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CHARTERED ACCOUNTANTS

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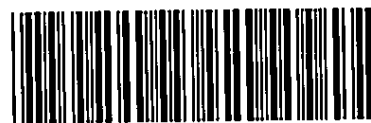
MC PERSONNEL LIMITED

Directors' report and unaudited financial statements

for the year ended 31 August 2007

Registration number 03627101

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MC PERSONNEL LIMITED

Company information

Directors	M J Maynard C Robson
Secretary	M J Maynard
Company number	03627101
Registered office	Greystones Lower Bloors Lane Rainham Kent
Accountants	J A D Associates Limited 4 Bloors Lane Rainham Gillingham Kent
Business address	83b High Street Gillingham Kent

MC PERSONNEL LIMITED

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MC PERSONNEL LIMITED

Directors' report
for the year ended 31 August 2007

The directors present their report and the financial statements for the year ended 31 August 2007

Principal activity

The principal activity of the company is the supply of temporary staff to industry

Directors

The directors who served during the year are as stated below

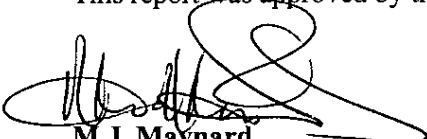
M J Maynard

C Robson

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 14/01/2008

and signed on its behalf by


M.J. Maynard
Secretary

MC PERSONNEL LIMITED

Profit and loss account
for the year ended 31 August 2007

		<u>2007</u>	<u>2006</u>
	Notes	<u>£</u>	<u>£</u>
Turnover	2	4,156,506	3,205,460
Cost of sales		(3,351,606)	(2,669,168)
Gross profit		804,900	536,292
Administrative expenses		(422,358)	(399,565)
Operating profit	3	382,542	136,727
Other interest receivable and similar income		10,430	4,317
Interest payable and similar charges		(699)	(949)
Profit on ordinary activities before taxation		392,273	140,095
Tax on profit on ordinary activities	6	(89,557)	(25,632)
Profit on ordinary activities after taxation		302,716	114,463
Profit for the year	15	<u>302,716</u>	<u>114,463</u>

The notes on pages 5 to 10 form an integral part of these financial statements.

MC PERSONNEL LIMITED

Balance sheet
as at 31 August 2007

		<u>2007</u>		<u>2006</u>	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		79,794		67,125
Current assets					
Debtors	9	442,943		352,972	
Cash at bank and in hand		327,830		231,268	
		<u>770,773</u>		<u>584,240</u>	
Creditors: amounts falling due within one year	10	<u>(372,495)</u>		<u>(281,756)</u>	
Net current assets			<u>398,278</u>		<u>302,484</u>
Total assets less current liabilities			478,072		369,609
Creditors: amounts falling due after more than one year	11		(10,370)		(6,331)
Provisions for liabilities	12		<u>(5,961)</u>		<u>(4,254)</u>
Net assets			<u>461,741</u>		<u>359,024</u>
Capital and reserves					
Called up share capital	14		200		200
Profit and loss account	15		461,541		358,824
Shareholders' funds			<u>461,741</u>		<u>359,024</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 10 form an integral part of these financial statements.

MC PERSONNEL LIMITED

Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 August 2007

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

(c) that we acknowledge our responsibilities for

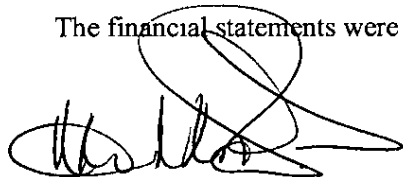
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 14/01/2008

and signed on its behalf by



M.J. Maynard
Director

The notes on pages 5 to 10 form an integral part of these financial statements.

