

# **Bonny Downs Community Association**

(A company limited by guarantee)

Report and Financial Statements

Year ended: 31 March 2015

Charity no: 1071625

Company no: 3625785

## **Beever and Struthers**

Chartered accountants  
15 Bunhill Row  
London  
EC1Y 8LP



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## Bonny Downs Community Association

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### Legal and administrative information

**Trustees:**

D H Mann  
S Bynon  
C Ezeaku  
R Marzetti  
M R Pease  
M Porter  
B Sundhu  
N Feltham  
P Varughese  
B Dexter  
M Whitehead  
G Taylor

Chairman  
Resigned 10<sup>th</sup> July 2015  
Resigned on 31<sup>st</sup> July 2014  
Secretary

Treasurer, appointed 12<sup>th</sup> July 2014  
Appointed 27<sup>th</sup> January 2015  
Resigned 12<sup>th</sup> June 2014

**Chief Executive:**

B P Laing

**Registered Office:**

49 Vicarage Lane  
East Ham  
London  
E6 6DQ

**Independent examiner:**

Beever and Struthers  
15 Bunhill Row  
London  
EC1Y 8LP

**Bankers:**

Co-operative Bank Plc  
1 Balloon Street  
Manchester  
M60 4EP

Barclays Bank Plc  
Newham Business Centre  
737 Barking Road  
London  
E13 9PL

# Bonny Downs Community Association

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## Report of the Trustees For the year ended 31 March 2015

The trustees, who are also the directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year end 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was incorporated on 3 September 1998. It is governed by a memorandum and articles of association. Its objects are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in London Borough of Newham and elsewhere.

### Structure, governance and management

Bonny Downs Community Association (BDCA) was formed by local people in 1998 in order to develop The Well Community Centre in partnership with Newham Council. Initially all trustees were recruited from Bonny Downs Baptist church membership (and their families), however trustees are now drawn from a wider spectrum of the community.

The Charity is governed by its trustees who are also the directors and meet regularly to manage its affairs. The charity employs [31] staff, making up [15] full time equivalents, who are engaged in charitable activities, finance and day-to-day administration. The staff includes a chief executive who undertakes day-to-day management of the charity and reports to the trustees at a bi-monthly board meeting. Other staff report to the trustees through the chief executive.

The trustees acknowledge there are business risks associated with the service provided by the Bonny Downs Community Association and have sought to manage those risks via insurance and working closely with Newham Council, which owns the freehold to The Well Community Centre and Flanders Field sports ground from which the charity operates. The principal operating risk is continuity of grant funding to cover the costs of charitable activities.

### Objectives and activities

BDCA strive to make a real and lasting difference to the quality of life of local people by promoting community cohesion, encouraging healthier lifestyles and addressing the root causes of poverty.

Over the past sixteen years, BDCA has extended its remit to become a multi-purpose organisation delivering high-quality affordable events, activities and services through the local venues that we manage: The Well Community Centre, Flanders Playing Field, Bobby Moore Sports Pavilion and the Grow Together Be Together Community Garden. From these renovated venues, we deliver a range of targeted community projects which address specific areas of local need: Elders & their Carers, Children & Families, Food, Youth, Sports and Poverty Response.

Our strategic goals are to help our community to: CONNECT, be more ACTIVE, take time to REFLECT, keep on LEARNING, to GIVE and CELEBRATE more often and SUPPORT each other.

### Public benefit

The trustees have considered the guidance published by the Charity Commission in relation to public benefit. How the charity has delivered public benefits is set out in the 'Achievements and Performance 2014/14' section below.

### Volunteers

Bonny Downs Community Association encourages the involvement of volunteers, although it would be fair to say it is not especially dependent upon the work of volunteers, apart from the trustees. BDCA does not receive significant donations in kind or other intangible income.

### Related parties and related charities

The charity was born out of Bonny Downs Baptist Church and a number of the trustees and staff are also members of the church.

One of the trustees is employed by West Silvertown Foundation, a community centre in West Silvertown, and Bonny Downs Community Association staff have been engaged to help provide central admin support.

Bonny Downs Community Association also works closely with Newham Council, statutory services and other voluntary sector organisations operating in similar areas in Newham; running complimentary or collaborative services. For example: Vicarage Primary School hire our Children and Families team to provide family support services for the parents of pupils at their school.

In partnership with Bonny Downs Church, BDCA run a satellite distribution centre for Newham Foodbank in Bonny Downs Church Hall.

BDCA partner with Skills Enterprise to provide a job search club to help people who access our crisis support services to secure employment and increase their resilience.

