

**LORRAINE CAMPBELL ENTERPRISES LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2010**

**Company Registration Number 03628147**

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**LORRAINE CAMPBELL ENTERPRISES LIMITED**  
**Registered Number: 03628147**  
**ABBREVIATED BALANCE SHEET**  
**YEAR ENDED 31 MARCH 2010**

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**LORRAINE CAMPBELL ENTERPRISES LIMITED**

**Registered Number: 03628147**  
**ABBREVIATED BALANCE SHEET**  
**YEAR ENDED 31 MARCH 2010**

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	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Current Assets</b>		
Debtors	100	100
Cash as bank and in hand	<u>288</u>	<u>183</u>
	<b>388</b>	<b>283</b>
 <b>Creditors: amount due within one year</b>		
	<u>(122)</u>	<u>(14,896)</u>
	<b>266</b>	<b>(14,613)</b>
 <b>Capital and reserves</b>		
Called-up share capital	100	100
Profit & Loss account	166	(14,713)
 <b>Shareholder's funds</b>	<u><b>266</b></u>	<u><b>(14,613)</b></u>

**LORRAINE CAMPBELL ENTERPRISES LIMITED**

**Registered Number: 03628147**

**ABBREVIATED BALANCE SHEET (continued)**

**31 MARCH 2010**

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (I) Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (II) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorized for issue on 26th April 2011



Ms L A Campbell  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

## **LORRAINE CAMPBELL ENTERPRISES LIMITED**

**Registered Number: 03628147**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

#### **Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date, where transactions of events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing difference are expected to reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date

#### **Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at balance sheet date. Non-monetary assets and liabilities and transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operation profit

#### **Financial Instruments**

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

**LORRAINE CAMPBELL ENTERPRISES LIMITED**

**Registered Number: 03628147**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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**2. Share Capital**

**Allotted, Called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No.</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>