

BUTCHOFF ANTIQUES LIMITED

COMPANY NUMBER: 3629637

DIRECTOR'S REPORT

The Director presents his report and the unaudited Financial Statements for the period 1 October 2002 to 30 September 2003.

REVIEW OF THE BUSINESS

The Company has not traded or made profits or losses during the period.

DIRECTOR

The Director of the Company during the financial and his interest in shares in the Company at 30 September 2003, was:-

Ordinary Shares of £1

Ian Butchoff

2

26 JAN 2004

Approved by the Board on
And signed on its behalf by:

D. Butchoff

.....
David Butchoff - Secretary



BUTCHOFF ANTIQUES LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2003

	£
CURRENT ASSETS	
Cash in Hand	2
	<hr/>
SHARE CAPITAL	
Authorised	
1,000 Ordinary Shares of £1.00 each	1,000
	<hr/>
Issued and Fully Paid	
2 Ordinary Shares of £1.00 each	2
PROFIT AND LOSS ACCOUNT	Nil
	<hr/>
SHAREHOLDERS FUNDS	2
	<hr/>

For the period ended 30 September 2003 the Company was entitled to exemption under Section 249aa(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 249b(2).

The Director's acknowledge their responsibility for:-

- i. ensuring the Company keeps accounting records which comply with Section 221; and
- ii. preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the Company.

Approved by the Board on **26 JAN 2004**
and signed on its behalf by:


.....

Ian Butchoff - Director

NOTE

PROFIT AND LOSS ACCOUNT

The Company has not traded, made profits or losses nor incurred any liabilities during the period ended 30 September 2003. Therefore no profit and loss account is attached.