# Bonny Downs Community Association

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## Report of the Trustees For the year ended 31 March 2015

### Related parties and related charities (*continued*)

BDCA are members of a local consortium called Youth Providers Partnership that brings together 6 local third sector organisations in order to work in partnership to improve services for young people across the London borough of Newham. The consortium has been successful in securing funding from the local authority to deliver a 2 year youth services contract.

We are also part of a Poverty Response consortium with 4 other charities. Led by Aston Mansfield, we have undertaken a mapping exercise to assess gaps in local services and created a signposting tool to assist local advisors.

### Achievements and performance 2014/15

2014/15 has seen BDCA continue to deliver much needed community BDCA has continued to flourish as a community anchor organisation, used by a healthy cross section of the community and widely acknowledged and supported. The organisation acts as an important catalyst for community activity, cohesion and development in the London Borough of Newham. The work of the organisation centres on the community hubs of The Well Centre and Flanders Field (incorporating the Bobby Moore Pavilion and community garden) in East Ham.

In what continues to be a tough economic climate, BDCA made a small financial loss of £1,822 over the course of the financial year. During 2014/15 we have managed to secure continuation funding for our elders, sports, poverty response and youth projects.

### Project updates

BDCA's award-winning Elders Project faced significant challenges at beginning of year as our current funding from Big lottery and Lloyds TSB came to an end. The trustees recognised the importance of maintaining this much needed service so signposted some of the charity's limited reserves into keeping the project open, albeit it on reduced staffing and delivery hours, whilst striving to secure continuation funding. Fortunately, we were relieved to be awarded significant grants from both the Big Lottery Fund and Esmée Fairbairn Foundation which have prevented the closure of the project and ensured the work can continue to grow over the next 5 years. Despite the uncertainty, the project has continued to provide a "haven from loneliness" for hundreds of local older people throughout the past year. A project impact evaluation conducted in this period found substantial evidence that our wide variety of inclusive activities has significantly improved the health, wellbeing and quality of life of our elderly project users.

Over the past year, our Children and Families Project has continued to deliver a high quality yet low cost programme of activities including: Under 5s groups, free skills development courses for parents, employment support and mentoring for disadvantaged young people and 3 weeks of summer play scheme provision. In line with rising levels of need, our team have provided 1-2-1 advocacy appointments and support groups for the parents of pupils at our local Primary School. This commissioned school support service, along with the profit from our social enterprise after school club, has helped increase project sustainability. We restructured the project staffing in order to release one of our part time Project Coordinators to pioneer BDCA's portfolio of Poverty Response services.

Although the initial development funding for the Food Project came to an end in this period, funding from Aspers Casino enabled us to recruit a new Local Food Worker and Community Gardener to carry the project forward into the next chapter. The garden continued to provide opportunities for local residents to grow, learn about, eat and share healthy food. Developments include the successful launch of income-generating lessons packages for Primary Schools and partnership working with BDCA's Poverty Response team to encourage homeless people to develop their skills and gain volunteer experience in our community garden.

BDCA joined the Youth Providers Partnership consortium and successfully secured local authority commissioning to continue delivering our collective network of youth clubs across the borough. We will therefore be able to continue running our well attended twice weekly youth club, supporting young people to be safe, to enjoy and to achieve.

In partnership with the Renewal Programme, BDCA were delighted to secure £212,000 funding from Sport England to develop a new programme of free, inclusive sports activities for residents over 14 years. The East Ham Active programme was launched in November 2014 and has already proven to attract large numbers of previously inactive residents.

In addition to our crisis support services, including foodbank centre and benefits/debt advice surgery, our Poverty Response Project launched a new day centre for local homeless and vulnerably housed people in Newham. After a successful pilot period, BDCA secured a £37,000 payment-by-results grant from Department For Work & Pensions Flexible Fund to continue the employment support services at the day centre. Although there have been challenges and limitations to our first target dependent contract, the project would have been forced to closed without this government funding.

Over the 2014/15 period, The Well experienced a modest reduction in hire income. This was in part due to a reduced hire agreement with our resident dance school and also a non-payment of rent by the company hiring our Wellstead room facility. However, the community centre continues to be a buzzing hub for local residents of all walks of life and provides a home for a wide array of valued community services.

The Well Café has had a much more positive year in terms of finances due to a reduced staffing structure. Although this decision to scale back improved the financial stability of the cafe, it had a detrimental impact on the quality of service. An options appraisal was conducted in 2014 and new staff appointed in May 2015 in order to inject fresh ideas and vision.

