

Aberconwy Mind
(A Company Limited by Guarantee)

Accounts

For the year ended 31 March 2017

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BENNETTBROOKS
Chartered Accountants
Llandudno

TUESDAY



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COMPANIES HOUSE

ABERCONWY MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The trustees present their report and accounts for the year ended 31 March 2017.

Reference and Administrative Details

Aberconwy Mind is a charitable company limited by guarantee, incorporated on 11th September 1998 and a registered charity.

- registered charity number 1073596;
- registered company number 3630284.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Executive Committee are elected at the AGM to serve a period of twelve months, subject to ratification at each AGM.

The aims and objectives of Aberconwy Mind are as stated in its written constitution which was adopted on 5 June 1989.

The charity uses the services of the following agents and advisers in carrying out its responsibilities to the community at large:-

Bankers

The Royal Bank of Scotland plc
59 Mostyn Street
Llandudno

Solicitors

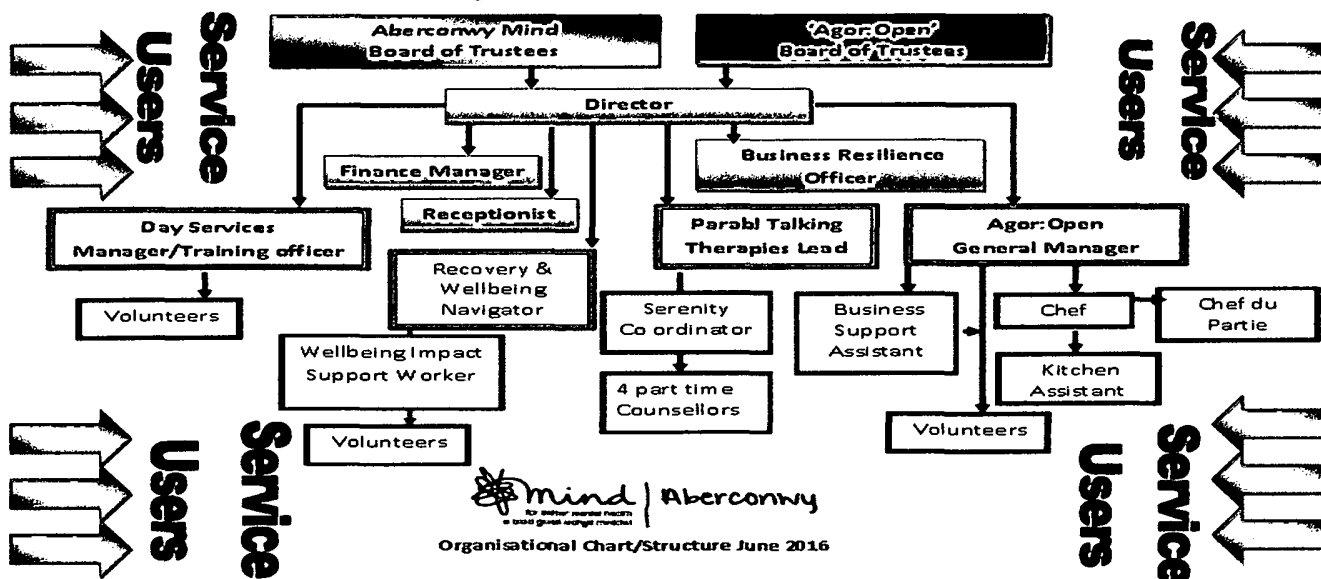
Gamlins
14-15 Trinity Square
Llandudno

Accountants

Bennettbrooks
Chartered Accountants
19 Trinity Square
Llandudno

Day to day management of the charity is delegated to the Director and paid staff.

Structure, Governance and Management



ABERCONWY MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

Members of the Executive Committee

Trustees' appointment is governed by the Constitution of Aberconwy Mind.

Trustees who held office during the period were: -

Chairperson	Ian Rickard
Vice Chair	Robin Holden
Treasurer	Vacant
Company Secretary	Karen Haines

Other voting members of the Executive Committee: -

Eddie Owen	Robert Fretwell
Rukhsana Nugent	Maureen Rastall
Robert James	Bethany Bennett
Elizabeth Warner (to May 2016)	

Responsibilities of members of the executive committee

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABERCONWY MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

Aberconwy Mind has a membership base who have representatives on the Executive Committee. The governing document of Aberconwy Mind was amended and updated in February 2016 to introduce 'Associates' representing service users of our Association to promote open discussion and involvement from those who use services to ensure relevant issues and ideas are implemented in strategic policies; used to develop new services, formulate and refine existing services and answer any areas of concern.

