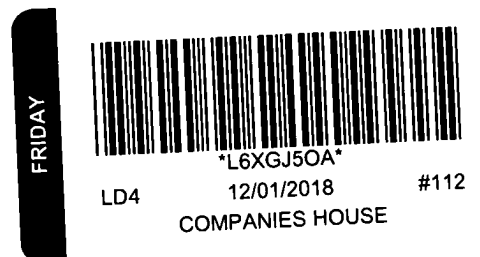


A & V ELECTRICAL CONTRACTORS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017



Company No
3623942 (England and Wales)

A & V ELECTRICAL CONTRACTORS LIMITED

Company Information

Directors

A M Tyler

Secretary

V O Byrne

Company Number

3623942 (England and Wales)

Registered Office

42 Station Road
Penge
London SE20 7BJ

Accountants

P White & Co
Chartered Certified Accountants
42 Station Road
Penge
London SE20 7BJ

Bankers

Barclays Bank plc

A & V ELECTRICAL CONTRACTORS LIMITED

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Director's Report for the year ended 31st August 2017

The director presents his report and the financial statements for the year ended 31st August 2017

Principal activity

The company's principal activity continues to be that of solar energy and electrical contractors.

Directors

The director who served during the year was as follows:

A M Tyler

No indemnities have been given or insurance premiums paid during or since the end of the financial year, for any person who is or has been an officer of the company.

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf on:

22nd December 2017



A M Tyler - Director

A & V ELECTRICAL CONTRACTORS LIMITED

Profit and Loss Account for the year ended 31st August 2017

		2017	2016
	Notes	£	£
Turnover	1,2	12,311	240
Cost of sales		(1,179)	(128)
Gross profit		11,132	112
Distribution costs		(10,622)	(1,853)
Administrative expenses		(6,484)	(6,864)
Operating loss	3	(5,974)	(8,605)
Loss on ordinary activities before interest		(5,974)	(8,605)
Interest payable		(4)	(1)
Interest receivable		84	11
Loss on ordinary activities before taxation		(5,894)	(8,595)
Taxation on loss on ordinary activities	4	1,568	(2)

None of the company's activities were acquired or discontinued during the years and there were no recognised gains and losses for the years, other than those included in the profit and loss account.

Statement of changes in equity and reconciliation of reserves for the year ended 31st August 2017

Retained loss on ordinary activities after taxation		(4,326)	(8,597)
Retained profit brought forward		174,618	187,815
		£ 170,292	£ 179,218
Dividends	5	(9,920)	(4,600)
Profit and loss account 31st August 2017		£ 160,372	£ 174,618
Called up share capital		£ 1,000	£ 1,000
Shareholders' funds		£ 161,372	£ 175,618

The notes on pages 4 to 7 form part of these financial statements.

A & V ELECTRICAL CONTRACTORS LIMITED**Balance sheet****as at 31st August 2017**

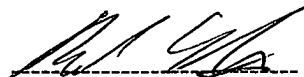
		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		34,909		13,019
Current assets					
Stock and WIP		3,268		1,205	
Debtors	7	9,821		536	
Cash at bank and on hand		116,261		165,039	
		129,350		166,780	
Creditors: amounts falling due within one year	8	(1,601)		(1,324)	
Net current assets			127,749		165,456
Total assets less current liabilities			162,658		178,475
Creditors: amounts falling due after more than one year			(NIL)		(NIL)
Provisions for liabilities					
Deferred taxation	9		(1,286)		(2,857)
Net assets		£	161,372	£	175,618
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account			160,372		174,618
Shareholders' Funds		£	161,372	£	175,618

The director acknowledges his responsibilities for ensuring that the company prepares accounts which give a true and fair view of the state of affairs of the company: as at 31st August 2017

For the year stated above, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and FRS102 section 1a.

These financial statements were approved by the Board and are signed on its behalf on:



A M Tyler - Director

22nd December 2017

The notes on pages 4 to 7 form part of these financial statements.

