

**ENGLISH FEDERATION OF DISABILITY SPORT,
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

Registered Company Number: 03627630

Company Limited by Guarantee

Charity Registration Number: 1075180

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**ENGLISH FEDERATION OF DISABILITY SPORT,
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FOR THE YEAR ENDED 31 MARCH 2014**

The Trustees present their report and accounts for the year ended 31 March 2014.

Introduction

The Financial Year 2013/14 has been a year of transition for the English Federation of Disability Sport (EFDS). During the year, the organisation adjusted to reductions in key funding programmes whilst shaping the initiatives for future investment.

Sport England remains EFDS's key funding and programme sponsor. For Financial Year 2013/14 they invested £994K (64.1% of total income) and have approved an award of £990K for 2014/15.

During the year EFDS has received a further £156K investment from Sainsbury's in their Active Kids For All (AK4A) programme (total to date £358K) in a scheme which will train 23,655 teachers over four years, in United Kingdom to improve the quality of PE provision for young disabled people in mainstream schools.

As an extension to the AK4A programme, Sport England are investing £1million of National Lottery funds over three years in an Inclusive Community Training programme which sets out to train 10,000 people who currently work with disabled people but are not traditionally engaged in sporting pathways. The project began in October 2013 and £178K has been received in Financial Year 2013/14.

Inclusive Fitness Initiative (IFI) programme has continued its relationship with the Department of Health (DoH) to support the fitness industry to become more accessible for disabled people and to encourage disabled people to participate in more active lifestyles. During this year £46K was received from the DOH.

EFDS has a dedicated group of volunteers who have raised £41K for the Events division through a variety of different means including running the London Marathon and the Great North Run during the year.

EFDS Group (see below for detail of Group structure) is reporting a deficit for the year of £27K mainly due to the use of one-off income from the

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previous financial year for the EFDS Events division, which has supported the current financial year's Events programme.

There are two EFDS Companies within the EFDS Group registered with Companies House – EFDS and EFDS Events Management Limited (EFDS EM), with EFDS being a charity registered with the Charities Commission. Each year that EFDS EM makes a profit it is gift aided to EFDS. EFDS EM is used as a Trading Company for the receipt of commercial sponsorship and for IFI trading.

As a requirement of the Sport England funding, Moore Stephens reviewed the EFDS self-assurance and have confirmed a Green "RAG" rating, which is consistent with the previous year. This Green rating confirms that EFDS has adequate governance, finance and control framework that supports them in pursuing objectives, ensuring that EFDS are fit to receive and manage public funding.

During the financial year, EFDS has reviewed and updated its Procurement and Financial Policies and Procedures.

In financial year 2014/15, EFDS Board has placed a major priority on income generation and will be investing in the delivery of its Fundraising Strategy to increase and diversify its funding streams.

Financial Review 2013/14

Income

Group income for 2013/14 amounted to £1,552K, down £641K on last year (-29.2%). Of the total income received, Sport England was EFDS's primary funder, contributing £994K for the financial year. The main reasons for the decrease are the completion of the Playground 2 Podium (P2P) programme in 2012 and the reduced Events programme in the current financial year.

For EFDS Company only, income for 2013/14 amounted to £1,420K, down £591K (-29.4%) on last year (2012/13 £2,010K).

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Expenditure

Charitable expenditure for the Group for 2013/14 amounted to £1,578k, down £522K (-24.9%) on last year.

For EFDS Company only, charitable expenditure for 2013/14 amounted to £1,447K, down £472K (-24.6%) on last year (2012/13 £1,919K).

Grants: There has been a decrease in grant expenditure by £306K to £250K which was primarily due to P2P grants in the last financial year.

Development Expenditure: There has been a reduction due to the Events programme being reviewed and revised to reflect the reduced level of activity.

Training course development: There has been a decrease in training course expenses during the financial year which is due to the investment in course materials for the Sainsbury's sponsored AK4A programme of £26k in financial year 2012/13.