Aberconwy Mind plan, prioritise and review work within a systematic framework. The Executive Committee which meets once a month follows a set agenda, which reviews finances, service provision and delivery, staffing and other organisational issues. Priorities are set through discussion, in order of importance. Planning is also facilitated via open discussion at centre meetings and management level. These meetings are minuted and presented to the Executive Committee for approval. The Board of Directors meets once a month to review all aspects of the charity.

Aberconwy Mind recruits and trains volunteers to assist in the smooth running of the centre. We currently have approximately 35 volunteers without whom the service would not be able to operate.

Aberconwy Mind has reviewed all policies on the procedures as part of our Quality management in Mind process which includes the induction and training of our trustees, staff and volunteers. Aberconwy Mind were awarded the Mind Quality Mark, endorsed by the Charity Commission in June 2017. The charity will ensure that its recruitment and selection procedures will take account of the need to protect vulnerable adults. Two references will be taken up from all successful candidates prior to any formal offer, and where appropriate referees will be asked to comment on the applicant's suitability to work with vulnerable adults.

Where relevant to the post, the successful applicant will be asked to agree to an enhanced DBS (Disclosure & Barring Scheme) Disclosures will be requested prior to the applicant taking up post.

Induction for the new trustees, staff and volunteers will include information on all relevant policies and procedures, including the protection of vulnerable adults, and on-going training will be provided if necessary.

All staff and volunteers will have a designated supervisor who will provide appropriate ongoing support and supervision.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Aberconwy Mind has indemnity insurance to cover trustees and former trustees up to the value of £500,000, which is shared over all LMA's as part of the standard Mind block insurance

ABERCONWY MIND
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2017

Mind's Mission Statement

Mind Aberconwy fully subscribes to, and supports, the mission & strategy of Mind. We aim to promote and work towards this mission and vision in our own community of Conwy County and North Wales recognising that there are specific cultural and regional needs.

We fully support and mirror the values of Mind and adopt these as our own; *autonomy, equality, knowledge, participation & respect.*

In order to reflect this, Aberconwy Mind has committed to our own mission, vision and goals for 2017 and beyond.

Mission	– our purpose, what we are here to do
Vision	– what we want to create & achieve
Values	– principles and thinking that guide our decisions & actions
Strategy	– overall plan for working towards our mission & vision

Mission

Aberconwy Mind exists to support those from our local & regional community who are directly or indirectly affected by mental health issues or emotional distress.

We exist to promote, encourage and support mental & emotional health and wellbeing within our community and beyond.

Vision

- To see an increase of awareness and general levels of mental & emotional health and wellbeing in our regional communities
- To see the Conwy and North-West Wales region with decreasing levels of mental & emotional health related problems compared to national averages
- To expand & integrate our day-care and support services into the wider local society in a way that positions us as a valuable social resource that adds value to **all** people within our community
- To be considered as the *first port of call* and *expert* for those locally who wish to enhance and develop their mental & emotional health

- To educate, promote and provide services that re-frame our being purely about dealing with mental health *problems* and *issues* - into a pro-active resource that is about mental and emotional health & wellbeing
- People from all walks of life, background and status in the community should feel comfortable with contacting and visiting our facilities and our people. From the person recovering from brain injury, the professional suffering from stress, the referral from the GP, or the individual who is depressed... all should feel they can easily approach and engage with us

The trustees confirm that they have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the aims and objectives of Aberconwy Mind and in planning future activities.

Aberconwy Mind is affiliated to the national organisation of Mind and incorporates the national aims and objectives in its constitution.

Aberconwy Mind provides daily "pop-in" services at its premises in Llandudno in order that the users can relax, socialise and participate in the full range of services on offer at the centre.

ABERCONWY MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The centre is run by volunteers on a daily basis who are mainly recruited from within the surrounding area, thus encouraging local people to provide and become involved in delivering the service. By recruiting this way, we find that it raises positive images of mental health thus making the service a more integral part of the community.

