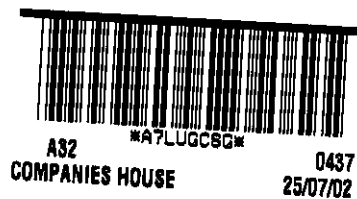


LEEN GATE WELDING SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001



Hobsons
Chartered Accountants
Alexandra House
43 Alexandra Street
Nottingham NG5 1AY

LEEN GATE WELDING SERVICES LIMITED**DIRECTORS' REPORT**

The directors submit their report and financial statements for the year ended 30 September 2001.

Principal activities

The company did not trade during the year.


Directors

The directors in office during the year were:

R. C. Godley
K. B. Brooks
R. G. Stevens

None of the directors held any interests in the share capital of this company.

By Order of the Board



R. C. Godley
Director

3 - 7 - 02

LEEN GATE WELDING SERVICES LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2001

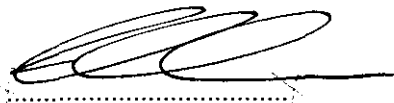
	Note	2001	2000
Net Assets		£2 ==	£2 ==
Capital and Reserves			
Called up share capital	2	2 —	2 —
Shareholders' Funds		£2 ==	£2 ==

In approving these financial statements as directors of the company we hereby confirm:

- (a) That for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2001; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30 Sep 2002 and were signed on its behalf by:



R. C. Godley
Director

The notes on page 3 form part of these financial statements.

LEEN GATE WELDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

2. Share capital

	Authorised		Allotted & fully paid	
	2001	2000	2001	2000
Ordinary shares of £1 each	1,000	1,000	2	2

3. Parent company and control relationship

The company is a wholly owned subsidiary of Leen Gate Welding Group Limited, registered in England and Wales.

The ultimate parent company is the BOC Group plc, registered in England and Wales.