EFDS has continued its focus on cost control across the organisation and, alongside its strong financial procedures and reporting, will maintain this approach into the new financial year.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, Charities and Public Benefit:

EFDS's charitable purpose is contained within its objects to promote a wider understanding of the needs of disabled people in the field of sport and physical recreation. The Trustees ensure that this purpose is carried out for the public benefit by delivering services that regionally and nationally fit within the core funding received for this purpose. The Trustees also ensure that funds received for specific purposes are treated as restricted income and expenditure and also comply with the requirement that projects carried out aside from core targets are for the public benefit.

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Corporate Governance

The Charity is a company limited by guarantee, governed by a Memorandum and Articles of Association.

The objects for which the Company is established are:

- Promoting a wider understanding of the needs of disabled people in the field of sporting and physical recreation.
- Influencing, contributing to and encouraging the development of policies in England with regard to the particular needs of disabled people as far as sporting and physical recreation are concerned.
- Facilitating and promoting greater co-operation between the voluntary sector and other bodies and persons involved in sporting and physical recreation for disabled people at local, regional, national and international levels.
- Enabling disabled people to participate in sporting and physical recreation in the interests of social welfare and with the object of improving their conditions of life.

The governing body of the Charity is the Board of Trustees, which met six times during the financial year 2013/14.

Further revisions to the Memorandum and Articles of Association will be submitted to the Charity Commission following agreement on at the AGM on 3 July 2014.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of EFDS for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Risk and Internal Control

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the Charity and taking

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reasonable steps for the prevention and detection of fraud and other irregularities providing reassurance that:

1. The Charity complies with relevant laws and regulations.
2. Its assets are safeguarded against unauthorised use or disposition.
3. Proper records are maintained and financial information used within the Charity or for publication is reliable.

As part of the Charity's risk management process the Trustees acknowledge their responsibility for the Charity's system of internal control and for reviewing its effectiveness while recognising that such a system is designed to manage rather than eliminate the risk of failure to achieve the Charity's objectives and that there is reasonable (not absolute) reassurance against material loss. The Trustees, through a process of financial procedures, have set policies which outline the responsibility of management to implement the trustees' policies. The Finance, Audit, Risk and Governance Committee through a quarterly risk register review, monitor all risks and report to Board having identified and evaluated risks for consideration including the following:

1. The consideration of the type of risks the Charity is facing.
2. The level of risk which they regard as acceptable.
3. The likelihood of the risks concerned materialising.
4. The Charity's ability to reduce the incidence and impact of risks that do materialise.
5. The costs of operating particular controls relative to the benefits that would accrue from their implementation.
6. Arrangements for monitoring and reporting on risk and control matters together with details of any corrective action that may be deemed necessary.

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Reserves

In financial year 2013/14, the policy of the Charity has been to maintain Unrestricted Reserves at a minimum level equivalent to three months operating costs. At 31 March 2014 the level of Unrestricted Reserves was slightly below three months operating costs.

Investment Policy

It is the requirement of the Trustees that surplus funds generated from time to time should be invested at no risk to the organisation. As a consequence of this directive no investment is made in any form that is liable to suffer adverse market variations.

Funds considered to be surplus from time to time are invested on a short term or medium fixed interest basis to comply with this requirement. Interest received on deposits of this nature generated £3,191 during 2013/14 (£761 during 2012/13).

Grant Making Policy

As a condition of the Sport England award to EFDS, the Trustees provided a grant of £64,000 to Interactive to support work which complies with core objectives in London.

Grants to Youth Sport Trust of £106,800 to support the Inclusive PE programme and to sports coach UK of £78,844 for Inclusive Community Training programme have been made during the financial year.

Related Parties

The English Federation of Disability Sport is the sole owner of the English Federation of Disability Sport Events Management Limited (Company Number 05905541).

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Auditors

In accordance with Section 487(2) of the Companies Act 2006, a resolution proposing that Jackson Stephen LLP be reappointed as auditors of the Company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of Companies Act 2006.

Disclosure of information to auditors

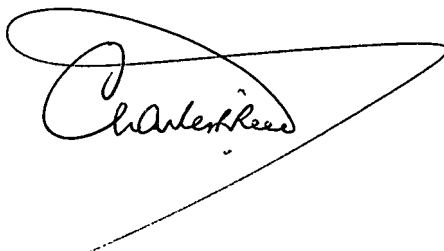
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Board of Trustees.