The trustees would like to gratefully acknowledge the value and their thanks to the body of unpaid volunteers totalling some 35 without whom Aberconwy Mind could not continue to provide its range of essential services.

Achievements and Performance

The charity's main achievement over the past year was to continue the provision of our resource centre, one of its primary functions is the provision of a drop-in service, which was open at some point seven days a week, and primarily run by our team of volunteers, often recruited from service users. The services provided by our volunteers' target individuals who are suffering from mental health problems and related illnesses. We also encouraged other agencies to use our premises e.g. BAWSA, Unllais, NWREN, Communities First, AA, WEA Cymru, Age Connects. We continue to operate as a multi-agency resource centre, offering facilities to other charitable organisations.

People who use these services are the most marginalised vulnerable service user. The fact that they use our premises reinforces the safety people feel in coming to our centre. We are able to offer an affordable alternative within our resource centre.

Aberconwy Mind endeavours to hold many fundraising events throughout the year. These include the Christmas Fair, Spring Fair, World Mental Health Day, Summer Fair and other small events held at the centre. These events are often co-ordinated by the volunteers and the members.

Our social enterprise, Agor: Open has now been trading for two and a half years supported by the Big Lottery Fund up to February 2017. Agor: Open was incorporated on the 23rd June 2014 as a trading subsidiary to Aberconwy Mind.

The BLF provided capital and revenue funding over a three-year period (£498,891) which ended in early February 2017. This project has allowed us to create new opportunities within our health and wellbeing centre for paid posts, voluntary positions and supported paid placements. The aim is for the project to become self-sustainable after March 2017, however we will be sourcing additional funding to cover some staff posts after the BLF funding ends.

Aberconwy Mind has received a full year's funding from the Community Enterprise Development Scheme to recruit a Business Resilience Officer (from November 2014) to promote business sustainability with a focus on our social enterprise and to strengthen the financial stability of

Aberconwy Mind. We have received confirmation of further funding of £28,875 for the financial year 2017/18 to continue this post to 31st March 2018.

Since April 2013 we have been working as part of the Parabl Talking Therapies partnership with lead providers, Cais (BCUHB funding). This funding has also been confirmed for another two years to March 2019. This project has allowed us to roll out the Serenity Programme across the whole of north Wales and also includes provision of Coping with Life courses (run across Conwy & Denbighshire), Mindfulness groups and one to one counselling. Aberconwy Mind currently employs 6 staff on this project, including fully qualified counsellors.

Financial review

Funds have been used to maintain existing services and further develop services including the promotion of volunteer opportunities and a newly adapted recovery model to support service users. During the year, the charity has seen our unrestricted reserves rise to £175,336 which includes the profits made by The Rabbit Hole Café. Capital grants received to make improvements will be depreciated over a period of 20 years. Increased donations and fundraising events and maximising income generation from our building and strict financial control have also contributed to the surplus. This surplus will be added to our reserves, ensuring that we are still able to comply with our reserves policy of having a minimum of three months running costs, aiming at achieving the equivalent of six months.

Since April 2017, all major funding bids have been received. The BCU Health Board have continued funding on the same level as last year. The Local Mental Health Grant & SPD Scheme which forms part of core costs, now being facilitated by the BCUHB may be put out to tender with services being re-commissioned from April 2018. This therefore raises a potential serious threat to the smooth running of the centre as these funds currently cover core costs to the organisation. Aberconwy Mind were successful in winning the tender to provide the Recovery Compass project on behalf of Conwy County Borough Council to provide mental health support services across Conwy for three years and we have now successfully completed our first year of service delivery. Plans are being put in place to mitigate any future risk and we are looking at accessing funding from different sources.

Staff costs

No employee is paid more than £40,000 p.a.

COMMITMENTS

Pension commitments

The charity contributes to a defined contribution scheme for the benefit of its employees. The annual commitment to this scheme currently is approximately £1,650.

Aberconwy Mind is preparing for the new law on pension provisions for staff. As the law on workplace pensions has changed, as an employer we are legally required to automatically enrol eligible staff into a pension scheme and make contributions. The staging date for Aberconwy Mind is 1st July 2017.