# Bonny Downs Community Association

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## Report of the Trustees For the year ended 31 March 2015

### Project updates (*continued*)

Partnership has always been core to BDCA's ethos and this year our Central Admin team have strategically increased linked up working. Our developed a 12 month Service Level Agreement to provide central administration services for Newham Based charity West Silvertown Foundation; sharing our learning and generating income to subsidise our own core costs. As described above we also teamed up with the YPP Consortium and local charity Renewal Programme to secure partnership funding contracts for both our Youth and Sports Projects. Close working with the Newham Family Poverty Consortium and NEWway Project has also helped join up crisis support service provision across the borough and increase the reach of our expertise.

In response to the urgent funding challenges, we increased our fundraising capacity in the 2014/15 period and invested in new monitoring software in order to strengthen our systems for collecting evidence and demonstrating impact.

### Challenges and Future plans

BDCA has identified the following 8 areas as priority areas for working over the next financial year and beyond. This list is by no means exhaustive but should be seen as indicative of the direction of travel the organisation intends to continue along. It evidences largely a continuation of existing work as well as some extension / consolidation of new work, and also a continued drive towards organisational impact and sustainability.

- (1) Helping our community to CONNECT, be more ACTIVE, take time to REFLECT, keep on LEARNING, to GIVE and CELEBRATE more often and SUPPORT each other by continuing to deliver all of our core projects including:
  - Elders main and advocacy projects
  - Children & Families project
  - Youth Project
  - Sports Project
  - Poverty response project
  - Community food project
  - Community Café
- (2) Continue to manage The Well Community Centre, Flanders Field, Bobby Moore Pavilion and the community garden for the benefit of the community, including:
  - Programme of improvements and upkeep of facilities
  - Renegotiation of lease on Flanders Field & Bobby Moore Pavilion with Newham Council.
  - Potential redevelopment of children's centre at The Well.
  - Investment in The Well Café to attract increased usage.
- (3) Continue to develop organisational sustainability by:
  - Developing income generation opportunities for each project where possible and in line with BDCA's charitable objectives.
  - Bidding for funding to cover core costs
  - Explore expansion of children's centre to accommodate day nursery.
  - Increasing administrative capacity, possibly via an apprenticeship scheme.
- (4) Develop stronger partnership working by:
  - Continuing to work more closely in partnership with other organisations and consortia. To include joint delivery of a variety of programmes and the development of new opportunities through collaborative working with local statutory, private, voluntary and community sector Organisations.
  - Continuing to maintain a high level of community involvement in the planning, development, delivery and evaluation of BDCA services.
  - Continuing to share of back office functions with West Silvertown Foundation.
  - Ensure that all BDCA projects work more collaboratively together.
- (5) Continue to develop a culture of excellence among staff and volunteers by:
  - Continuing to invest in staff and volunteer training
  - Continuing to encourage a culture of hard work, accountability, transparency and challenge.
  - Establish a more inclusive and accessible staff pension scheme.
- (6) Continue to develop robust structures and systems to strengthen the work of BDCA, including:
  - Continue to support and strengthen BDCA's governance structures
  - Developing better outreach and marketing processes, particularly through social media.
  - Embed the VIEWS monitoring and evaluation among all our projects
  - Explore use of "Outcome Stars" or similar to help track user progression.
  - Develop a 3 year strategic plan
- (7) Continue to increase capacity of BDCA by:
  - Maximising use of volunteers
  - Consider the use of apprenticeships across the organisation
  - Continuing to realise the strength of our community by encouraging connections that count between local people / organisations in ways that are mutually beneficial.
- (8) Establish Poverty Response Project as part of BDCA's core offer by:
  - Seeking funding to deliver project for the next 3+ years

## Bonny Downs Community Association

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- Establishing effective local partnerships to maximise impact and resources

### Financial review

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) issued by the Charity Commission for England and Wales.

The Statement of Financial Activities shows incoming resources of £574,030 and resources expended of £531,082. Reserves carried forward amounted to £271,430 of these funds, £142,928 were restricted funds, leaving free reserves of £128,502.

The trustees had been seeking to hold reserves equivalent to six months running costs, to cover the orderly winding down of activities should future funding be withdrawn. At current activity levels this represents about £265,000.

The trustees are satisfied with the financial position of the charity.

### Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Standard of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Reporting accountants/auditors

Beever and Struthers were appointed as the charitable company's auditors / reporting accountants at the 2014 AGM, as the trustees decided to take advantage of audit exemption under the Charities Act 2011, if possible. At the end of the financial year as the charitable company's income was below the new audit threshold under the Charities Act 2011 of £1 million, the trustees appointed Beever and Struthers as reporting accountants and they have expressed their willingness to continue in that capacity.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 29<sup>th</sup> September 2015

  
M R Pease  
Secretary

## Bonny Downs Community Association

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BONNY DOWNS COMMUNITY ASSOCIATION (A Company Limited by Guarantee)

I report on the financial statements of the company for the year ended 31 March 2015 which are set out on pages 7 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

#### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*James Lambden*

**James Lambden FCA CTA**  
Beever and Struthers  
Chartered Accountants and Business Advisors

15 Bunhill Row  
London  
EC1Y 8LP

Date: 14 October 2015

## Bonny Downs Community Association

### Statement of Financial Activities (including summary income and expenditure account) For the year ended 31 March 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
<b>Incoming Resources</b>					
Incoming resources from generated funds:					
Voluntary income					
Donations and gifts	2	14,375	252,469	266,844	262,099
Activities for generating funds	4	-	-	-	-
Investment income	3	325	-	325	355
Incoming resources from charitable activities:					
Government grants for activities	5	-	21,795	21,795	36,500
Activities in furtherance of charity's objects	6	285,066	-	285,066	261,113
Total incoming resources		299,766	274,264	574,030	560,067
<b>Resources expended</b>					
Cost of generating funds:					
Fund-raising costs	7	-	-	-	-
Investment management fees		-	-	-	-
		-	-	-	-
Charitable activities	7	297,868	229,494	527,362	535,913
Governance costs	7	3,720	-	3,720	15,234
Total resources expended	7	301,588	229,494	531,082	551,147
Net incoming resources/(resources expended) before transfers		(1,822)	44,770	42,948	8,920
Transfers between funds		-	-	-	-
Net incoming resources/(resources expended)		(1,822)	44,770	42,948	8,920
Realised gains on investment assets		-	-	-	-
Net incoming resources/(resources expended) including realised gains on investments		(1,822)	44,770	42,948	8,920
Unrealised gains on investment assets		-	-	-	-
Unrealised gains on assets for charity use		-	-	-	-
Net movement in funds		(1,822)	44,770	42,948	8,920
Fund balances brought forward at 1 April		130,324	98,158	228,482	219,562
Fund balance carried forward at 31 March	18	128,502	142,928	271,430	228,482

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. Page 10 gives details of changes in resources applied for fixed assets for charity use.

# Bonny Downs Community Association

## Summary income and expenditure account For the year ended 31 March 2015

	Notes	2015 £	2014 £
<b>Incoming</b>			
Donations and gifts	2	266,844	262,099
Activities for generating funds	4	-	-
Grants	5	21,795	36,500
Activities in furtherance of the charity's objects	6	285,066	261,113
		<u>573,705</u>	<u>559,712</u>
<b>Charitable expenditure</b>			
Costs of generating funds		-	-
Costs of activities in furtherance of the charity's objects		518,098	535,913
Governance costs		12,984	15,234
	7	<u>531,082</u>	<u>551,147</u>
<b>Operating surplus for the year</b>		42,623	8,565
Interest receivable	3	325	355
Realised (loss)/gain on sale of investments		<u>42,948</u>	<u>8,920</u>
Surplus for the year			
<b>Statement of Total Recognised Gains and Losses</b>		2015 £	2014 £
Surplus/(Deficit) for the year		42,948	52,248
Unrealised gain on investment		-	-
Total gains and losses recognised since 31 March 2015		<u>42,948</u>	<u>52,248</u>

All activities relate to continuing operations

# Bonny Downs Community Association

## Balance Sheets As at 31 March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
<b>Fixed assets</b>					
Tangible assets	11		8,968		11,321
			<hr/>		<hr/>
<b>Current assets</b>					
Debtors	12	38,851		46,918	
Short term deposits		-		-	
Cash at bank and in hand		263,068		208,393	
		<hr/>		<hr/>	
		301,919		255,311	
<b>Creditors: amounts falling due within one year</b>	13	(39,457)		(38,150)	
		<hr/>		<hr/>	
<b>Net current assets</b>			262,462		217,161
<b>Total assets less current liabilities</b>			<hr/>		<hr/>
			271,430		228,482
<b>Creditors: amounts falling due after more than one year</b>	15	-		-	
			<hr/>		<hr/>
<b>Net assets</b>			271,430		228,482
			<hr/>		<hr/>
<b>Funds:</b>					
<b>Unrestricted funds</b>					
General funds			128,502		130,324
<b>Restricted funds</b>			142,928		98,158
			<hr/>		<hr/>
<b>Total funds</b>	18		271,430		228,482
			<hr/>		<hr/>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 386; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements on pages 6 to 19 were approved by the trustees on 29<sup>th</sup> September 2015 and signed on their behalf by:



**D H Mann (Chairman)**

## Bonny Downs Community Association

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### Statement of changes in resources applied for fixed assets For charity use for the year ended 31 March 2015

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Net movement in funds for the year	(1,822)	44,770	42,948	8,920
Resources used for net acquisitions of tangible fixed assets	(2,365)	-	(2,365)	(11,171)
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds available for future activities	(4,187)	44,770	40,583	(2,251)
	<hr/>	<hr/>	<hr/>	<hr/>

# Bonny Downs Community Association

## Notes forming part of the financial statements For the year ended 31 March 2015

### 1 Accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and the FRSSE (April 2008), the Companies Act 2006 and the Charities Act 2011.