Charles Reed

Chair

Dated 29 May 2014

A handwritten signature in black ink, appearing to read 'Charles Reed', is written over a large, thin, diagonal line that spans across the signature area.

**ENGLISH FEDERATION OF DISABILITY SPORT,
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Independent Auditor's Report to the members of English Federation of Disability Sport

We have audited the financial statements of English Federation of Disability Sport for the year ended 31 March 2014 which comprise the group and company Statements of Financial Activities, the group and parent charitable company Balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law, the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to small entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement included within the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

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Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2014, and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or

the parent charitable company financial statements are not in agreement with the accounting records and returns; or

certain disclosures of trustees' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit; or

the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Jackson Hepler LLP

Mr Peter Atkinson F.C.A (Senior Statutory Auditor) *29 May 2014*

**For and on behalf of Jackson Stephen LLP
Chartered Accountants
Statutory Auditor**

**James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD**

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2014**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
<u>Incoming Resources</u>					
Incoming resources from generated funds:					
Donations and Legacies	2	58,313	16,371	74,684	255,404
Voluntary income	3	994,088	232,215	1,226,303	1,289,212
Investment income	4	3,191	-	3,191	761
Activities for generating Funds	5	91,458	156,132	247,590	647,234
Total incoming resources		1,147,050	404,718	1,551,768	2,192,611
<u>Resources Expended</u>					
Charitable activities		1,218,127	340,736	1,558,863	2,072,472
Governance costs		11,814	-	11,814	17,854
Cost of generating funds		8,013	-	8,013	10,670
Total resources expended	6	1,237,954	340,736	1,578,690	2,100,996
Net movement in funds	7	(90,904)	63,982	(26,922)	91,615
<u>Reconciliation of Funds</u>					
Fund Balance at 1 April 2013		319,199	160,259	479,458	387,843
<u>Total funds carried forward</u>	16	228,295	224,241	452,536	479,458

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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**STATEMENT OF FINANCIAL ACTIVITIES (COMPANY ONLY)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
<u>Incoming Resources</u>				
Incoming resources from generated funds:				
Donations and Legacies	84,917	45,075	129,992	405,507
Voluntary income	994,088	232,215	1,226,303	1,289,212
Investment income	3,191	-	3,191	761
Activities for generating Funds	59,611	500	60,111	314,853
Total incoming resources	1,141,807	277,790	1,419,597	2,010,333
<u>Resources Expended</u>				
Charitable activities	1,212,884	213,808	1,426,692	1,890,194
Governance costs	11,814	-	11,814	17,854
Cost of generating funds	8,013	-	8,013	10,670
Total resources expended	1,232,711	213,808	1,446,519	1,918,718
Net movement in funds	(90,904)	63,982	(26,922)	91,615
<u>Reconciliation of Funds</u>				
Fund Balance at 1 April 2013	319,199	160,259	479,458	387,843
<u>Total funds carried forward</u>	228,295	224,241	452,536	479,458

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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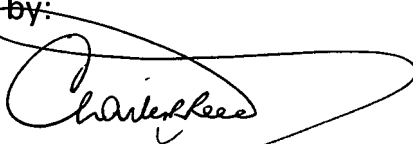
**GROUP BALANCE SHEET
AS AT 31 MARCH 2014**

	Notes	£	2014 £	2013 £
Fixed Assets				
Tangible Assets	12		17,073	36,599
Current Assets				
Debtors	13	77,097	127,376	
Investments	14	183,565	150,571	
Cash at bank and in hand		382,993	371,376	
		<u>643,655</u>	<u>649,323</u>	
Creditors: amounts falling due within one year	15	<u>208,192</u>	<u>206,464</u>	
Net current assets			<u>435,463</u>	<u>442,859</u>
Total assets less current liabilities			<u>452,536</u>	<u>479,458</u>
The funds of the Charity				
Restricted funds	16	224,241	160,259	
Unrestricted funds		<u>228,295</u>	<u>319,199</u>	
Total Charity funds			<u>452,536</u>	<u>479,458</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 29 May 2014
and signed on its behalf by:

Charles Reed
Chair



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**BALANCE SHEET (COMPANY ONLY)
AS AT 31 MARCH 2014**

	Notes	£	2014 £	2013 £
Fixed Assets				
Tangible Assets	12		17,073	36,599
Current Assets				
Debtors	13	86,198	118,473	
Investments	14	184,565	151,571	
Cash at bank and in hand		336,809	325,820	
		<u>607,572</u>	<u>595,864</u>	
Creditors: amounts falling due within one year	15	<u>172,109</u>	<u>153,005</u>	
Net current assets			435,436	442,859
Total assets less current liabilities			<u>452,536</u>	<u>479,458</u>
The funds of the Charity				
Restricted funds	16	224,241	160,259	
Unrestricted funds		228,295	319,199	
			<u>452,536</u>	<u>479,458</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 29 May 2014
and signed on its behalf by:

Charles Reed
Chair



Company Number: 03627630

**ENGLISH FEDERATION OF DISABILITY SPORT,
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Notes forming part of the Financial Statements for the year ended 31 March 2014

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005 (revised July 2008) and Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or Trustees.

(c) Income

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

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Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included within these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants where related to performance and by specific deliverables are accounted for as the Charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised when and to the extent that a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

The accounts are prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to expenditure.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating voluntary income comprise the costs associated with attracting voluntary income.

Fundraising trading costs consists of all those expenses that are incurred by trading for a fundraising purpose in either donated or brought-in-goods or in providing non-charitable services to generate income.

Resources expended on charitable activities comprise all the resources applied by the Charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the Charity in the delivery of goods and services, including its programme and project work that is

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directed at the achievement of its charitable aims and objectives. These costs include direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work.

These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability and include the strategic planning purposes that contribute to future development of the Charity.

Expenditure on the governance of the Charity includes both direct and related support costs.

Direct costs include such items as external audit, legal advice for trustees and costs associated with the constitutional and statutory requirements of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

(e) Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life as follows:

Plant and Machinery – 25% per annum straight line basis.

Fixtures, fittings and equipment – 25% per annum straight line basis.

(f) Investments

Current Asset Investments are stated at market value.

(g) Pensions

The pension costs charged in the accounts represent the contributions payable by the Charity during the year in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(h) Restricted Funds

Restricted funds are subject to specific conditions by the donors as to how they may be used. The purposes and uses of the restricted funds are specific to the projects detailed in the notes to the accounts.

(i) Group Financial Statements

The consolidated financial statements comprise the English Federation of Disability Sport and its subsidiary company; English Federation of Disability Sport Events Management Limited. The results of the subsidiaries are consolidated on a line by line basis.

The SOFA for the English Federation of Disability Sport is presented with the accounts.

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2. Donations and Legacies

	Unrestricted	Restricted	Total 2014	Total 2013
	£	£	£	£
Sundry Donations	50,083	-	50,083	94,039
Nationwide	-	-	-	78,000
Amicus	-	-	-	25,000
Lions Club	-	10,000	10,000	10,000
Zochonis	2,500	-	2,500	-
iSpan	2,500	-	2,500	-
Peacock	-	-	-	5,000
Everyone Active	-	6,289	6,289	9,981
Legacies	3,230	-	3,230	23,477
Other	-	82	82	9,907
Total	58,313	16,371	74,684	255,404

**3. Incoming Resources from Activities to further the Charity's Objects
(Voluntary Income)**

	Unrestricted	Restricted	Total 2014	Total 2013
	£	£	£	£
Sport England Grant	994,088	-	994,088	932,154
Playground to Podium	-	-	-	307,058
Inclusive Community				
Training	-	178,215	178,215	-
Department of Health	-	46,000	46,000	50,000
Others	-	8,000	8,000	-
Total	994,088	232,215	1,226,303	1,289,212

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4. Investment Income

All of the Charity's investment income arises from interest bearing deposit and current accounts.

