

**Registered Number 03624171**

**EBUSINESS UK LIMITED**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	11,823	13,550
		<u>11,823</u>	<u>13,550</u>
<b>Current assets</b>			
Stocks		78,258	72,094
Debtors		268,191	319,378
Cash at bank and in hand		261,097	16,671
		<u>607,546</u>	<u>408,143</u>
<b>Creditors: amounts falling due within one year</b>		<u>(400,331)</u>	<u>(233,913)</u>
<b>Net current assets (liabilities)</b>		<u>207,215</u>	<u>174,230</u>
<b>Total assets less current liabilities</b>		<u>219,038</u>	<u>187,780</u>
<b>Provisions for liabilities</b>		<u>(1,922)</u>	<u>(2,169)</u>
<b>Total net assets (liabilities)</b>		<u>217,116</u>	<u>185,611</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		217,016	185,511
<b>Shareholders' funds</b>		<u>217,116</u>	<u>185,611</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2013

And signed on their behalf by:

**Kamruddin Kothia, Director**

**Latif Kothia, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% per annum reducing balance basis

**Valuation information and policy**

Stock

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 29 February 2012	55,526
Additions	1,229
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>56,755</u>
<b>Depreciation</b>	
At 29 February 2012	41,976
Charge for the year	2,956

On disposals	-
At 28 February 2013	<u>44,932</u>
<b>Net book values</b>	
At 28 February 2013	<u>11,823</u>
At 28 February 2012	<u>13,550</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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