Grants - Revenue

Betsi Cadwaladr UHB

This grant contributes a grant and salary package to Aberconwy Mind to enable the organisation to meet its objectives of providing a support service and daily “pop-in” centre for users in the Aberconwy area. An additional grant is used to provide support, therapeutic activities, promote opportunities for social integration and facilitate the development of skills of individuals with mental health needs within the Conwy County Borough area. The remainder of the grant is offered to provide extended hours services at the centre. It is used to enhance the quality of life for individuals by relieving social isolation and providing support and promoting positive mental health.

Conwy County Borough Council - Recovery Compass

Aberconwy Mind were successful in tendering to provide mental health support services across the county of Conwy. This process involved TUPE where 2 members of staff joined us from the previous provider of services.

Big Lottery Fund – People & Places Fund (Agor:Open)

This grant was confirmed in April 2013 and work began in December 2013. The capital and revenue grant is now fully spent and The Rabbit Hole Café opened for business in August 2014.

Community Enterprise Development Scheme (CEDS)

This grant is in its third year of supporting the Business Resilience Officer & Training Officer post to focus on the long-term viability and sustainability of our charity and social enterprise.

RWE Innogy

A 12 month grant was received to support our Recovery Compass services through supporting an additional post of Wellbeing Champion across the coastal strip in Conwy County. This grant is now fully spent.

Intermediate Care Fund / Asda Community Fund

Grants were received to equip the training kitchen in The Rabbit Hole Cafe and then supporting the delivery of Cook & Eat, Cooking on a Budget and Food Wise courses.

Policy on reserves

Aberconwy Mind recognises that we need to ensure that funds are available to cover unforeseen eventualities that would result in the organisation experiencing financial difficulties. Recommendations by the Charity Commission, the Kings Fund and Mind are that six months running costs should be kept in reserve. Aberconwy Mind will endeavour to achieve this goal, however, if this is not obtainable due to financial restraints, then the minimum amount to be kept in reserve will be no less than three months running costs.

ABERCONWY MIND

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

Plans for the Future

Aberconwy Mind plan to continue providing a mental health resource centre in order to promote mental health and assisting in relieving and rehabilitating persons suffering from mental health problems or conditions of emotional distress.

Agor:Open, our new trading arm is now incorporated and it is hoped that all profits will support the future self sustainability after February 2017. Additional grant funding will be sought to support the project during this transition period.

We also plan to:-

- Investigate further funding opportunities in order to sustain and develop current staffing levels.
- To build on business opportunities through our trading arm.
- To look for additional ways to self generate income through utilising all space within our building
- Build on partnership working with our fellow Mind associations to maximise opportunities to generate additional income.
- To investigate further possibilities of local fund raising.

ON BEHALF OF THE MEMBERS OF THE EXECUTIVE COMMITTEE:


.....
CHAIR


.....
VICE - CHAIR

Dated: 18/09/2017

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds £	2017 Restricted Funds £	Total £	2016 Total £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	140,352	242,505	382,857	316,729
Activities for generating funds	3	3,422	-	3,422	2,765
Investment income		64	-	64	97
Other income	4	46,788	-	46,788	37,434
TOTAL INCOMING RESOURCES		<u>190,626</u>	<u>242,505</u>	<u>433,131</u>	<u>357,025</u>
RESOURCES EXPENDED					
Charitable expenditure	5	134,714	265,568	400,282	340,623
Fundraising and publicity	6	22	-	22	110
Governance costs	7	-	-	-	-
Other expenditure	8	-	-	-	-
TOTAL RESOURCES EXPENDED	9	<u>134,736</u>	<u>265,568</u>	<u>400,304</u>	<u>340,733</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		55,890	(23,063)	32,827	16,292
Transfer between funds		(555)	555	-	-
NET INCOMING/(OUTGOING) RESOURCES		<u>55,335</u>	<u>(22,508)</u>	<u>32,827</u>	<u>16,292</u>
Fund balance brought forward		120,001	489,397	609,398	593,106
FUND BALANCES CARRIED FORWARD		<u>175,336</u>	<u>466,889</u>	<u>642,225</u>	<u>609,398</u>

Continuing operations

All the charity's activities were derived from continuing operations.

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus for the year.

