
TEAM GLOBAL CONSULTING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

TEAM GLOBAL CONSULTING LIMITED
REGISTERED NUMBER: 3628697

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	43	59
		<u>43</u>	<u>59</u>
Current assets			
Current asset investments	5	1,617,582	1,617,582
Cash at bank and in hand	6	23,290	103
		<u>1,640,872</u>	<u>1,617,685</u>
Creditors: amounts falling due within one year	7	(1,526)	(17,398)
Net current assets		<u>1,639,346</u>	<u>1,600,287</u>
Total assets less current liabilities		<u>1,639,389</u>	<u>1,600,346</u>
Net assets		<u><u>1,639,389</u></u>	<u><u>1,600,346</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,639,388	1,600,345
		<u>1,639,389</u>	<u>1,600,346</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 April 2023.

TEAM GLOBAL CONSULTING LIMITED
REGISTERED NUMBER: 3628697

BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2023

W. Norris

Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. General information

Team Global Consulting Limited is a company limited by shares, incorporated in England and Wales. Its registered office is at 1-3 The Courtyard, Calvin Street, The Valley, Bolton BL1 8PB.

The principal activities of the company are those on the provision of consultancy services and investment activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and equipment	-	25%	Reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

TEAM GLOBAL CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost or valuation	
At 6 April 2022	7,177
At 5 April 2023	7,177
Depreciation	
At 6 April 2022	7,119
Charge for the year on owned assets	15
At 5 April 2023	7,134
Net book value	
At 5 April 2023	43
<i>At 5 April 2022</i>	59

5. Current asset investments

	2023 £	2022 £
Listed investments	1,617,582	1,617,582
	<u>1,617,582</u>	<u>1,617,582</u>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	23,290	103
	<u>23,290</u>	<u>103</u>

TEAM GLOBAL CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,166	17,038
Accruals	360	360
	<u>1,526</u>	<u>17,398</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.