Financial Statements

For the year ended 31 December 2007

Hobsons
Chartered Accountants
Alexandra House
43 Alexandra Street
Nottingham NG5 1AY

FRIDAY



A74 24/10/2008 COMPANIES HOUSE

3

Contents

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3

Directors' Report

The directors submit their report and financial statements for the year ended 31 December 2007

Principal activities

The company did not trade during the year

Directors

The directors in office during the year were

R C Godley

K G Brooks

R G Stevens

None of the directors held any interests in the share capital of this company

This report was approved by the Board on

21-10-08

and signed on its behalf by

Page 1

Balance Sheet as at 31 December 2007

	Note	31 12.07	31 12 06
Net Assets		£2	£2
		·	
Capital and Reserves			
Called up share capital	2	2	2
Shareholders' Funds		£2	£2

In approving these financial statements as directors of the company we hereby confirm

- (a) That for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007, and
- (c) that we acknowledge our responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on were signed on its behalf by

21-10-08

and

Director

The notes on page 3 form part of these financial statements

Notes to the Financial Statements

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention

2 Share capital

	Authorised		Allotted & fully paid	
	31 12 07	31.12 06	31 12 07	31.12 06
Ordinary shares of £1 each	1,000	1,000	2	2

3 Parent company and control relationship

The company is a wholly owned subsidiary of Leengate Welding Group Limited, registered in England and Wales

The ultimate parent company is Linde AG, Leopoldstrasse 252, 80807 Munich, Germany