	Unrestricted	Restricted	Total	Total
			2014	2013
	£	£	£	£
Bank and Investment Interest	3,191	-	3,191	761
Total	3,191	-	3,191	761

5. Incoming Resources from Activities for Generating Funds

	Unrestricted	Restricted	Total	Total
			2014	2013
	£	£	£	£
Inclusive Training Courses	4,700	-	4,700	10,750
Disability Sport Events	48,613	-	48,613	303,312
Nationwide	-	-	-	84,000
Typhoo	-	-	-	10,000
Sainsbury's	-	155,632	155,632	202,630
Inclusive Fitness	27,847	-	27,847	30,201
Others	10,298	500	10,798	6,341
Total	91,458	156,132	247,590	647,234

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6. Resources Expended

The Statement of Financial Activities provides an analysis of the resources expended by the charity on the nature of activities undertaken by the charity. Resources expended are split into two main activity categories:

(a) Cost of Charitable Activities;

(b) Governance Costs.

(a) Cost of Charitable Activities - Resources expended on charitable activities comprise all the resources applied by the charity in underwriting its work to meet its charitable objectives as opposed to the cost of raising the funds to finance these activities and governance costs. Such costs include the direct costs of the charitable activities together with those support costs associated with the activity.

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	Headquarters & Governance	Sports Development	IFI	Sporting Events	AK4A IPE	AK4A ICT	Others	2014 Total	2013 Total
<u>Costs directly allocated to activities</u>	£	£	£	£	£	£	£	£	£
Grants Payable	-	64,000	-	-	106,800	78,844	-	249,644	555,421
Development Expenditure	148,973	324,196	-	165,171	-	775	-	639,115	850,177
Advertising/Photography	20,420	-	3,742	3,107	1,467	-	240	28,976	35,597
Total	169,393	388,196	3,742	168,278	108,267	79,619	240	917,735	1,441,195
<u>Support Costs allocated to activities</u>									
Premises	41,469	-	-	5,340	-	-	-	46,809	45,186
General Office and Finance Staff	175,380	68,171	68,160	807	34,050	13,792	2,317	362,677	328,219

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	Headquarters & Governance	Sports Development	IFI	Sporting Events	AK4A IPE	AK4A ICT	Others	2014 Total	2013 Total
Payroll Costs	1,831	-	-	-	-	-	-	1,831	1,831
Life Assurance	6,718	-	-	-	-	-	-	6,718	6,689
Insurance	6,524	21	4	2,105	-	-	-	8,654	9,769
Photocopying Stationery/Postage	4,415	394	158	2,185	152	77	-	7,381	10,047
Telephone	5,212	2,564	545	3,292	401	35	15	12,064	14,549
Travelling Expenses	21,998	6,110	2,226	3,807	4,104	1,539	460	40,244	31,778
Motor Expenses	8,434	1,311	1,969	1,325	2,295	855	472	16,661	14,270
Board Meetings	1,344	-	-	-	-	-	-	1,344	-
Legal Fees	-	-	-	-	-	-	-	-	-
Commissioned Services & Consultancy	46,663	5,840	9,892	288	190	-	20,101	82,974	87,050
Audit/Accountancy	7,200	-	-	-	-	-	-	7,200	7,200
Meetings	428	1,756	-	361	528	-	-	3,073	1,678
Training Expenses	-	-	-	-	-	96	3,535	3,631	40,012
Subscriptions	2,083	350	108	-	-	-	-	2,541	1,949
Lease Hire	1,012	2,339	897	3,434	-	1,224	-	8,906	9,235
Bank Charges	2,554	(200)	(59)	127	(32)	-	-	2,390	4,102
Sundry Expenses	18	5,884	1,501	127	271	-	275	8,076	16,172
Equipment	11,492	851	-	108	283	308	-	13,042	5,414
Depreciation	24,221	-	-	518	-	-	-	24,739	23,138
Recruitment	-	-	-	-	-	-	-	-	1,513
Agency Staff	-	-	-	-	-	-	-	-	-
Admin Recharges	(5,024)	-	-	-	523	-	4,501	-	-
Total	363,972	95,391	85,401	23,824	42,765	17,926	31,676	660,955	659,801
Total Resources Expended	533,365	483,587	89,143	192,102	151,032	97,545	31,916	1,578,690	2,100,996

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Directly Allocated Support Costs

Premises, Photocopying, Stationery and Postage, Motor Expenses, Board Meetings, Legal and Professional, Subscriptions, Lease Hire, Bank Charges, Fixtures and Fittings, Audit and Accountancy Fees and Depreciation.

