

REGISTERED NUMBER: 3630180 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
AIRBORNE INTERACTIVE LIMITED**

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AIRBORNE INTERACTIVE LIMITED (REGISTERED NUMBER: 3630180)

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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AIRBORNE INTERACTIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTORS:	I Walberg Mrs J M Walberg
SECRETARY:	I Walberg
REGISTERED OFFICE.	44 North Street Chichester West Sussex PO19 1NF
REGISTERED NUMBER:	3630180 (England and Wales)
ACCOUNTANTS:	Lewis Brownlee Chartered Accountants Avenue House Southgate Chichester West Sussex PO19 1ES
BANKERS:	The Royal Bank of Scotland plc 45 The Promenade Cheltenham Gloucestershire GL50 1PY

AIRBORNE INTERACTIVE LIMITED (REGISTERED NUMBER: 3630180)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		32,160		37,523
Investments	3		15,787		15,787
			<u>47,947</u>		<u>53,310</u>
CURRENT ASSETS					
Debtors		356,743		424,526	
Cash at bank and in hand		<u>577,710</u>		<u>412,798</u>	
		934,453		837,324	
CREDITORS					
Amounts falling due within one year		<u>87,147</u>		<u>73,227</u>	
NET CURRENT ASSETS			<u>847,306</u>		<u>764,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			895,253		817,407
PROVISIONS FOR LIABILITIES			<u>4,535</u>		<u>6,809</u>
NET ASSETS			<u><u>890,718</u></u>		<u><u>810,598</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Share premium			99,950		99,950
Capital redemption reserve			50		50
Profit and loss account			<u>790,668</u>		<u>710,548</u>
SHAREHOLDERS' FUNDS			<u><u>890,718</u></u>		<u><u>810,598</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AIRBORNE INTERACTIVE LIMITED (REGISTERED NUMBER: 3630180)

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 03/03/2011 and were signed on its behalf by



I Walberg - Director

The notes form part of these abbreviated accounts

AIRBORNE INTERACTIVE LIMITED (REGISTERED NUMBER: 3630180)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Airborne Interactive Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	136,013
Additions	2,940
At 30 September 2010	<u>138,953</u>
DEPRECIATION	
At 1 October 2009	98,490
Charge for year	8,303
At 30 September 2010	<u>106,793</u>
NET BOOK VALUE	
At 30 September 2010	<u>32,160</u>
At 30 September 2009	<u>37,523</u>

AIRBORNE INTERACTIVE LIMITED (REGISTERED NUMBER: 3630180)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2009 and 30 September 2010	15,787
NET BOOK VALUE	
At 30 September 2010	15,787
At 30 September 2009	15,787

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiary

Airborne Interactive USA, Inc

Country of incorporation USA

Nature of business Computer related activities

	% holding	2010 £	2009 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		59,910	55,501
Profit for the year		2,898	36,012

Associated Company

Inflight Digital Limited

Nature of business Media digitalisation

	% holding	2010 £	2009 £
Class of shares	50 00		
Ordinary			
Aggregate capital and reserves		-	19,030
Profit for the year		-	6,542

No accounts have been prepared for the year ended 30 September 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010 £	2009 £
Number	Class	Nominal value		
50	Ordinary shares	£1	50	50

AIRBORNE INTERACTIVE LIMITED (REGISTERED NUMBER 3630180)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 September 2010 and 30 September 2009

	2010 £	2009 £
I Walberg		
Balance outstanding at start of year	1,373	1,535
Amounts repaid	(1,373)	(162)
Balance outstanding at end of year	<u>-</u>	<u>1,373</u>
Mrs J M Walberg		
Balance outstanding at start of year	100	100
Amounts repaid	(100)	-
Balance outstanding at end of year	<u>-</u>	<u>100</u>

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors