

Company Registration No. 03627747 (England and Wales)

DOWNE HALL MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

WEDNESDAY



AGVLL12U

A26

02/07/2008

413

COMPANIES HOUSE

Edwards & Keeping

Chartered Accountants

DOWNE HALL MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

Ms S E David
R Davies
Mrs L O Faulkner
D Frost
N H Green
A Hilding
K R Hobbs
Miss R Hampton
J H Jagged
B Mawhinney
G D G Maxwell
A Barker (Appointed 6 July 2007)
M J Garlick
Mrs J M Wooder

Secretary

Mrs C A Bowden

Company number

03627747

Registered office

52 High West Street
Dorchester
Dorset
DT1 1UT

Accountants

Edwards & Keeping
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

DOWNE HALL MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6
Management Information (Non-Statutory)	
Combined detailed income and expenditure account	7
Flats income and expenditure account	8
Communal areas income and expenditure account	9

DOWNE HALL MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

The directors present their report and financial statements for the year ended 30 September 2007

Principal activities

The principal activity of the company continued to be the provision of property management services in respect of the leasehold properties and communal areas at Downe Hall, Bridport, Dorset

Directors

The following directors have held office since 1 October 2006

Ms S E David

R Davies

Mrs L O Faulkner

D Frost

N H Green

A Hilding

K R Hobbs

Miss R Hampton

J H Jagged

B Mawhinney

G D G Maxwell

W A Walker

(Resigned 6 July 2007)

A Barker

(Appointed 6 July 2007)

M J Garlick

Mrs J M Wooder

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



Mrs C A Bowden

Secretary

30/06/08

DOWNE HALL MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DOWNE HALL MANAGEMENT COMPANY LIMITED

In accordance with the engagement letter dated 6 February 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Downe Hall Management Company Limited for the year ended 30 September 2007, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Edwards & Keeping

Chartered Accountants

30 June 2008

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

DOWNE HALL MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

		2007 £	2006 £
	Notes		
Turnover		14,142	13,403
Administrative expenses		(12,317)	(15,378)
Operating profit/(loss)		1,825	(1,975)
Other interest receivable and similar income	2	321	314
Profit/(loss) on ordinary activities before taxation		2,146	(1,661)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	6	2,146	(1,661)

DOWNE HALL MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	3	1,027		135	
Cash at bank and in hand		11,538		11,192	
		<u>12,565</u>		<u>11,327</u>	
Creditors, amounts falling due within one year	4	<u>(1,521)</u>		<u>(2,429)</u>	
Total assets less current liabilities			<u>11,044</u>		<u>8,898</u>
Capital and reserves					
Called up share capital	5		14		14
Sinking fund reserve	6		6,951		12,250
Profit and loss account	6		4,079		(3,366)
			<u>11,044</u>		<u>8,898</u>
Shareholders' funds			<u>11,044</u>		<u>8,898</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board and authorised for issue on 30 June 2008

R. G. Davies

Director

DOWNE HALL MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover consists of amounts due from members during the year. It is all attributable to one continuing activity, property management services, and all arises in the United Kingdom

2 Investment income	2007	2006
	£	£
Bank interest	321	314
	<u> </u>	<u> </u>
3 Debtors	2007	2006
	£	£
Amounts due from members	135	135
Prepayments	892	-
	<u> </u>	<u> </u>
	1,027	135
	<u> </u>	<u> </u>
4 Creditors amounts falling due within one year	2007	2006
	£	£
Bank loans and overdrafts	-	1,485
Payments received on account	733	-
Other creditors	788	944
	<u> </u>	<u> </u>
	1,521	2,429
	<u> </u>	<u> </u>

DOWNE HALL MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2007

5	Share capital	2007	2006
		£	£
	Authorised		
	14 Ordinary of £1 each	14	14
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	14 Ordinary of £1 each	14	14
		<u> </u>	<u> </u>
6	Statement of movements on reserves		
		Sinking fund reserve	Profit and loss account
		£	£
	Balance at 1 October 2006	12,250	(3,366)
	Retained profit for the year	-	2,146
	Transfer from sinking fund	(5,299)	5,299
		<u> </u>	<u> </u>
	Balance at 30 September 2007	6,951	4,079
		<u> </u>	<u> </u>
	Sinking fund reserve at 30 September 2007	2007	2006
	Flats	12	8,500
	Communal areas	6,939	3,750
		<u> </u>	<u> </u>
		6,951	12,250
		<u> </u>	<u> </u>
	Profit and loss account at 30 September 2007	2007	2006
	Flats	2,827	(4,993)
	Communal areas	1,252	1,627
		<u> </u>	<u> </u>
		4,079	(3,366)
		<u> </u>	<u> </u>