The charity has availed itself of the provisions of the Companies Act 2006 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### (b) Company status

The charity is a company limited by guarantee. The members of the company include the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### (c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. These funds are held to finance both working capital and capital investment.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

#### (d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Hire charges and rental income are accounted for on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

#### (e) Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

# Bonny Downs Community Association

## Notes forming part of the financial statements For the year ended 31 March 2015

### 1 Accounting policies (*continued*)

#### (f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Charitable expenditure includes the costs of arranging and running charitable activities as well as managing and maintaining the properties that are available for hire by members of the community or let to tenants.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out centrally. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### (g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Plant and machinery	over 3 - 4 years
Office equipment, furniture and fittings	over 3 - 5 years
Sports equipment	over 4 years

#### (h) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

#### (i) Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

#### (j) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

#### (k) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

# Bonny Downs Community Association

## Notes forming part of the financial statements For the year ended 31 March 2015

<b>2 Donations and gifts</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Individuals	610	-
Charitable foundations	186,269	174,824
National Lottery and Sport England	79,965	87,275
Churches	-	-
	<u>266,844</u>	<u>262,099</u>
<b>3 Investment income</b>	<b>2015</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Interest receivable	325	355
	<u>325</u>	<u>355</u>
<b>4 Activities for generating funds</b>	<b>2015</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Events	-	-
Other sundry income	-	-
	<u>-</u>	<u>-</u>
<b>5 Grants</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
LB Newham:		
- Central administration	-	-
- Children and families	545	9,350
- Youth	-	-
- Elders	250	3,250
- Sports development/facilities	21,000	21,000
- Food project	-	-
- The Well	-	-
Equality and Human Rights Commission	-	2,900
	<u>21,795</u>	<u>36,500</u>
<b>6 Other income from charitable activities</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Administration – Management fees receivable	11,197	15,262
The Well Community Centre room hire charges	74,377	85,575
Café and buffets sales	20,765	23,773
Children and families activities	97,388	73,232
Elders activities	16,773	12,299
Sports pitch hire and activity fees	54,196	47,839
Service Charge Income	-	-
Local Food Project	5,089	2,873
Poverty Response	440	260
Sundry income	4,841	-
	<u>285,066</u>	<u>261,113</u>

# Bonny Downs Community Association

Notes forming part of the financial statements  
For the year ended 31 March 2015

## 7 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2015 £	Total 2014 £
Fund-raising costs	-	-	-	-	-
Central administration	63,115	27,805	(49,831)	41,089	46,646
The Well Community Centre	48,543	16,407	7,377	72,327	66,479
Café	9,860	9,346	1,682	20,888	31,925
Children and families	83,985	38,056	13,216	135,257	115,705
Youth	6,612	5,125	1,151	12,888	8,745
Elders	60,165	38,005	11,414	109,584	119,926
Food project	13,376	4,747	1,813	19,936	92,930
Sports development / facilities	46,800	33,023	9,458	89,281	53,557
Poverty response	17,723	8,389	-	26,112	-
Governance	-	-	3,720	3,720	15,234
Total resources expended	350,179	180,903	-	531,082	551,147

	Legal & Professional Expenses £	Office Running Expenses £	Total 2015 £	Total 2014 £
Support Costs included above:				
Fund-raising costs	-	-	-	-
Central administration	686	19,803	20,489	23,916
The Well Community Centre	181	1,555	1,736	1,181
Café	-	1,047	1,047	1,140
Children and families	507	5,731	6,238	2,469
Youth	-	448	448	148
Elders	168	5,755	5,923	4,899
Food project	56	1,790	1,846	10,854
Sports development / facilities	318	4,046	4,364	1,027
Poverty response	28	796	824	4,108
Total Support Costs	1,944	40,971	42,914	49,742

	2015 £	2014 £
Other direct costs include:		
Auditor/Independent Examiners remuneration (excluding VAT):		
Audit fees	-	3,000
Examination fees	2,760	-
Accountancy, taxation and other services	1,680	1,605
Operating lease rentals – Land and buildings	-	-
Depreciation – on owned assets	4,718	4,261

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

## 8 Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2014: £nil).

Out of pocket expenses were reimbursed to trustees as follows:

	2015 Number	2014 Number	2015 £	2014 £
Travel	-	-	-	-
Other – project running costs	-	-	-	-
	-	-	-	-

There were no other transactions with the trustees during the period and no related party transactions took place during the period.