The notes on pages 12 to 18 form part of these accounts

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AT 31 MARCH 2017

	Note	Unrestricted Funds £	2017 Restricted Funds £	Total £	2016 Total £
FIXED ASSETS					
Tangible assets	11	7,552	466,889	474,441	493,600
CURRENT ASSETS					
Debtors	12	40,700	21,922	62,622	42,151
Cash at bank and in hand		150,517	42,855	193,372	180,396
		<u>191,217</u>	<u>64,777</u>	<u>255,994</u>	<u>222,547</u>
CREDITORS: amounts falling due within one year					
	13	23,433	64,777	88,210	106,749
		<u>23,433</u>	<u>64,777</u>	<u>88,210</u>	<u>106,749</u>
NET CURRENT ASSETS		167,784	-	167,784	115,798
TOTAL ASSETS		<u>175,336</u>	<u>466,889</u>	<u>642,225</u>	<u>609,398</u>
FUNDS – Unrestricted		175,336	-	175,336	120,001
FUNDS – Restricted		-	466,889	466,889	489,397
		<u>175,336</u>	<u>466,889</u>	<u>642,225</u>	<u>609,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.



The trustees acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP.

Approved by the Members of the Executive Committee on18/09/2017


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IAN S. RICKARD. CHAIR

ROBIN HOLDEN VICE CHAIR.

The notes on pages 12 to 18 form part of these accounts

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Cost allocation

Costs are apportioned between various expenditure headings as necessary in accordance with the best estimates of the trustees.

Tangible fixed assets

Equipment is stated at cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of fixed assets over their expected useful lives. It is calculated on the original cost of the assets at the following rates.

Plant and machinery	20% on the reducing balance basis. 20% on straight line
Freehold and Long leasehold property	Nil 5% on the straight line basis

Freehold and long leasehold property, excluding the new lift completed in the year, owned by Aberconwy Mind has not been depreciated because, in the opinion of the trustees, the programme of refurbishment and repair maintains the property to a standard whereby the residual value will be maintained. Consequently, the amount of any depreciation would not be material.

The new lift completed in the year, in freehold and long leasehold property, is being depreciated over its estimated useful life of 20 years.

Voluntary income

Donations are accounted for when received.

Assets received by way of a gift are valued according to the best estimate of trustees, capitalised and recognised as a donation in the Statement of Financial Activities.

Grants receivable

Grants are not recognised until the conditions for receipt have been complied with. Grants applicable to future periods are deferred and recognised in those future periods.

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

Pensions

Aberconwy Mind pays defined contributions into externally managed pension plans for employees who are eligible and have entered into such contracts. Contributions are charged to the Statement of Financial Activities as they fall due.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. VOLUNTARY INCOME

	2017		2016
	Unrestricted	Restricted	
	£	£	£
Receipts in respect of current year			
W.C.V.A. - Volunteering in Wales Fund	-	-	1,500
Conwy County Borough Council	-	4,910	11,859
Conwy County Borough Council - Recovery Compass	73,538	-	-
BCUHB - Mental Illness Strategy Fun	-	65,092	65,092
Cais/BCUHB - Parabl Talking Therapies	62,557	-	67,591
Donations	2,057	-	5,387
Big Lottery Fund - Agor	-	126,684	134,986
Big Lottery Fund - Awards for All	-	2,414	1,439
Intermediate care fund	-	4,216	-
RWE - Innogy	-	9,699	-
Conwy County Borough Council - CEDS	-	28,962	28,875
Lloyds Foundation - Enable	-	528	-
Asda Community Fund	2,200	-	-
TOTAL VOLUNTARY INCOME	140,352	242,505	316,729

Betsi Cadwalader ULHB & Conwy County Borough Council

Aberconwy Mind obtained funding to provide support, therapeutic activities, promote opportunities for social integration and facilitate the development of skills of individuals with mental health needs within the Conwy County Borough area. The remainder of the grant is offered to provide extended hours services at the centre. It is used to enhance the quality of life for individuals by relieving social isolation and providing support and promoting positive mental health.

Big Lottery Fund - Agor

This grant was confirmed in April 2013 and work began in December 2013. The new café opened in August 2014. The grant is made up of capital and revenue to cover a three year period.

