

# Carmarthenshire Recycling & Environmental Services Ltd

trading as C.R.E.S.

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

LHP Accountants Ltd  
Chartered Accountants  
Gwynne House  
6 Quay Street  
Carmarthen  
SA31 3JX

**Carmarthenshire Recycling & Environmental Services Ltd**  
**trading as C.R.E.S.**  
**Contents**

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>2</u> to <u>4</u>

**Carmarthenshire Recycling & Environmental Services Ltd**  
**trading as C.R.E.S.**  
**(Registration number: 03629750)**  
**Abbreviated Balance Sheet at 31 December 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		436,387	475,165
<b>Current assets</b>			
Debtors		343,256	372,020
Cash at bank and in hand		632,593	613,605
		975,849	985,625
Creditors: Amounts falling due within one year		(475,280)	(490,886)
Net current assets		500,569	494,739
Total assets less current liabilities		936,956	969,904
Creditors: Amounts falling due after more than one year		(73,192)	(211,788)
Net assets		863,764	758,116
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		853,764	748,116
Shareholders' funds		863,764	758,116

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 September 2015 and signed on its behalf by:

.....  
Mr J E Jones  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Carmarthenshire Recycling & Environmental Services Ltd**  
**trading as C.R.E.S.**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land sites	No depreciation & 15% Straight Line
Plant & Machinery including Containers & Portcabins	20% Straight Line
Office & Computer Equipment	20% Straight Line
Motor Vehicles	25% Straight Line
Transfer Station & Buildings	5% & 10% Straight Line

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Carmarthenshire Recycling & Environmental Services Ltd**  
**trading as C.R.E.S.**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2014	1,971,677	1,971,677
Additions	2,452	2,452
Disposals	<u>(66,975)</u>	<u>(66,975)</u>
At 31 December 2014	<u>1,907,154</u>	<u>1,907,154</u>
<b>Depreciation</b>		
At 1 January 2014	1,496,512	1,496,512
Charge for the year	41,230	41,230
Eliminated on disposals	<u>(66,975)</u>	<u>(66,975)</u>
At 31 December 2014	<u>1,470,767</u>	<u>1,470,767</u>
<b>Net book value</b>		
At 31 December 2014	<u>436,387</u>	<u>436,387</u>
At 31 December 2013	<u>475,165</u>	<u>475,165</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	95,182	161,582
Amounts falling due after more than one year	<u>73,192</u>	<u>211,788</u>
Total secured creditors	<u>168,374</u>	<u>373,370</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	10,000	10,000	10,000	10,000
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

**Carmarthenshire Recycling & Environmental Services Ltd**  
**trading as C.R.E.S.**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	<b>2014</b>		<b>2013</b>	
	<b>Advance/</b>	<b>Repaid</b>	<b>Advance/</b>	<b>Repaid</b>
	<b>Credit</b>	<b>£</b>	<b>Credit</b>	<b>£</b>
	<b>£</b>		<b>£</b>	
<b>Ms H A Jones</b>				
Balance outstanding at start of the year	17,427	-	22,878	-
Interest charged	371	-	549	-
Amounts repaid	-	6,000	-	6,000
	<u>17,798</u>	<u>6,000</u>	<u>23,427</u>	<u>6,000</u>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.