## Bonny Downs Community Association

### Notes forming part of the financial statements For the year ended 31 March 2015

9 Staff costs	2015	2014
	£	£
Wages and salaries	331,302	338,075
Social security costs	14,639	20,552
Pension costs	4,238	4,179
Volunteer costs	1,645	3,074
Training costs	8,12	4,478
	<u>352,636</u>	<u>370,358</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000 in either year.

The estimated full-time equivalent number of employees was 15.25 (2014: 14.5). The average number of employees during the year was 31 the full time equivalent staff analysed by function was:

	2015	2014
	Number	Number
Charitable activities	11.75	11.75
Management and administration of the charity	3.5	3.5

#### 10 Pension costs

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £2,254 (2014: £4,086).

#### 11 Tangible fixed assets

	Sports Equipment £	Office Equipment £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2014	12,628	42,694	13,947	69,269
Additions	-	2,365	-	2,365
Disposals	-	-	-	-
<b>At 31 March 2015</b>	<u>12,628</u>	<u>45,059</u>	<u>13,947</u>	<u>71,634</u>
<b>Depreciation</b>				
At 1 April 2014	12,375	31,682	13,891	57,948
Charge for year	114	4,555	49	4,718
Disposals	-	-	-	-
<b>At 31 March 2015</b>	<u>12,489</u>	<u>36,327</u>	<u>13,940</u>	<u>62,666</u>
<b>Net book value</b>				
<b>At 31 March 2015</b>	<u>139</u>	<u>8,822</u>	<u>7</u>	<u>8,968</u>
 At 31 March 2014	 253	 11,012	 56	 11,321

Plant and machinery, sports and office equipment includes assets with a net book value of £nil (2014: £nil) held under finance leases.

Capital expenditure contracted for, but not provided in the financial statements, was £nil (2014: £nil).

# Bonny Downs Community Association

## Notes forming part of the financial statements For the year ended 31 March 2015

<b>12 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	33,580	19,800
Amounts owed by related companies	1,000	1,000
Other debtors	800	326
Prepayments and other accrued income	1,245	25,792
	<u>2,226</u>	
	<b>38,851</b>	<b>46,918</b>
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>13 Creditors: amounts falling due within one year</b>		
Bank overdraft	-	2,762
Trade creditors	-	-
Taxation and social security costs	5,362	6,024
Pension contributions	-	-
Other creditors	10,596	11,796
Accruals and deferred income	23,500	17,568
Deferred income - grants	-	-
	<u>39,458</u>	<u>38,150</u>
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>14 Deferred income - grants</b>		
Balance brought forward at 1 April	-	-
Amount released to incoming resources	-	-
Amount deferred in the period	-	-
	<u>-</u>	<u>-</u>
Balance carried forward at 31 March	-	-
	<u>-</u>	<u>-</u>
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>15 Creditors: amounts falling due after one year</b>		
Other loan (unsecured)	-	-
Other creditors	-	-
Accruals and deferred income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

### 16 Financial commitments

At 31 March 2015 the charity has annual commitments under non-cancellable leases as follows:

	2015		2014	
Expiry date:	Land and buildings £	Other £	Land & Buildings £	Other £
Two to five years	-	-	-	-
Over five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 17 Capital commitments

At 31 March 2015 the charity has capital commitments as follows:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Authorised but not yet contracted for:	-	-
	<u>-</u>	<u>-</u>