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

3. ACTIVITIES FOR GENERATING FUNDS

	2017		2016
	Unrestricted	Restricted	
	£	£	£
Fundraising	3,422	-	2,765
	<u>3,422</u>	<u>-</u>	<u>2,765</u>

4. WELSH ASSEMBLY GOVERNMENT - COMMUNITIES FACILITIES & ACTIVITIES PROGRAMME (WAG -CFAP)

WAG CFAP funding was received to install a lift to create full disabled access for service users and the local community to the whole of 3 Trinity Square, Llandudno. This has ensured that less able bodied people are not discriminated against in any way and are offered opportunities to attend all activities and facilities available. This has enabled Aberconwy Mind to provide a varied and needs led service to people and their families who suffer from mental ill health and/or distress, ensuring that the service is available to all irrespective of their physical status.

The WAG CFAP funding of £117,265 in total is in two parts: £83,777 was payable for the year ended 31 March 2009 and £33,488 was payable for the year ended 31 March 2010.

4. OTHER INCOME

	2017		2016
	Unrestricted	Restricted	
	£	£	£
Reimbursements	-	-	59
Centre funds	3,702	-	4,923
Rental Income	10,334	-	7,564
Covenant from subsidiary	32,463	-	24,758
Miscellaneous	289	-	130
	<u>46,788</u>	<u>-</u>	<u>37,434</u>

5. CHARITABLE EXPENDITURE

	2017		2016
	Unrestricted	Restricted	
	£	£	£
Provision of "pop-in" centre facilities			
Salaries	48,739	62,274	132,081
Rent and rates	-	617	1,018
Heat, light and telephone	-	14,029	17,092
Maintenance	-	15,496	11,102
Insurance	-	2,431	2,389
Volunteer costs and expenses	221	3,053	2,556
Conference training	-	694	27
Group activities	1,806	7,461	7,193
Outings and entertainment	-	-	306
Provisions	938	-	882
Agor:Open (including related salaries)	-	137,005	121,169
Depreciation	1,670	22,508	23,285
Recovery Compass expenditure (including related salaries)	60,438	-	-
Allocation of governance costs & other costs	20,902	-	18,864
	<u>134,714</u>	<u>265,568</u>	<u>337,964</u>

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

6. FUNDRAISING AND PUBLICITY

	2017		2016
	Unrestricted	Restricted	
	£	£	£
Fundraising costs	2	-	-
Publicity	20	-	110
	<u>22</u>	<u>-</u>	<u>110</u>

7. GOVERNANCE COSTS

	2017		2016
	Unrestricted	Restricted	
	£	£	£
Salaries	10,000	-	10,000
Training	-	-	882
Legal and professional fees	809	-	795
Accountancy	1,810	-	2,880
Office costs	4,671	-	4,708
Reimbursed expenses	29	-	(872)
Executive expenditure	52	-	197
Depreciation	219	-	274
Allocated to charitable expenditure	<u>(17,590)</u>	<u>-</u>	<u>(18,864)</u>
	<u>-</u>	<u>-</u>	<u>-</u>

8. OTHER EXPENDITURE

	2017		2016
	Unrestricted	Restricted	
	£	£	£
Insurance	3,312	-	2,659
Allocated to charitable expenditure	<u>(3,312)</u>	<u>-</u>	<u>(2,659)</u>
	<u>-</u>	<u>-</u>	<u>-</u>

9. TOTAL RESOURCES EXPENDED

	Staff costs	Depreciation	Other Costs	2017
	£	£	£	£
Direct charitable expenditure	121,013	24,397	254,872	400,282
Fundraising and publicity	-	-	22	22
Administration	-	-	-	-
	<u>121,013</u>	<u>24,397</u>	<u>254,894</u>	<u>400,304</u>

Staff costs

No employee is paid more than £40,000 p.a.

