	9,354	10,061
Maintenance	-	12,112	9,460
Insurance	-	1,500	1,417
Volunteer costs and expenses	-	8,370	6,791
Conference training	-	546	406
Group activities	-	6,995	6,791
Outings and entertainment	-	469	336
Provisions	3,039	-	2,093
Agor:Open	-	886	-
Depreciation	302	11,362	5,895
Gateway	-	1,674	4,867
Conwy Refrain project	-	113,293	118,867
	<u>59,576</u>	<u>216,275</u>	<u>247,094</u>

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

7. FUNDRAISING AND PUBLICITY

	2014		2013
	Unrestricted	Restricted	
	£	£	£
Fundraising costs	114	-	60
Publicity	200	-	385
	<u>314</u>	<u>-</u>	<u>445</u>

8. GOVERNANCE COSTS

	2014		2013
	Unrestricted	Restricted	
	£	£	£
Salaries	2,500	6,000	8,500
Training	-	-	-
Legal and professional fees	3,687	-	321
Accountancy	2,447	-	720
Office costs	4,224	-	1,502
Reimbursed expenses	(3,183)	-	2,607
Executive expenditure	953	-	759
Depreciation	304	-	451
	<u>10,932</u>	<u>6,000</u>	<u>14,860</u>

9. OTHER EXPENDITURE

	2014		2013
	Unrestricted	Restricted	
	£	£	£
Insurance	3,707	-	3,950
	<u>3,707</u>	<u>-</u>	<u>3,950</u>

10. TOTAL RESOURCES EXPENDED

	Staff costs	Depreciation	Other Costs	2013
	£	£	£	£
Direct charitable expenditure	47,770	11,664	216,417	275,851
Fundraising and publicity	-	-	314	314
Administration	8,500	304	8,128	16,932
Other expenditure	-	-	3,707	3,707
	<u>56,270</u>	<u>11,968</u>	<u>228,566</u>	<u>296,804</u>

Staff costs

No employee is paid more than £40,000 p.a.

The average number of employees by function was:

	2014	2013
Direct charitable	6	3
Administration	<u>1</u>	<u>1</u>
	<u>7</u>	<u>4</u>

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

11. NET OUTGOING RESOURCES

	2014 £	2013 £
Movements in resources are stated after charging:-		
Depreciation	<u>11,968</u>	<u>6,346</u>

12. TANGIBLE FIXED ASSETS

	Freehold/Long Leasehold Property £	Plant and Machinery £	Total £
COST/VALUATION			
At 1 April 2013	379,692	29,404	409,096
Additions	109,348	1,223	110,571
At 31 March 2014	<u>489,040</u>	<u>30,627</u>	<u>519,667</u>
ACCUMULATED DEPRECIATION			
At 1 April 2013	35,377	27,602	62,979
Charge for the year	11,362	606	11,968
At 31 March 2014	<u>46,739</u>	<u>28,208</u>	<u>74,947</u>
NET BOOK VALUE			
At 31 March 2014	<u>442,301</u>	<u>2,419</u>	<u>444,720</u>
At 31 March 2013	<u>344,315</u>	<u>1,802</u>	<u>346,117</u>

The net book value at 31 March 2014 represents fixed assets used for:-

	Restricted £	Unrestricted £	Total £
Direct charitable purposes:-			
Freehold/Long Leasehold property	250,000	-	250,000
Lift installation	88,420	-	88,420
AgorOpen	103,881	-	103,881
Pop-in furniture and equipment	-	1,151	1,151
Kitchen equipment	-	54	54
	<u>442,301</u>	<u>1,205</u>	<u>443,506</u>
Other purposes:-			
Management and administration	-	1,214	1,214
Total net book value	<u>442,301</u>	<u>2,419</u>	<u>444,720</u>

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

13. DEBTORS

	2014 £	2013 £
Other debtors	54,079	7,313
Prepayments	9,145	180
	<u>63,224</u>	<u>7,493</u>

14. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Unrestricted funds		
Accruals	4,540	1,821
Deferred income - Dilapidation monies	16,950	1,000
	<u>21,490</u>	<u>2,821</u>
Restricted funds		
Lift installation accrual	79,212	-
Accrual - Big Lottery Fund - Agor	15,188	20,748
Other accruals	18,000	2,000
Deferred grant income	14,851	15,672
Deferred grant income - Big Lottery Fund	11,213	-
Deferred grant - WCVA Engagement Gateway	3,000	7,441
Deferred grant-WCVA Volunteer Wales Fund	<u>141,464</u>	<u>45,861</u>

15. COMMITMENTS

(a) Pension commitments

The charity contributes to a defined contribution scheme for the benefit of its employees. The annual commitment to this scheme is approximately £2,300.

16. RELATED PARTY TRANSACTIONS

The following related party transactions occurred during the year:-

Payments to trustees, other than in their capacity as trustees:

Mr Robert Fretwell - £1,962 (2013 - £2,545) - refund of travelling expenses whilst volunteering and conference costs
Finola Stephenson - £nil (2013 - £147) - reimbursement of expenses

Mr Norman Zigomo - £1,910 (2013 - £2,210) - expenses incurred with regard to extended opening hours of the centre
Mr Eddie Owen - £353 (2013 - £254) refund of travelling expenses whilst volunteering and reimbursement of expenses

Miss Gemma Rainford - £8 - reimbursement of expenses

Indemnity insurance to cover trustees and former trustees up to the value of £500,000 is covered as part of the standard Mind block insurance.

INDEPENDENT EXAMINER'S REPORT
TO THE DIRECTORS/TRUSTEES OF
ABERCONWY MIND

I report on the accounts of the charity for the year ended 31 March 2014, which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

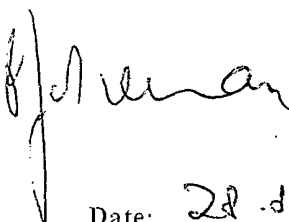
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view'; and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met,or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P J B TIERNAY, FCA
TIERNAYFEDRICK
Chartered Accountants
19 Trinity Square
LLANDUDNO
LL30 2RD



Date:

22 July 2014