# Bonny Downs Community Association

## Notes forming part of the financial statements For the year ended 31 March 2015

18 Statement of funds	At 1 April 2014	Income	Expenditure	Investment Gains	Transfers	At 31 March 2015
	£	£	£	£	£	£
General reserve	18,672	-	(-)	-	-	18,672
Administration	(132,434)	11,709	(44,809)	-	-	(165,534)
The Well Community Centre	119,772	79,218	(72,327)	-	-	126,663
Café	(50,993)	21,140	(20,888)	-	-	(50,741)
Children and families	(9,009)	97,488	(84,673)	-	-	3,806
Elders	131,984	30,367	(38,127)	-	-	124,224
Sports development	29,267	1,940	(4,130)	-	-	27,077
Sports Facilities	27,211	52,255	(27,097)	-	-	52,369
Youth	2,322	-	3,056	-	-	5,378
Food project	(4,079)	5,089	(11,097)	-	-	(10,087)
Poverty response	(2,389)	560	(1,496)	-	-	(3,325)
<b>Total unrestricted funds</b>	<b>130,324</b>	<b>299,765</b>	<b>(301,588)</b>	<b>-</b>	<b>-</b>	<b>128,502</b>
<b>Restricted funds:</b>						
Administration:						
- Hear Me	-	-	-	-	-	-
- Local Giving Gift Aid	-	21	-	-	-	21
- Barclays	-	-	-	-	-	-
- Central Admin	-	75	-	-	-	75
- Garfield Weston Foundation	-	-	-	-	-	-
	-	96	-	-	-	96
Café	-	-	-	-	-	-
Children and families:						
- Grassroots – let's get moving	514	-	-	-	-	514
- O2 Its Your Community	320	-	(189)	-	-	131
- Co-op Grant - Grandcarers	338	-	-	-	-	338
- Church Urban Fund (Near Neighbours)	1,603	-	(1065)	-	-	538
- Newham Council (Go for it) – Zumba	52	-	-	-	-	52
- Newham Council – Tots Go Wild	545	-	(545)	-	-	545
- Summer 2012: Fit and Fun in the Sun	274	22,200	(16,193)	-	-	6,281
- Better together (awards for all)	-	9,866	(3,127)	-	-	6,739
- Domestic Violence Support Group	-	4,400	(703)	-	-	3,697
- Henry Smith	22,768	25,600	(28,762)	-	-	19,606
- Newham Council (Community Goes Bokwa)	-	-	-	-	-	-
	26,414	62,066	(50,584)	-	-	37,897
Elders:						
- Newham Council (b)	434	250	(516)	-	-	168
- Big Lottery Fund	-	42,640	(27,732)	-	-	14,908
- Equality & Human Rights Commission	-	-	-	-	-	-
- East Thames	2,410	18,241	(6,720)	-	-	13,931
- Lloyds TSB Foundation	417	-	-	-	-	417
- City Bridge Trust	7,576	17,324	(24,900)	-	-	-
- Leathersellers	-	10,000	(10,000)	-	-	-
- Newham Clinical Commissioning	1,817	538	(87)	-	-	2,268
- Esmee Fairbairn	-	30,375	-	-	-	30,375
- Les Lomax	1,070	-	(75)	-	-	995
- Others (a)	5,817	2,174	(1,427)	-	-	6,564
	19,541	121,542	(71,457)	-	-	69,626
(a) Others:						
- Ashurst	-	-	-	-	-	-
- St Georges / Over the border	2,978	-	-	-	-	2,978
- St Georges Go-For-It	1,350	-	-	-	-	1,350
- Fruit and Veg	50	-	-	-	-	50
- Newham Go-For-It	998	-	-	-	-	998
- London Catalyst Samaritan	441	-	(375)	-	-	66
- South West Ham Churches	-	950	(950)	-	-	-
- Tour de France	-	250	(102)	-	-	148
- Sponsorship Cycle Ride	-	844	-	-	-	844
- Event 4/8/15	-	130	-	-	-	130
	5,817	2,174	(1,427)	-	-	6,564

