

ABC LIFTING EQUIPMENT ENGINEERS LIMITED

REG. NO. 3628523

STATEMENT OF ACCOUNTS

30th SEPTEMBER 2010

MONDAY



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COMPANIES HOUSE

ABC LIFTING EQUIPMENT ENGINEERS LIMITED

ACCOUNTS YEAR TO 30th SEPTEMBER 2010

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ABC LIFTING EQUIPMENT ENGINEERS LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report and accounts for the year ended 30th September 2010

PRINCIPAL ACTIVITIES

The Company's principal activities during the year were the sale, repair and hire of lifting equipment

DIRECTORS

The Directors who have served during the year were as follows

M Bleazard
D Anderton

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,
make judgements and estimates that are reasonable and prudent,
take account of expenses and income relating to the period being reported on,
whether or not they have been paid or received in that period,
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Continued

ABC LIFTING EQUIPMENT ENGINEERS LIMITED

REPORT OF THE DIRECTORS

SMALL COMPANY EXEMPTIONS

The Report of the Directors has been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 and was approved by the Board on the 10th November 2010 and signed on its behalf

By Order of the Board

Alliance Business Park
Corporation Street
Accrington
10th November 2010



G Anderton
Secretary

ABC LIFTING EQUIPMENT ENGINEERS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th SEPTEMBER 2010

		<u>2010</u>	<u>2009</u>
	Notes		
TURNOVER	2	456481	419262
Cost of Sales		(172867)	(180433)
		—————	—————
GROSS PROFIT		283614	238829
Administrative Expenses		(165034)	(172714)
		—————	—————
OPERATING PROFIT	3	118580	66115
Interest Receivable		240	1197
		—————	—————
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		118820	67312
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	(24952)	(15018)
		—————	—————
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		93868	52294
DIVIDENDS	5	(80100)	(81900)
		—————	—————
		13768	(29606)
RETAINED PROFIT BROUGHT FORWARD		297388	326994
		—————	—————
RETAINED PROFIT CARRIED FORWARD		£ 311156	£ 297388
		=====	=====

The notes on pages 6 to 9 form part of these accounts

ABC LIFTING EQUIPMENT ENGINEERS LIMITED**BALANCE SHEET AT 30th SEPTEMBER 2010**

		<u>2010</u>	<u>2009</u>
	Notes		
FIXED ASSETS			
Tangible Assets	6	35229	42657
Intangible Assets	7	10000	10000
		<hr/>	<hr/>
		45229	52657
CURRENT ASSETS			
Stocks	8	14830	12830
Debtors	9	102613	87178
Cash at Bank and in Hand		242161	230676
		<hr/>	<hr/>
		359604	330684
CREDITORS: amounts falling due within one year	10	(78760)	(70096)
		<hr/>	<hr/>
NET CURRENT ASSETS		280844	260588
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		326073	313245
CREDITORS: amounts falling due after more than one year		-	-
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred Taxation	11	(4917)	(5857)
		<hr/>	<hr/>
		£ 321156	£ 307388
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	12	10000	10000
Profit and Loss Account		311156	297388
		<hr/>	<hr/>
		£ 321156	£ 307388
		<hr/>	<hr/>

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ABC LIFTING EQUIPMENT ENGINEERS LIMITED

BALANCE SHEET AT 30th SEPTEMBER 2010

For the financial year ended 30th September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the board of directors on 10th November 2010 and were signed on its behalf by



D Anderton
Director

10th November 2010

The notes on pages 6 to 9 form part of these accounts

ABC LIFTING EQUIPMENT ENGINEERS LIMITED

NOTES TO THE ACCOUNTS

AT 30th SEPTEMBER 2010

REG. NO. 3628523

1. ACCOUNTING POLICIES

- a The accounts are prepared under the historical cost convention
- b Depreciation is provided on all tangible fixed assets calculated to write off the cost by a reducing amount at the following rates
- | | |
|---------------------|-----------------|
| Plant and Machinery | - 15% per annum |
| Office Equipment | - 15% per annum |
| Motor Vehicles | - 25% per annum |
- c Stocks
- Stocks are stated at the lower of cost and net realisable value as follows
- Cost incurred in bringing each product to its present location and condition
- Raw Materials – purchase cost on a first in first out basis
- Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal
- d Deferred Taxation is provided on capital allowances claimed in advance of depreciation on fixed assets

