

Company Number 3629158

Abbey Wall Estates Limited

Financial Statements

Year ended 30 September 2008

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Abbey Wall Estates Limited

Modified Balance Sheet at 30 September 2008

		2008		2007	
	Notes	£	£	£	£
Current Assets					
Cash at bank and in hand		3,054		3,901	
Debtors and prepayments		<u>1,219</u>		<u>1,708</u>	
		4,273		5,609	
Less: Current Liabilities					
Creditors					
Amounts falling due within one year		<u>1,284</u>		<u>1,103</u>	
Net Current Assets			2,989		4,506
Credit Amounts falling due after more than one year			0		0
Current Assets less Total liabilities			2,989		4,506
Total Assets less liabilities			<u>£2,989</u>		<u>£4,506</u>
Financed by;					
Capital & Reserves					
Share capital	2		2		2
Profit & loss account			2,987		4,504
			<u>£2,989</u>		<u>£4,506</u>

The notes from an integral part of these financial statements

Reduced disclosure for small companies

In preparing these accounts, the directors have taken advantage of special exemptions conferred by Part 1 of schedule 8 to the Companies Act 1985 applicable to small companies, and have done so on the grounds that, in their opinion, the Company qualifies as a small company.

In approving these financial statements the director of the company confirms the matters set out below:

- For the year ended 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and the abbreviated financial statement are prepared in accordance with Part VII
- The directors acknowledge their responsibility for:
 - Ensuring the company keeps accounting records which comply with section 221, and
 - Preparing accounts which give a true and fair view of the state of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- Members have not required the company to obtain an audit in accordance with section 249B(2) of The Companies Act 1985 for the year ended 30 September 2008.

(continued overleaf)

Abbey Wall Estates Limited

Modified Balance Sheet at 30 September 2008, continued

Signed

A handwritten signature in black ink, consisting of a stylized, cursive 'A' followed by a horizontal line.

For Director

Approved by the board and signed on its behalf on 8 July 2008

Abbey Wall Estates Limited

Notes to the Modified Financial Statements for the year ended 30 September 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represent the value of ground rents and service charges, net of Value Added Tax.

Cashflow Statement

The Company, as a small company, is entitled to the exemptions under Sections 246 and 247 of the Companies Act 1985. The Directors have therefore not prepared a cashflow statement as permitted by Financial reporting Standard No. 1.

Tangible Fixed Assets

Depreciation is provided at the appropriate rates to write off the fixed assets over their estimated useful lives on a straight line basis.

Intangible Fixed Assets

Goodwill is written over a ten year period on a straight line basis.

Leasehold Property

Leasehold property is amortised over the remaining duration of the lease.

Inventories

Stock and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for real property market conditions. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred Tax

No provision is made for deferred tax as, in the opinion of the directors, no liability will arise in the foreseeable future.

2. Share Capital

	2008	2007
	£	£
Authorised Share Capital – Ordinary shares of £1 each	1,000	1,000
Issued and fully paid – Ordinary shares of £1 each	2	2

3. Basis of Preparation of Financial Statements

- a) For the year ended 30 September 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985 and the abbreviated financial statements are prepared in accordance with Part VII
- b) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- c) Members have not required the company to obtain an audit in accordance with section 249(2) of The Companies Act 1985.