# Bonny Downs Community Association

## Notes forming part of the financial statements For the year ended 31 March 2015

18 Statement of funds (continued)	At 1 April 2014 £	Income £	Expenditure £	Investment Gains £	Transfers £	At 31 March 2015 £
(b) Newham Council						
- LBN Lets Get the Party Started	427	-	-	-	(350)	77
- LBN GFI Daytrips and Holidays	7	-	(7)	-	-	-
- LBN Go for it St George's Day	-	250	(159)	-	-	91
- LBN Go for it St Georges	-	-	-	-	-	-
- LBN Go for it - Give	-	-	(158)	-	158	-
- LBN Go for it - Words	-	-	(192)	-	192	-
- LBN GFI Bowls Club	-	-	-	-	-	-
	<u>434</u>	<u>250</u>	<u>(516)</u>	<u>-</u>	<u>-</u>	<u>168</u>
Sports development and Facilities:						
Service Level Agreement	-	21,000	(21,000)	-	-	-
Sport England	3,000	-	(3,000)	-	-	-
Sport England	-	37,326	(34,054)	-	-	3,272
- Barclays (Gym)	3,901	-	-	-	-	3,901
- Newham (Summer)	2,121	-	-	-	-	2,121
	<u>9,022</u>	<u>58,326</u>	<u>(58,054)</u>	<u>-</u>	<u>-</u>	<u>9,294</u>
The Well Community Centre:						
- Newham Council	801	-	-	-	-	801
Youth work:						
- Newham - ISS Opportunity Fund	-	-	-	-	-	-
- Clothworkers Foundation	5,220	-	-	-	-	5,220
- Youth Commissioning	7,015	12,955	(15,952)	-	-	4,018
	<u>12,235</u>	<u>12,955</u>	<u>(15,952)</u>	<u>-</u>	<u>-</u>	<u>9,238</u>
Food project:						
Big Lottery	-	(4,599)	4,599	-	-	-
LBN -grow together / be together	149	-	-	-	-	149
Aspers Casino	8,000	-	(8,000)	-	-	-
Harvest celebration	-	250	(129)	-	-	121
Capital growth	-	50	(26)	-	-	24
Ironmongers	-	7,238	(761)	-	-	6,477
The Challenge	-	100	(90)	-	-	10
Near Neighbours	-	4,484	(4,432)	-	-	52
	<u>8,149</u>	<u>7,523</u>	<u>8,839</u>	<u>-</u>	<u>-</u>	<u>6,833</u>
Poverty Response:						
Comic Relief	4,983	-	(4,983)	-	-	-
Lloyds TSB	1,500	-	-	-	-	1,500
Foodbank Wages	1,048	750	-	-	-	1,798
Foodbank Donations	528	800	(1,328)	-	-	-
Together in Service/Lifeline	3,440	-	(1,984)	-	-	1,456
Poverty Response	535	270	(267)	-	-	538
Santander	9,963	-	(7,823)	-	-	2,140
Purpose and belonging	-	4,000	(3,133)	-	-	867
Skills Enterprise	-	-	(5)	-	-	(5)
Job Centre Plus	-	5,093	(5,093)	-	-	-
Sponsorship Cycle Ride	-	844	-	-	-	844
	<u>21,997</u>	<u>11,757</u>	<u>(24,616)</u>	<u>-</u>	<u>-</u>	<u>9,138</u>
<b>Total restricted funds</b>	<u>98,158</u>	<u>274,264</u>	<u>(229,494)</u>	<u>-</u>	<u>-</u>	<u>142,928</u>
<b>Total funds</b>	<u>228,482</u>	<u>574,035</u>	<u>(531,082)</u>	<u>-</u>	<u>-</u>	<u>271,430</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

# Bonny Downs Community Association

## Notes forming part of the financial statements For the year ended 31 March 2015

19. Analysis of net assets between funds	Restricted funds £	Designated Funds £	General Funds £	Total £
Fund balances at 31 March are represented by:				
Tangible fixed assets	-	-	8,968	8,968
Current assets	142,928	-	158,991	301,919
Current liabilities	-	-	(39,457)	(39,457)
Long term liabilities	-	-	-	-
<b>Total net assets</b>	<b>142,928</b>	<b>-</b>	<b>128,502</b>	<b>271,430</b>

### 20 Related party transactions

Members of Bonny Downs Baptist Church formed the charity and the majority of the directors and trustees are also members of the church. The chief executive officer has also provided services to the church for which the charity has been reimbursed, the church also hires space at the Well Community Centre on the same terms as other voluntary sector groups.

	2015 £	2014 £
Statement of Financial Activities:		
- Donations and gifts	-	-
- Activities in furtherance of objects (hall hire)	-	8,898
- Activities in furtherance of objects (duty manager)	-	2,110
- Activities in furtherance of objects (photocopies)	-	590
- Activities in furtherance of objects (reimbursed expense)	-	224
	<b>17,085</b>	<b>11,822</b>
Balance Sheet:		
- Debtors	19	1,241
- Creditors due within one year	-	-
- Creditors due after one year	-	-
	<b>19</b>	<b>1,241</b>

One of the trustees was employed Transform Newham during the year (2014: 1). Transform Newham approved a grant to the charity which was received during the previous year. One of the trustees is employed by Britannia Village Hall to whom the Charity provided services in relation to Children and Families and Youth activities for which they were reimbursed staff salary costs and a management fee.

	2015 £	2014 £
Statement of Financial Activities:		
- Activities in furtherance of objects (Bridges Project-staff)	-	430
- Activities in furtherance of objects (Bridges Project-management fee)	-	30
- Activities in furtherance of objects (Bridges Project-photocopies and reimbursed expenses)	-	34
- Activities in furtherance of objects (Britannia Village Hall - staff)	-	10,000
- Activities in furtherance of objects (BVH – management fee)	-	810
- Activities in furtherance of objects (BVH – hire charges, photocopies and reimbursed expenses)	-	227
	<b>-</b>	<b>11,531</b>
Balance Sheet:		
- Debtors	-	2,781

### 21 Ultimate controlling party

The charitable company is controlled by the director/trustees acting together.

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23/09/15