

Company Registration Number 03627747

DOWNE HALL MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS

For the year ended 30 September 2010

Andrews and Company

Accountants and Tax Consultants



DOWNE HALL MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2010

CONTENTS	PAGE
Company Information	1 - 2
Directors Report	3 - 4
Accountants Report	5
Profit and Loss Account	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 11

DOWNE HALL MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

YEAR ENDED 30 SEPTEMBER 2010

COMPANY NUMBER

03627747

DIRECTORS

Mr Paul Ashton
Mr Anthony Barker
Ms Sarah Elizabeth David
Mr Roger Davies
Mrs Linda Olive Faulkner
Mr David Frost
Mr Nigel Howard Green
Miss Rowena Hampton
Mr Anders Hilding
Mr Keith Reginald Hobbs
Mr John Harry Jagged
Mr Barry Mawhinney
Mr Gavin Dudley Grant Maxwell
Mrs Janet Margaret Wooder

COMPANY SECRETARY

Mrs C A Bowden	resigned 15 December 2009
Mr Anthony Ford	appointed 15 December 2009

REGISTERED OFFICE

52 High West Street
Dorchester
Dorset DT1 1UT

SOLICITORS

None appointed

ACCOUNTANTS

Andrews and Company
4 Cinema Buildings
Poole Road
Bournemouth Dorset

DOWNE HALL MANAGEMENT LIMITED

THE DIRECTORS REPORT

YEAR ENDED 30 SEPTEMBER 2010

BANKERS

Bank of Scotland
Poole
Dorset

CONTENTS

Page	1 Directors and Advisers
	2 Directors Report
	3 Accountants Report
	4 Profit and Loss Account
	5 - 6 Balance Sheet
	7 - 9 Notes on Accounts

DOWNE HALL MANAGEMENT COMPANY LIMITED

THE DIRECTORS REPORT

YEAR ENDED 30 SEPTEMBER 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Downe Hall Bedford Place Bridport Dorset

The monies collected from the property owners are held in trust under the Landlord and Tenant Act 1987 and separate service charge accounts are prepared

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 00 each	
	at 30 September 2010	at 01 October 2009
Mr Paul Ashton	1 'A' share	1 'A' share
Mr Anthony Barker	-	-
(1 'A' share held by Mrs V Barker)		
Ms Sarah Elizabeth David	-	-
Mr Roger Davies	-	-
(1 'A' share held by Mrs Julie Marie Davies)		
Mrs Linda Olive Faulkner	1 'B' share	1 'B' share
Mr David Richard Frost	-	-
(1 'B' share held by Mrs Mary Christine Frost)		
Mr Nigel Howard Green	-	-
(1 'B' share held by Claire Elizabeth Green)		
Miss Rowena Hampton	1 'B' share	1 'B' share
Mr Anders Hilding	-	-
(1 'A' share held by Mrs Eva Runham-Hilding)		
Mr Keith Reginald Hobbs	1 'B' share	1 'B' share
Mr John Harry Jagged	-	-
(1 'B' share held by Mrs Diane Caroline Jagged)		
(1 'B' share held by Mr Stephen David Kilcoyne)		
Mr Barry Michael Mawhinney	-	-
(1 'A' share held by Mrs Islay Margaret Mawhinney)		
Mr Gavin Dudley Grant Maxwell	-	-
(1 'B' share held by Mrs Dorothy Avis Maxwell)		
Mrs Janet Margaret Wooder	-	-
(1 'B' share held by Mr Daniel Wooder)		

DOWNE HALL MANAGEMENT COMPANY LIMITED

THE DIRECTORS REPORT

YEAR ENDED 30 SEPTEMBER 2010

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors



Mr Anthony Ford - Company Secretary

Approved by the directors on



DOWNE HALL MANAGEMENT LIMITED

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF DOWNE HALL MANAGEMENT LIMITED

YEAR ENDED 30 SEPTEMBER 2010

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements

Signed



Andrews and Company - Bournemouth
Accountants and Tax Consultants

Dated

19/4/2011

DOWNE HALL MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2010

	2010	Amended 2009
	£	£
TURNOVER		
Ground rent	50	50
Administrative Expenses	-	-
OPERATING PROFIT/(LOSS)	50	50
Interest received	-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	50	50
Tax on profit/(loss) on ordinary activities	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u>50</u>	<u>50</u>
RETAINED PROFIT/(LOSS) at 30 September 2010	<u>150</u>	<u>100</u>
RETAINED PROFIT/(LOSS) at 30 September 2009		<u>50</u>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

The notes on pages 9 to 11 form part of these financial statements

DOWNE HALL MANAGEMENT LIMITED

BALANCE SHEET

YEAR ENDED 30 SEPTEMBER 2010

	<i>Note</i>	£	2010	£	£	Amended 2009	£
FIXED ASSETS							
Tangible assets	3			-			-
CURRENT ASSETS							
Sundry debtors	5			164			114
NET CURRENT ASSETS				164			114
NET ASSETS				164			114
CREDITORS							
Amounts falling due Within one year	6			-			-
TOTAL ASSETS							
LESS CURRENT LIABILITIES				164			114
CAPITAL AND RESERVES							
Profit and loss account				150			100
Called up equity share capital 8				14			14
SHAREHOLDERS FUNDS 10				164			114

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477(2) and that no member or members have requested an audit pursuant to Section 476(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act and

DOWNE HALL MANAGEMENT LIMITED

BALANCE SHEET

YEAR ENDED 30 SEPTEMBER 2010

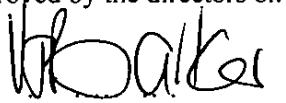
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors on

11/5/11

And are signed on their behalf by



(Director)

Print Name

MR. A. BARKER

(Director)

The notes on pages 9 to 11 form part of these financial statements

DOWNE HALL MANAGEMENT LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

1 1 Basis of accounting

The financial statements have been prepared under the historical cost convention

1 2 Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

1 3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

1 4 Fixed Assets

All fixed assets are initially recorded at cost

1 5 Financial Instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 TURNOVER

All sales were within the United Kingdom

2010	2009
£	£
<u>50</u>	<u>50</u>

3 TANGIBLE FIXED ASSETS

<i>Freehold Property</i>	
2010	2009
£	£
<u>-</u>	<u>-</u>

DOWNE HALL MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2010

4 OPERATING PROFIT

Operating profit is stated after charging

	2010	2009
	£	£
Directors remuneration	<u>-</u>	<u>-</u>

5 DEBTORS

	2010	2009
	£	£
Due within one year		
Sundry debtors/share capital	<u>164</u>	<u>114</u>

6 CREDITORS

	2010	2009
	£	£
Amounts falling due within one year		
Sundry creditors	<u>-</u>	<u>-</u>

7 RELATED PARTY TRANSACTIONS

The company was under the control of the members who are also lessees

There were no other transactions with related parties such as are required to be disclosed

8 SHARE CAPITAL

	2010	2009
	£	£
Authorised share capital		
19 Ordinary shares of £1 00 each	<u>19</u>	<u>19</u>
Allotted, called up and fully paid		
14 Ordinary shares of £1 00 each	<u>14</u>	<u>14</u>

DOWNE HALL MANAGEMENT LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED 30 SEPTEMBER 2010

9 RESERVES

Profit and Loss account	
2010	2009
£	£
-	-

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2010	2009
	£	£
Opening shareholders funds	<u>114</u>	<u>64</u>
Closing shareholders funds	<u>164</u>	<u>114</u>