2. TURNOVER

Turnover represents the invoiced amount of goods sold and services provided stated net of value added tax and is attributable to the following activities

	<u>2010</u>	<u>2009</u>
In United Kingdom – Lifting Equipment Sales, Hire and Repairs	£ 456481	£ 419262
	<u> </u>	<u> </u>

3. OPERATING PROFIT

- a This is stated after charging

Directors Remuneration (see below)	14335	14243
Staff Costs	70058	65710
Company Pension Scheme	20000	20000
Depreciation	7728	9547
	<u> </u>	<u> </u>

ABC LIFTING EQUIPMENT ENGINEERS LIMITED

NOTES TO THE ACCOUNTS

AT 30th SEPTEMBER 2010

	<u>2010</u>	<u>2009</u>
3. OPERATING PROFIT - continued		
b Directors Remuneration		
Salaries	11628	11352
Social Security Costs	1406	1454
Health Insurance	1301	1437
	-----	-----
	14335	14243
Non-Cash Benefits	10736	10400
	-----	-----
	£ 25071	£ 24643
	=====	=====
 4. TAX ON PROFIT ON ORDINARY ACTIVITIES		
Based on the profit for the year		
Corporation Tax	25892	16222
Deferred Taxation	(940)	(1204)
	-----	-----
	£ 24952	£ 15018
	=====	=====
 5. DIVIDENDS		
Interim Dividend Paid	38300	42900
Final Dividend Declared	41800	39000
	-----	-----
	£ 80100	£ 81900
	=====	=====

ABC LIFTING EQUIPMENT ENGINEERS LIMITED

NOTES TO THE ACCOUNTS

AT 30th SEPTEMBER 2010

6. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Office Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
COST				
At 1 st October 2009	44937	6897	31245	83079
Additions	-	300	-	300
At 30 th September 2010	£ 44937	7197	31245	83379
DEPRECIATION				
At 1 st October 2009	18152	3996	18274	40422
Charge for the year	4016	471	3241	7728
At 30 th September 2010	£ 22168	4467	21515	48150
NET BOOK VALUE				
At 1 st October 2009	£ 26785	2901	12971	42657
At 30 th September 2010	£ 22769	2730	9730	35229

7. INTANGIBLE ASSETS

	<u>2010</u>	<u>2009</u>
Goodwill	£ 10000	£ 10000

8. STOCKS

Raw Materials	14830	12830
Work in Progress	-	-
	£ 14830	£ 12830

ABC LIFTING EQUIPMENT ENGINEERS LIMITED

NOTES TO THE ACCOUNTS

AT 30th SEPTEMBER 2010

	<u>2010</u>	<u>2009</u>
9. DEBTORS		
Trade Debtors	99228	83578
Prepayments and Accrued Income	3385	3600
	<hr/>	<hr/>
	£ 102613	£ 87178
	<hr/>	<hr/>
10. CREDITORS		
Current amounts falling due within one year		
Trade Creditors	36487	42508
Accruals	2191	2157
Corporation Tax	25892	16222
Other Taxes and Social Security Costs	14018	9037
Directors Loans	172	172
	<hr/>	<hr/>
	£ 78760	£ 70096
	<hr/>	<hr/>
11. DEFERRED TAXATION		
Deferred Taxation provided in the accounts and the potential amounts including the amounts for which provision has been made, are as follows		
Capital Allowances in advance of Depreciation	£ 4917	£ 5857
	<hr/>	<hr/>
12. SHARE CAPITAL		
<u>Issued and Fully Paid</u>		
Ordinary Shares of £1 each	£ 10000	£ 10000
	<hr/>	<hr/>