

REGISTERED NUMBER: 3630180 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
AIRBORNE INTERACTIVE LIMITED**

WEDNESDAY



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COMPANIES HOUSE

AIRBORNE INTERACTIVE LIMITED
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FOR THE YEAR ENDED 30 SEPTEMBER 2007

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AIRBORNE INTERACTIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTORS: I Walberg
Mrs J M Walberg

SECRETARY: I Walberg

REGISTERED OFFICE: 44 North Street
Chichester
West Sussex
PO19 1NF

REGISTERED NUMBER: 3630180 (England and Wales)

ACCOUNTANTS: Lewis Brownlee Sherlock
Chartered Accountants
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

BANKERS: The Royal Bank of Scotland plc
45 The Promenade
Cheltenham
Gloucestershire
GL50 1PY

AIRBORNE INTERACTIVE LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	30 9.07 £	£	30 9 06 £	£
FIXED ASSETS					
Tangible assets	2		43,229		44,090
Investments	3		15,787		4,676
			59,016		48,766
CURRENT ASSETS					
Debtors		217,072		90,121	
Cash at bank and in hand		402,233		580,416	
		619,305		670,537	
CREDITORS					
Amounts falling due within one year		67,008		121,822	
NET CURRENT ASSETS			552,297		548,715
TOTAL ASSETS LESS CURRENT LIABILITIES			611,313		597,481
PROVISIONS FOR LIABILITIES			5,108		6,000
NET ASSETS			606,205		591,481
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			99,950		99,950
Profit and loss account			506,155		491,431
SHAREHOLDERS' FUNDS			606,205		591,481

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

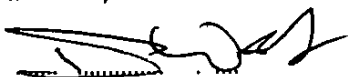
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14/10/2008 and were signed on its behalf by


I Walberg - Director

The notes form part of these abbreviated accounts

AIRBORNE INTERACTIVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Exemption from preparing consolidated financial statements

The financial statements contain information about Airborne Interactive Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	111,177
Additions	9,569
	<hr/>
At 30 September 2007	120,746
	<hr/>
DEPRECIATION	
At 1 October 2006	67,087
Charge for year	10,430
	<hr/>
At 30 September 2007	77,517
	<hr/>
NET BOOK VALUE	
At 30 September 2007	43,229
	<hr/>
At 30 September 2006	44,090
	<hr/>

AIRBORNE INTERACTIVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 October 2006	4,676
Additions	<u>11,111</u>
At 30 September 2007	<u>15,787</u>
NET BOOK VALUE	
At 30 September 2007	<u>15,787</u>
At 30 September 2006	<u>4,676</u>

The company's investments at the balance sheet date in the share capital of companies include the following.

Associated Companies

Inflight Digital Limited

Nature of business: Media digitalisation

	%		
Class of shares	holding	30.11.07	30.6.06
Ordinary	50.00	£	£
Aggregate capital and reserves		70,273	30,133
Profit for the period/year		<u>40,240</u>	<u>52,262</u>

Airborne Interactive USA, Inc

Nature of business: Computer related activities

	%		
Class of shares	holding	31.12.07	31.12.06
Ordinary shares	100.00	£	£
Aggregate capital and reserves		19,896	19,599
Profit for the year		<u>573</u>	<u>19,331</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number	Class	Nominal value.	2007	2006
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

AIRBORNE INTERACTIVE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 September 2007 and 30 September 2006.

	2007	2006
	£	£
I Walberg		
Balance outstanding at start of year	1,522	1,522
Balance outstanding at end of year	1,535	1,522
Maximum balance outstanding during year	<u>1,535</u>	<u>1,522</u>
 Mrs J M Walberg		
Balance outstanding at start of year	100	100
Balance outstanding at end of year	100	100
Maximum balance outstanding during year	<u>100</u>	<u>100</u>