Support Costs apportioned on Staff Numbers Basis

Payroll Costs, Health Insurance, Telephone and Training Costs.

Support Costs apportioned on Turnover Basis

Insurance, Meetings and Software Costs.

Support Costs allocated directly together with Turnover apportionment

General Office and Finance Staff Costs, Travelling Expenses, Consultancy Fees and Sundry Expenses.

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Grants Payable

The Charity undertakes its charitable activities throughout a combination of direct service provision and grant funding of third parties. An analysis of recipients for 2013/14 is as follows:

	Unrestricted	Restricted	Total 2014	Total 2013
	£	£	£	£
<u>Core Grants</u>				
FDSO	-	-	-	64,000
Interactive	64,000	-	64,000	64,000
<u>Development Grants</u>				
Playground to Podium	-	-	-	281,302
Youth Sport Trust	-	106,800	106,800	139,142
sports coach UK	-	78,844	78,844	-
Others	-	-	-	6,977
Total	64,000	185,644	249,644	555,421
Number of Grants Payable	1	2	3	48

(b) Governance Costs

Governance costs include the cost of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme and project work. The activities provide the structure that allows the charity to operate and generate the information required for public accountability and includes the strategic planning processes that contribute to the future development of the charity.

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7. Net Movement in Funds

Net Movement in Funds are stated after charging:

	2014	2013
	£	£
Depreciation	24,739	23,138
Operating leases equipment	8,906	9,235
Auditors' Remuneration:		
External audit	7,200	7,200

8. Trustees

None of the trustees or any persons connected with them received any remuneration during the year.

Travel costs amounting to £7,300 (2013 - £9,306) were reimbursed to 12 trustees (2013 – 10).

During the Financial year 2013/14 one Trustee entered into a contract with EFDS. Services were purchased from Trustee Steve Town to a value of £16,191. These were both non-preferential and followed the EFDS Company Procurement Policy.

No other trustee or other persons related to a trustee had any personal interest in any contract or transaction entered into by the Charity during the year (2013 – £10,575).

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9. Employees

Number of Employees

The average monthly number of employees during the year was:

	2014	2013
	Number	Number
Headquarters	4	4
Direct Development	12	11
Marketing & Research	3	3
Disability Sport Events	3	4
Total	22	22

Employment Costs

	2014	2013
	£	£
Wages and salaries	656,102	596,758
Social security costs	68,642	64,148
Other pension costs	37,636	37,175
Total	762,380	698,081

The number of employees receiving remuneration during the year of more than £60,000 were:

	2014	2013
£70,001 - £80,000:	1	1

10. Pension Scheme

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The Charity also contributes to personal pension packages of employees who are not members of the Charity's scheme.

The employer's contributions to all schemes in the year were £37,636 (2013 - £37,175) with an employer's contribution rate of 4.5% or 9% of pensionable pay and an employee's contribution of 3% or 6%, respectively, of pensionable pay.

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11. Taxation

The Company is a registered charity and no provision is considered necessary for taxation.

12. Tangible Fixed Assets – Group and Charity

	Plant and Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£
Cost			
At 1 April 2013	13,762	96,617	110,379
Additions	-	5,964	5,964
Disposals	(4,011)	(8,658)	(12,669)
Transfers	(9,751)	9,751	-
At 31 March 2014	-	103,674	103,674
Depreciation			
At 1 April 2013	13,647	60,133	73,780
Charge for the year	114	24,625	24,739
Disposals	(4,010)	(7,908)	(11,918)
Transfers	(9,751)	9,751	-
At 31 March 2014	-	86,601	86,601
Net Book Value			
At 31 March 2014	-	17,073	17,073
At 31 March 2013	115	36,484	36,599

