

Registered Number 03624171

EBUSINESS UK LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	6,493	8,117
		<u>6,493</u>	<u>8,117</u>
Current assets			
Stocks		242,373	315,373
Debtors		274,664	241,450
Cash at bank and in hand		138,509	42,489
		<u>655,546</u>	<u>599,312</u>
Creditors: amounts falling due within one year		<u>(467,600)</u>	<u>(417,141)</u>
Net current assets (liabilities)		<u>187,946</u>	<u>182,171</u>
Total assets less current liabilities		<u>194,439</u>	<u>190,288</u>
Provisions for liabilities		<u>(1,082)</u>	<u>(1,326)</u>
Total net assets (liabilities)		<u>193,357</u>	<u>188,962</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		193,257	188,862
Shareholders' funds		<u>193,357</u>	<u>188,962</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

Kamruddin Kothia, Director

Latif Kothia, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 20% per annum reducing balance basis

Other accounting policies

Research and development: Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Stock: Stock is valued at the lower of cost and net realisable value.

Deferred taxation: Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

Prior year adjustment: During the year ended 28 February 2016 a prior year adjustment has been made in relation to creditors. The effect of the prior year adjustment was to increase the trade creditors by £64,236 and reduce the directors loan account by £64,236 for the year ended 28 February 2014.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	57,495
Additions	105
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>57,600</u>

Depreciation

At 1 March 2015	49,378
Charge for the year	1,729
On disposals	-
At 28 February 2016	<u>51,107</u>

Net book values

At 28 February 2016	<u>6,493</u>
At 28 February 2015	<u>8,117</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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