

JADAUDIT LIMITED

Registered Auditors

Orchard House, Station Road, Rainham, Kent, ME8 7RS

MC PERSONNEL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 1999

Registered number: 3627101



MC PERSONNEL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST AUGUST 1999

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

MC PERSONNEL LIMITED

**Auditors' report to
MC Personnel Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the period ended 31st August 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

JADAudit Limited

23 | 3 2000

JADAudit Limited
Registered Auditors

MC PERSONNEL LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST AUGUST 1999

		1999	
	Note	£	£
Fixed assets			
Tangible assets	2		10,678
Current assets			
Debtors		228,976	
Cash at bank and in hand		84,152	
		<u>313,128</u>	
Creditors: amounts falling due within one year		(315,279)	
Net current liabilities			<u>(2,151)</u>
Total assets less current liabilities			<u>8,527</u>
Capital and reserves			
Called up share capital	3		200
Profit and loss account			<u>8,327</u>
Total shareholders' funds			<u>8,527</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 23 | 3 | 2000 and signed on its behalf by:



M.J. Maynard
Director

MC PERSONNEL LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	20% reducing balance
Fixtures and fittings	50% reducing balance

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	13,772
31st August 1999	<u>13,772</u>
Depreciation	
Charge for the period	3,094
31st August 1999	<u>3,094</u>
Net book amount	
31st August 1999	<u><u>10,678</u></u>

MC PERSONNEL LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 1999

3 Called up share capital

	1999	
	Number of shares	£
Authorised		
Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary £1 shares	<u>200</u>	<u>200</u>

199 ordinary £1 shares were allotted on 4th September 1998 in addition to the subscriber share.