A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2017

1. Accounting policies and company information

A & V Electrical Contractors Limited is a private company limited by shares.
The Registered Office is 42 Station Road Penge London SE20 7BJ.

Registered in England
No. 3623942

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

These have been prepared in accordance with FRS 102 section 1a for small companies and the Companies Act 2006.

The company has taken advantage of the exemption available from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant equipment and tools	15%	reducing balance basis
Fixtures and fittings	15%	reducing balance basis
Site vehicles	20%	reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the material timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.7 Financial instruments

Financial instruments are classified by the directors as basic or advanced, following the conditions of FRS 102 section 11. Basics are recognised at transaction price or amortised cost using the effective interest method. Only derivatives are recognised as advanced, at cost and thereafter fair value, if material.

A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2017

2. Turnover

In the year to 31st August 2017 and in the preceding year, all of the company's turnover was to markets inside the United Kingdom.

3. Operating loss

The operating loss is stated after charging:

	2017	2016
	£	£
Depreciation of tangible fixed assets		
- owned by the company	8,177	2,628
- held under finance leases	NIL	NIL
Operating lease rentals	NIL	NIL
Director's emoluments	1,691	632
The average number of employees is:	2	2

4. Taxation

UK main corporation tax	3	2
Transfer (from)/to deferred taxation	(1,571)	NIL
	£ (1,568)	£ 2

The tax assessed for the years differs from the standard UK taxation applicable to the company of 20%.

The differences are due to:

Capital allowances	NIL	1,023
Disallowed expenses	6,315	2,775

5. Dividends

Dividend per ordinary share	£9.92			
paid	£4.60	£ 9,920	£ 4,600	

A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2017

6. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
At 1st September 2016	37,523	37,523
Additions	34,566	34,566
Disposals	(13,730)	(13,730)
At 31st August 2017	£ 58,359	58,359
Depreciation		
At 1st September 2016	24,504	24,504
On disposals	(9,231)	(9,231)
Charge for year	8,177	8,177
At 31st August 2017	£ 23,450	23,450
Net book values		
At 31st August 2017	£ 34,909	34,909
At 31st August 2016	£ 13,019	13,019

	2017	2016
	£	£
7. Debtors		
Due after more than one year		
Other debtors	NIL	NIL
Due within one year		
Trade debtors 12	4,040	360
Other debtors and vat	5,781	176
	£ 9,821	£ 536

8. Creditors: amounts falling due within one year

Bank loans and overdrafts	NIL	NIL
Trade creditors	1,265	1,025
Corporation tax	3	2
Other creditors 12	333	297
	£ 1,601	£ 1,324

Included within other debtors above is an amount relating to social security and other taxes

of:	£ 5,533	£ 132
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A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2017

	2017	2016
	£	£
9. Deferred taxation		
At 1st September 2016	2,857	2,857
(Credit)/charge for the year	(1,571)	NIL
At 31st August 2017	£ 1,286	£ 2,857

10. Share Capital

Allotted, called up and fully paid

1,000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
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11. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments or other expenditure at 31st August 2017 or 2016.

12. Aggregated transactions with directors and related parties

Included in other creditors due within one year an interest free loan has been made available by A M Tyler, director and manager. There is no repayment date planned.

At the year end, the amount outstanding to him on current account in other creditors (note 8) amounted to:

£ 71	£ 191
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During the years ended 31st August 2017 aggregated dividends were paid to the directors of:

£ 9,920	£ 4,600
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Total	£ 9,991	£ 4,791
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The controlling party is A M Tyler by virtue of his ownership of 65% of the issued ordinary share capital, in the company and 35% owned by V O Tyler, issued at par on 15th September 2008.

Other than the above, the company had no notifiable transactions with its directors or other related parties during the year or that of the comparative.

13. Post balance sheet events

The director is not aware of any other events which would have a material effect on the balance sheet as at 31st August 2017.