MC PERSONNEL LIMITED

Notes to the financial statements **for the year ended 31 August 2007**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 15-25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

MC PERSONNEL LIMITED

Notes to the financial statements
for the year ended 31 August 2007

continued

3. Operating profit	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	16,924	17,789
Loss on disposal of tangible fixed assets	1,344	3,010
	<u> </u>	<u> </u>
and after crediting:		
 4. Directors' emoluments	 <u>2007</u>	 <u>2006</u>
	<u>£</u>	<u>£</u>
Remuneration and other benefits	68,267	68,267
	<u> </u>	<u> </u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	2	2
 5. Pension costs		
The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £20,363 (2006 - £20,303)		
 6. Tax on profit on ordinary activities		
Analysis of charge in period	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Current tax		
UK corporation tax	87,850	26,925
Total current tax charge	<u>87,850</u>	<u>26,925</u>
 Deferred tax		
Timing differences, origination and reversal	1,707	(1,293)
Total deferred tax	<u>1,707</u>	<u>(1,293)</u>
Tax on profit on ordinary activities	<u>89,557</u>	<u>25,632</u>

MC PERSONNEL LIMITED

Notes to the financial statements
for the year ended 31 August 2007

continued

7. Dividends

Dividends paid and proposed on equity shares

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Paid during the year:		
Equity dividends on Ordinary shares	200,000	100,000
	<u>200,000</u>	<u>100,000</u>

8. Tangible fixed assets

	<u>Other tangible assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost		
At 1 September 2006	123,140	123,140
Additions	36,188	36,188
Disposals	(20,163)	(20,163)
At 31 August 2007	<u>139,165</u>	<u>139,165</u>
Depreciation		
At 1 September 2006	56,016	56,016
On disposals	(13,569)	(13,569)
Charge for the year	16,924	16,924
At 31 August 2007	<u>59,371</u>	<u>59,371</u>
Net book values		
At 31 August 2007	<u>79,794</u>	<u>79,794</u>
At 31 August 2006	<u>67,124</u>	<u>67,124</u>

Included above are assets held under finance leases or hire purchase contracts with a total net book value of £33,718 (2006 - £24,979) and a total depreciation charge of £5,823 (2006 - £7,993)

MC PERSONNEL LIMITED

Notes to the financial statements
for the year ended 31 August 2007

continued

9. Debtors	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Trade debtors	376,203	334,839
Other debtors	66,740	18,133
	<u>442,943</u>	<u>352,972</u>
10. Creditors: amounts falling due within one year	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Net obligations under finance leases and hire purchase contracts	9,814	5,514
Trade creditors	54,477	14,830
Corporation tax	87,850	26,925
Other taxes and social security costs	215,626	176,147
Other creditors	4,728	58,340
	<u>372,495</u>	<u>281,756</u>
11. Creditors: amounts falling due after more than one year	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Other creditors	<u>10,370</u>	<u>6,331</u>
12. Provisions for liabilities	<u>Deferred</u> <u>taxation</u> <u>(Note 13)</u> <u>£</u>	<u>Total</u> <u>£</u>
At 1 September 2006	4,254	4,254
Movements in the year	1,707	1,707
At 31 August 2007	<u>5,961</u>	<u>5,961</u>

MC PERSONNEL LIMITED

Notes to the financial statements
for the year ended 31 August 2007

continued

13. Provision for deferred taxation	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Accelerated capital allowances	5,961	4,254
Provision for deferred tax	<u>5,961</u>	<u>4,254</u>
 Provision at 1 September 2006	 4,254	
Deferred tax charge in profit and loss account	<u>1,707</u>	
 Provision at 31 August 2007	 <u>5,961</u>	
 14. Share capital	 <u>2007</u> <u>£</u>	 <u>2006</u> <u>£</u>
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
 Equity Shares		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
 15. Reserves	 <u>Profit</u> <u>and loss</u> <u>account</u> <u>£</u>	 <u>Total</u> <u>£</u>
At 1 September 2006	358,825	358,825
Profit for the year	302,716	302,716
Equity dividends	(200,000)	(200,000)
 At 31 August 2007	 <u>461,541</u>	 <u>461,541</u>

MC PERSONNEL LIMITED

Notes to the financial statements
for the year ended 31 August 2007

continued

16. Related party transactions

Dividends paid during the year amounted to £1,000 per share (2006 - £500) The directors own 100% of the issued share capital in equal proportion

There are no other balances or transactions with the director, shareholder or their related parties which would require disclosure in accordance with Financial Reporting Standard Number 8

17. Controlling interest

There is no ultimate controlling party