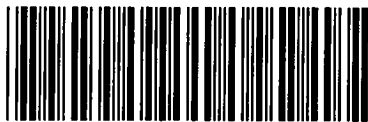


NESTLÉ WATERS (UK) HOLDINGS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

WEDNESDAY



L8DSWU0J

LD6

11/09/2019

#23

COMPANIES HOUSE

NESTLÉ WATERS (UK) HOLDINGS LIMITED

COMPANY INFORMATION

Directors

C. Roberts
M. Beneventi
R Shaw

Registered number

3626882

Registered office

1 City Place
Gatwick
RH6 0PA

NESTLÉ WATERS (UK) HOLDINGS LIMITED

CONTENTS

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	2
Notes to the Financial Statements	3 - 4

NESTLÉ WATERS (UK) HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report and the financial statements for the year ended 31 December 2018

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Business review

The Company House accepted the Director's proposal submitted on 24th January 2018 to reduce the share capital of the company to £1. The company is still to implement the share capital reduction and relevant procedures related to the approval.

Results and dividends

The profit for the year, after taxation, amounted to £ NIL (2017 -£NIL).

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Directors

The directors who served during the year were:

M. Beneventi
R Shaw
C. Roberts

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 June 2019 and signed on its behalf.



C. Roberts
Director

NESTLÉ WATERS (UK) HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET AS AT 31 DECEMBER 2018

	Note	2018 £000	2017 £000
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	3	56,968	56,968
		<u>56,968</u>	<u>56,968</u>
Total assets less current liabilities		56,968	56,968
Net assets		<u>56,968</u>	<u>56,968</u>
Net assets		<u>56,968</u>	<u>56,968</u>
Capital and reserves			
Called up share capital		6,500	6,500
Share premium account		41,318	41,318
Profit and loss account		9,150	9,150
		<u>56,968</u>	<u>56,968</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 June 2019.



C. Roberts
Director

The notes on pages 3 to 4 form part of these financial statements.

NESTLÉ WATERS (UK) HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

Nestlé Waters (UK) Holdings Limited (the "Company") is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101: Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2013/14 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

1.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company's ultimate parent undertaking, Nestlé S.A includes the Company in its consolidated financial statements. The consolidated financial statements of Nestlé S.A are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Nestle Headquarters, CH1800, Vevey, Switzerland

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

1.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2. INVESTMENTS

Nestlé Watercoolers UK Limited was dissolved through voluntary strike-off on 10 April 2018 and was no impact on the results of the company.

NESTLÉ WATERS (UK) HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

3. Debtors

	2018 £000	2017 £000
Amounts owed by group undertakings	56,968	56,968
	<u>56,968</u>	<u>56,968</u>

4. Post balance sheet events

There have been no other significant events affecting the Company since the year end.

5. Ultimate parent undertaking and controlling party

The Company's parent and controlling party is Nestlé Holdings (U.K.) PLC, a Company registered in the United Kingdom, and its ultimate parent Company is Nestlé S.A., a Company registered in Switzerland.

Nestlé Holdings(U.K.) PLC, which is registered in England and Wales, is the holding company for the UK group.

The ultimate parent undertaking and the largest group for which group accounts are prepared is Nestlé S.A., a company registered in Switzerland. The consolidated financial statements of Nestlé S.A. are available to the public and may be obtained from Nestlé Headquarters, CH1800, Vevey, Switzerland.