The average number of employees by function was:

	2017	2016
Direct charitable	15	9
Direct charitable - Agor:Open (including temporary supported placement posts)	8	7
Administration	1	1
	<u>24</u>	<u>17</u>

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

10. NET OUTGOING RESOURCES

	2017 £	2016 £
Movements in resources are stated after charging:-		
Depreciation	<u>24,397</u>	<u>23,559</u>

11. TANGIBLE FIXED ASSETS

	Freehold/Long Leasehold Property £	Plant and Machinery £	Total £
COST/VALUATION			
At 1 April 2016	537,552	77,546	615,098
Additions	-	5,238	5,238
At 31 March 2017	<u>537,552</u>	<u>82,784</u>	<u>620,336</u>
ACCUMULATED DEPRECIATION			
At 1 April 2016	74,315	47,183	121,498
Charge for the year	13,788	10,609	24,397
At 31 March 2017	<u>88,103</u>	<u>57,792</u>	<u>145,895</u>
NET BOOK VALUE			
At 31 March 2017	<u>449,449</u>	<u>24,992</u>	<u>474,441</u>
At 31 March 2016	<u>463,237</u>	<u>30,363</u>	<u>493,600</u>

The net book value at 31 March 2016 represents fixed assets used for:-

	Restricted £	Unrestricted £	Total £
Direct charitable purposes:-			
Freehold/Long Leasehold property	250,000	-	250,000
Lift installation	70,735	-	70,735
Agor:Open	146,154	-	146,154
Pop-in furniture and equipment	-	6,647	6,647
Kitchen equipment	-	27	27
	<u>466,889</u>	<u>6,674</u>	<u>473,563</u>
Other purposes:-			
Management and administration	-	878	878
Total net book value	<u>466,889</u>	<u>7,552</u>	<u>474,441</u>

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

12. DEBTORS

	2017	2016
	£	£
Other debtors	22,954	16,446
Agor: Open (Subsidiary company)	39,668	24,865
Prepayments	-	840
	<u>62,622</u>	<u>42,151</u>

13. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Unrestricted funds		
Accruals	6,419	7,679
Deferred income	17,014	17,059
	<u>23,433</u>	<u>24,738</u>
Restricted funds		
Lift installation accrual	-	-
Accrual - Big Lottery Fund - Agor	-	34,089
Other accruals	26,045	27,722
Deferred grant income	38,732	18,000
Deferred grant income - Big Lottery Fund	-	-
Deferred grant - ASDA Community fund	-	2,200
Deferred grant-WCVA Volunteer Wales Fund	-	-
	<u>64,777</u>	<u>82,011</u>

14. COMMITMENTS

(a) Pension commitments

The charity contributes to a defined contribution scheme for the benefit of its employees. The annual commitment to this scheme is approximately £2,400.

15. RELATED PARTY TRANSACTIONS

The following related party transactions occurred during the year:-

Payments to trustees, other than in their capacity as trustees:

Mr Robert Fretwell - £691 (2016 - £538) refund of travelling expenses whilst volunteering and conference costs

Mr Norman Zigomo - £nil (2016 - £1,400) - expenses incurred with regard to extended opening hours of the centre

Rukshana Nugent - £nil (2016 - £300) - expenses incurred with regard to training conferences

Mr Ian Rickard - £975 (2016 - £402)- reimbursement of expenses

Indemnity insurance to cover trustees and former trustees up to the value of £500,000 is covered as part of the standard Mind block insurance.

ABERCONWY MIND
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

16. SUBSIDIARY COMPANY

Agor:Open (Company Limited by Guarantee) (Company number 09098333) was incorporated on 23 June 2014.
Agor:Open is a wholly controlled subsidiary of Aberconwy Mind.

During the year to 31 March 2017 Aberconwy Mind received income of £247 and paid expenses of £6,785 on behalf of Agor:Open.

During the year to 31 March 2017 Agor:Open transferred £24,758 to Aberconwy Mind.

Agor:Open made a charitable covenant of £32,463 to Aberconwy Mind for the year to 31 March 2017.

The salary expenses for Agor:Open are currently paid for through Aberconwy Mind to enable grant income to be offset against the relevant expense.

At 31 March 2017 Agor:Open owed Aberconwy Mind £39,668 (2016 - £24,865).

INDEPENDENT EXAMINER'S REPORT
TO THE DIRECTORS/TRUSTEES OF
ABERCONWY MIND

I report on the accounts of the charity for the year ended 31 March 2017, which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view'; and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where the accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.


A P FILBEE FCA
Bennett Brooks & Co Limited
Chartered Accountants
19 Trinity Square
LLANDUDNO
LL30 2RD

Date: 7/11/17