

**REGISTERED NUMBER: 3624372 (England and Wales)**

**Report of the Directors and**

**Financial Statements**

**For the Year ending 31 August 2005**

**For**

**Intellect Computer Systems Limited**



**Intellect Computer Systems Limited**

**Company Information  
For the Year Ending 31 August 2005**

<b>Directors:</b>	Mr. S N Ahmad
<b>Secretary:</b>	Mrs. S T Ahmad
<b>Registered Office:</b>	14 Lawrence Ave New Malden Surrey KT3 5LY
<b>Registered Number:</b>	3624372 (England and Wales)

**Intellect Computer Systems Limited**

**Report of the Directors  
For the Year Ending 31 August 2005**

The directors presented their report with the financial statements of the company for the year ended 31 August 2005.

**Principal Activities**

The principal activities of the company in the year under review were those of the computer consultancy and software development.

**Directors**

The directors during the year under review were:

S N Ahmad

The beneficial interest of the director holding office on 31 August 2005 in the issued share capital of the company was as follows:

<b>Ordinary £1 shares</b>	31.8.05	1.9.04
S N Ahmad	100	100

This report has been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*S. Nazeem Ahmad*

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S N Ahmad – Director

Dated: 8/4/06

**Intellect Computer Systems Limited**

**Profit and Loss account  
For the Year Ending 31 August 2005**

		31.8.05	31.8.04
	Notes	£	£
<b>TURNOVER</b>		1600	
Administrative expenses		(23409)	-
<b>OPERATING LOSS</b>	3	(21809)	
Interest receivable and similar income		-	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(21809)	
Tax on profit on ordinary activities	4	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		( 21809)	-
Adverse Balance/ Retained profit brought forward		1,048	
<b>RETAINED PROFIT CARRIED FORWARD</b>		(20761)	1,048

The notes form part of these financial statements

**Intellect Computer Systems Limited**  
**Balance Sheet**  
**31 August 2005**

	Notes	31.8.05 £
<b>FIXED ASSETS:</b>		
Tangible asset	7	520
<b>CREDITORS:</b>		
Amounts falling due within one year	5	(21181)
<b>NET CURRENT ASSETS:</b>		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(20661)</b>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	6	100
Profit and loss account		(20761)
<b>SHAREHOLDERS' FUNDS:</b>		<b>(20661)</b>

The company is entitled to exemption from audit under Section 249A(1) of the companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledges his responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of the Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies and the financial Reporting Standard for Smaller Entities (effective June 2003)

ON BEHALF OF THE BOARD:

*S. Nazeer Ahmad*

S N Ahmad – Director

Approved by the Board on 8/4/06

The notes form part of these financial statements

## **Intellect Computer Systems Limited**

### **Notes to the Financial Statement For the Year Ending 31 August 2005**

#### **1. Accounting Policies**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective June 2003).

#### **2. Turnover**

Turnover represents gross invoiced sales of services and Software

#### **3. Operating Profit**

The operating Profit is stated after charging:

	31.8.05
	£
Director's emoluments and other benefits etc.	Nil

#### **4. Taxation**

##### **Analysis of the Tax charges**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.05
	£
Current Tax:	
UK corporation Tax:	nil
Tax Repayment on profit on	
Ordinary activities	nil

**Intellect Computer Systems Limited**

**Notes to the financial Statements  
For the Year Ending 31 August 2005**

**5. Creditors:  
Amounts falling due within one year**

	31.8.05 £
Directors current accounts	(21181)

**6. Called up share capital**

Authorized:			
Number:	Class:	Nominal:	31.8.05
		Value	£
100	Ordinary	£1	100

Allotted, issued and fully paid:			
Number	Class:	Nominal	31.8.05
		Value	£
100	Ordinary	£1	100

<b>7. Fixed Assets</b>		31.8.2005
	<b>Tangible Assets</b>	<b>£</b>
	<b>Cost</b>	650
	<b>Depreciation</b>	130
		----- £520

**Intellect Computer Systems Limited**

**Profit and loss Account  
For the Year Ending 31 August 2005**

	31.8.05	
	£	£
<b>Sale</b>		1600
<b>Expenditure:</b>		
Depreciation	1893	
Travel & Telephone	1040	
Rent and services	2600	
Software Development	17876	
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	23409	
<b>Loss for the year</b>		(21809)

This page does not form part of the statutory financial statement