A transfer has been made from Plant and Machinery to Fixtures, Fittings and Equipment to reclassify computer equipment to Fixtures, Fittings and Equipment

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13. Debtors

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Amounts recoverable on contracts	20,838	62,608	15,858	5,170
Amounts due from Subsidiary	-	-	32,023	79,637
Other debtors	18,650	31,481	708	379
Prepayments and accrued income	37,609	33,287	37,609	33,287
Total	77,097	127,376	86,198	118,473

14. Investments – Group and Charity

The Charity does not invest in stocks or shares. Surplus funds are deposited at fixed rates for variable periods of time.

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Shares in Group Undertaking	-	-	1,000	1,000
Fixed rate deposits	183,565	150,571	183,565	150,571
Total	183,565	150,571	184,565	151,571

EFDS has invested £104k with Santander UK Corporate Banking and £80K with Aldermore Bank in Fixed and Variable investment accounts.

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15. Creditors: amounts falling due within one year

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Taxes and social security costs	-	490	-	490
Payments on account (current)	119,052	92,506	82,969	40,852
Other creditors	12,685	21,700	12,685	20,451
Accruals	76,455	91,768	76,455	91,212
Total	208,192	206,464	172,109	153,005

16. Analysis of Restricted Fund Movements

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	Balance at 1 April 2013	Movement in funds		Balance at 31 March 2014
	£	Income	Expenditure	£
Department of Health	14,362	46,000	59,190	1,172
Sainsbury's AK4A	23,997	155,632	151,032	28,597
Inclusive Community				
Training	-	178,215	97,545	80,670
P2P	32,756	-	1,325	31,431
Events	1,000	16,789	17,789	-
Others	88,144	8,082	13,855	82,371
Total	160,259	404,718	340,736	224,241

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17. Analysis of Group Net Assets Between Funds

	Restricted funds £	Unrestricted funds £	Total £
Fund balances at 31 March 2014 are represented by:			
Tangible Fixed Assets	-	17,073	17,073
Current Assets	262,374	381,281	643,655
Creditors: amounts falling due within one year	(38,133)	(170,059)	(208,192)
Total	224,241	228,295	452,536

18. Commitments Under Operating Leases

	Land and Buildings		Other	
	2014 £	2013 £	2014 £	2013 £
Expiry date:				
Less than one year	6,061	-	-	-
Between two and five years	-	6,061	7,476	8,842
Greater than five years	35,644	35,644	-	-
Total	41,705	41,705	7,476	8,842

19. Related Parties

The English Federation of Disability Sport Events Management Limited is a private company limited by shares with a share capital of £1,000, all the shares being owned by the English Federation of Disability Sport. The Company was incorporated on 14th August 2006 and is VAT registered. Its principal activities are trading activities such as IFI and that of receiving corporate sponsorship for EFDS.

At 31 March 2014 the amount due from EFDS Events Management Limited was £32,023 (2013 - £79,637).

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Trustees and Advisors

Registered Office

SportPark,
Loughborough University,
3 Oakwood Drive,
Loughborough,
Leicestershire,
LE11 3QF

Auditors

Jackson Stephen LLP
James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Chair

Charles Reed

Bankers

Barclays Bank plc.
Staffordshire & South Cheshire
Unit 3 (Ground Floor),
Riverside 2,
Campbell Road,
Stoke on Trent ST4 4RJ

Honorary President

Baroness Tanni Grey-Thompson DBE

Honorary Vice President

John Amaechi OBE

Company Secretary

Barry Horne

Chief Executive

Barry Horne

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Trustees Resigned during Financial Year 2013/14

April Barrett – 4 July 2013

Mary Butler – 4 July 2013

The 10 Board members, including the Chair are as follows:

Charles Reed (Chair)

Rashmi Becker – Appointed 4 July 2013

Tracey McCillen

Lee Mason

Steve Town

Elizabeth Neale

Ken Black

Gerry Kinsella

Janet Williams

Fran Williamson – Appointed 4 July 2013

Please note that these are the formal appointment and resignation dates listed at Companies House.