

REGISTERED NUMBER: 3630180 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
FOR
AIRBORNE INTERACTIVE LIMITED**

SATURDAY



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COMPANIES HOUSE

AIRBORNE INTERACTIVE LIMITED (REGISTERED NUMBER: 3630180)

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FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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AIRBORNE INTERACTIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2009

DIRECTORS: I Walberg
Mrs J M Walberg

SECRETARY: I Walberg

REGISTERED OFFICE: 44 North Street
Chichester
West Sussex
PO19 1NF

REGISTERED NUMBER: 3630180 (England and Wales)

ACCOUNTANTS: Lewis Brownlee
Chartered Accountants
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

BANKERS: The Royal Bank of Scotland plc
45 The Promenade
Cheltenham
Gloucestershire
GL50 1PY

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		37,523		42,114
Investments	3		15,787		15,787
			<u>53,310</u>		<u>57,901</u>
CURRENT ASSETS					
Debtors		424,526		239,070	
Cash at bank and in hand		412,798		559,821	
		<u>837,324</u>		<u>798,891</u>	
CREDITORS					
Amounts falling due within one year		<u>73,227</u>		<u>174,318</u>	
NET CURRENT ASSETS			<u>764,097</u>		<u>624,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			817,407		682,474
PROVISIONS FOR LIABILITIES			<u>6,809</u>		<u>7,170</u>
NET ASSETS			<u><u>810,598</u></u>		<u><u>675,304</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Share premium			99,950		99,950
Capital redemption reserve			50		50
Profit and loss account			<u>710,548</u>		<u>575,254</u>
SHAREHOLDERS' FUNDS			<u><u>810,598</u></u>		<u><u>675,304</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AIRBORNE INTERACTIVE LIMITED (REGISTERED NUMBER: 3630180)

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on . 16/06/10 . and were signed on its behalf by



I Walberg - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Airborne Interactive Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	130,402
Additions	5,611
	<hr/>
At 30 September 2009	136,013
	<hr/>
DEPRECIATION	
At 1 October 2008	88,288
Charge for year	10,202
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At 30 September 2009	98,490
	<hr/>
NET BOOK VALUE	
At 30 September 2009	37,523
	<hr/>
At 30 September 2008	42,114
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2008 and 30 September 2009	<u>15,787</u>
NET BOOK VALUE	
At 30 September 2009	<u>15,787</u>
At 30 September 2008	<u>15,787</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiary

Airborne Interactive USA, Inc

Country of incorporation USA

Nature of business Computer related activities

	% holding		
Class of shares	100 00	2009	2008
Ordinary		£	£
Aggregate capital and reserves		55,501	28,021
Profit for the year		<u>36,012</u>	<u>12,388</u>

Associated Company

Inflight Digital Limited

Nature of business Media digitalisation

	% holding		
Class of shares	50 00	2009	30 11 08
Ordinary		£	£
Aggregate capital and reserves		19,030	83,543
Profit for the period/year		<u>6,542</u>	<u>13,270</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value		
		£1	2009	2008
50	Ordinary shares		£ 50	£ 50
			<u>50</u>	<u>50</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2009

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 September 2009 and 30 September 2008

	2009 £	2008 £
I Walberg		
Balance outstanding at start of year	1,535	1,535
Amounts repaid	(162)	-
Balance outstanding at end of year	<u>1,373</u>	<u>1,535</u>
Mrs J M Walberg		
Balance outstanding at start of year	100	100
Amounts repaid	-	-
Balance outstanding at end of year	<u>100</u>	<u>100</u>