

North Tawton Environmental Trust Limited
(By guarantee)

Directors' Report and Financial Statements
for the year ended
31st May 2000

Company number 3627794
(England and Wales)



North Tawton Environmental Trust Limited

(By guarantee)

Directors' Report
for the year ended 31st May 2000

The directors present their report and the financial statements for the year ended 31st May 2000.

Principal activities

The company's principal activity is the provision of environmental services. The company is a registered charity (number 1076499)

Directors

The directors who served during the were:

C Blood

S Blood

P Somerville (Resigned 4th October 2000)

R Sharp

P Baker

Charitable and political donations

The company made no charitable or political donations during the year.

Directors' responsibilities

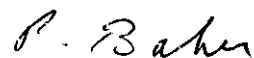
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the board on 28th February 2001.

Signed on behalf of the board of directors

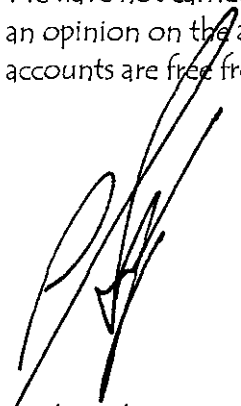


P Baker

North Tawton Environmental Trust Limited
(By guarantee)
Accountants' Report
to the members of North Tawton Environmental Trust Limited

In accordance with instructions given to us we have prepared the accounts set out on pages 3 to 6 from the accounting records of North Tawton Environmental Trust Limited and from information and explanations supplied to us by the directors of the company.

We have not carried out an audit in accordance with Auditing Standards. Accordingly we do not express an opinion on the accounts, nor are we able to provide any assurance that the accounting records and accounts are free from material misstatement.



Paul Steele
Chartered Accountants

18 Newport Street
Tiverton
Devon EX16 6NL

28th February 2001

North Tawton Environmental Trust Limited

(By guarantee)

Profit and Loss Account
for the year ended 31st May 2000

	Notes	2000 £	1999 £
Turnover	2	22,529	14,764
Cost of sales		2,049	552
Gross profit		20,480	14,212
Distribution costs		-	-
Administrative costs		17,549	6,834
		17,549	6,834
Operating profit	3	2,931	7,378
Bank interest received		128	37
Retained profit for the year		3,059	7,415

North Tawton Environmental Trust Limited

(By guarantee)
Balance Sheet
as at 31st May 2000

	Notes	2000 £	1999 £
Tangible fixed assets	4	2,219	1,785
Current assets			
Cash at bank and in hand		<u>10,436</u>	<u>7,743</u>
Creditors: amounts falling due within one year			
Other taxes and social security costs		350	255
Accruals and deferred income		<u>1,831</u>	<u>1,858</u>
		<u>2,181</u>	<u>2,113</u>
		8,255	5,630
		<u>10,474</u>	<u>7,415</u>
Unrestricted funds			
General funds		7,363	1,672
Renewable energy study funds		-	862
Restricted funds			
Lottery funds		<u>3,111</u>	<u>4,881</u>
		<u>10,474</u>	<u>7,415</u>

In approving these financial statements as directors of the company we hereby confirm:

- that for the year in question the company was entitled to the exemption conferred by section 249a (1) of the Companies Act 1985;
- that no notice has been deposited at the registered office of the company pursuant to section 249b(2) requesting that an audit be conducted for the year ended 31st May 1999; and
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 28th February 2001.

C. Blood

C Blood

P. Baker

P Baker

(By guarantee)
Notes to the financial statements
for the year ended 31st May 2000

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities. They incorporate the results of the principal activity which is described in the directors report and which is continuing.

Turnover comprises grants, donations and the value of goods and services supplied by the company,

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

During the year the company earned its entire turnover in the United Kingdom.

The operating profit is stated after charging:

		£
Depreciation of tangible fixed assets		
- owned by the company	666	446
Directors' remuneration	-	-

As at 31st May 1999

Office equipment	£
2,231	
1,100	
-	
<u>3,331</u>	
446	
666	
-	
<u>1,112</u>	
2,219	
<u>1,785</u>	

North Tawton Environmental Trust Limited

(By guarantee)

Statement of Financial Activities for the year ended 31st May 2000

	Restricted funds		Unrestricted funds		Total	1999
	Lottery	Renewable energy event	General	Renewable energy study		
	£	£	£	£	£	£
Income						
Grants received	17,931	2,257	401	-	20,589	9,523
Bank interest	-	-	128	-	128	37
Donations	-	-	706	-	706	3,464
Re-cycling credits, compost & bins	-	-	1,234	-	1,234	1,731
Other income	-	-	-	-	-	46
	<u>17,931</u>	<u>2,257</u>	<u>2,469</u>	<u>-</u>	<u>22,657</u>	<u>14,801</u>
Resources expended						
<i>Direct charitable expenditure:</i>						
Compost and bin costs	-	-	391	-	391	422
Information evenings	-	-	54	-	54	80
Site enhancement costs	-	-	338	-	338	-
Renewable energy event costs	-	1,236	-	-	1,236	-
Tools	-	-	30	-	30	50
<i>Other expenditure:</i>						
Payroll costs	10,043	-	-	204	10,247	3,785
Rent	1,400	-	-	-	1,400	500
Sundry	250	-	21	-	271	133
Insurance	551	-	-	-	551	285
Office running costs	132	-	-	-	132	113
Post & stationery	183	-	25	525	733	364
Rates & water	106	-	-	-	106	91
Telephone	494	-	-	-	494	153
	<u>1,715</u>					
Subscriptions	-	-	-	-	-	55
Depreciation	-	-	666	-	666	446
Publicity	1,015	-	-	-	1,015	-
Seminars & meetings	352	-	-	-	352	-
Training	709	-	-	-	709	-
Travel	374	-	-	-	374	-
Recruitment costs	-	-	-	-	-	556
Accountancy	499	-	-	-	499	449
Total resources expended	<u>16,108</u>	<u>1,236</u>	<u>1,525</u>	<u>729</u>	<u>19,598</u>	<u>7,386</u>
Net incoming resources for the year	1,823	1,021	944	(729)	3,059	7,415
Transfer between funds:						
Re capital purchases	(384)	(717)	1,101	-	-	-
Re administration costs	-	(304)	437	133	-	-
	<u>1,439</u>	<u>-</u>	<u>2,482</u>	<u>(862)</u>	<u>3,059</u>	<u>7,415</u>
Funds as at 1 st June 1999	1,672	-	4,881	862	7,415	-
Funds as at 31 st May 2000	<u>3,111</u>	<u>-</u>	<u>7,363</u>	<u>-</u>	<u>10,474</u>	<u>7,415</u>