

A & V ELECTRICAL CONTRACTORS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2015

TUESDAY



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COMPANIES HOUSE

Company No
3623942 (England and Wales)

A & V ELECTRICAL CONTRACTORS LIMITED

Company Information

Directors

A M Tyler

Secretary

V O Tyler

Company Number

3623942 (England and Wales)

Registered Office

42 Station Road
Penge
London SE20 7BJ

Accountants

P White & Co
Chartered Certified Accountants
42 Station Road
Penge
London SE20 7BJ

Bankers

Barclays Bank PLC

A & V ELECTRICAL CONTRACTORS LIMITED

Contents

	Page
Director's Report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4-7
The following pages do not form part of the statutory accounts:	
Accountants' report	8
Trading and profit and loss account	9-10

Director's Report for the year ended 31st August 2015

The director presents his report and the financial statements for the year ended 31st August 2015.

Principal activity

The company's principal activity continues to be that of electrical and solar energy contractors. During the year very little activity took place, producing a net loss for the year as the director was setting up other business opportunities.

Directors

The director who served during the year was as follows:

A M Tyler

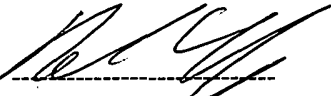
No indemnities have been given or insurance premiums paid during or since the end of the financial year, for any person who is or has been an officer of the company.

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf on:

18th May 2016



A M Tyler - Director
18th May 2016

A & V ELECTRICAL CONTRACTORS LIMITED

Profit and Loss Account for the year ended 31st August 2015

		2015	restated 2014
	Notes	£	£
Turnover	1,2	120	1,460
Cost of sales		(33)	(936)
Gross Profit		87	524
Distribution costs		(2,440)	(4,227)
Administrative expenses		(7,808)	(9,126)
Operating loss	3	(10,161)	(12,829)
Loss on disposal of tangible fixed assets		(NIL)	(NIL)
Loss on ordinary activities before interest		(10,161)	(12,829)
Interest payable		(3)	(1)
Interest receivable		128	16
Loss on ordinary activities before taxation		(10,036)	(12,814)
Taxation on loss on ordinary activities	4	526	1,083
Loss on ordinary activities after taxation		(9,510)	(11,731)

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for both years, other than those included in the profit and loss account.

Reconciliation of reserves			restated
Retained profit brought forward		197,325	230,976
		187,815	219,245
Dividends	5	(NIL)	(21,920)
Profit and loss account 31st August 2015		£ 187,815	£ 197,325
Called up share capital		£ 1,000	£ 1,000
Shareholders' funds		£ 188,815	£ 198,325

The notes on pages 4 to 7 form part of these financial statements.

A & V ELECTRICAL CONTRACTORS LIMITED**Balance sheet****as at 31st August 2015**

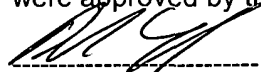
		2015		restated 2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		14,699		17,706
Current assets					
Stock and WIP		1,083		909	
Debtors	7	740		8,080	
Cash at bank and on hand		182,016		185,421	
		183,839		194,410	
Creditors: amounts falling due within one year	8	(6,866)		(10,351)	
Net current assets			176,973		184,059
Total assets less current liabilities			191,672		201,765
Creditors: amounts falling due after more than one year			NIL		NIL
Provisions for liabilities and charges					
Deferred taxation	9		(2,857)		(3,440)
Net assets		£	188,815	£	198,325
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account			187,815		197,325
Shareholders' funds		£	188,815	£	198,325

The director acknowledges his responsibilities for ensuring that the company prepares accounts which give a true and fair view of the state of affairs of the company: as at 31st August 2015

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime and FRS102 section 1.

For the year stated above, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board and are signed on its behalf on: 18th May 2016



A M Tyler - Director

The notes on pages 4 to 7 form part of these financial statements.

A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2015

1. Accounting policies and company information

A & V Electrical Contractors Limited is a private company limited by shares. Registered in England
The Registered Office is 42 Station Road Penge London SE20 7BJ. No. 8613842

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption available from the requirement to produce a cash flow statement on the grounds that it is a small company.

The company transitioned from previously extant UK GAAP and FRSSE to FRS102 for both periods presented. There were no material amendments on the adoption of FRS102, nor any changes in estimations and judgements.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant equipment and tools	15%	reducing balance basis
Fixtures and fittings	15%	reducing balance basis
Motor vans	20%	reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the material timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2015

2. Turnover

In the year to 31st August 2015 and that of the preceding year, all of the company's turnover was to markets inside the United Kingdom.

3. Operating loss

The operating loss is stated after charging:

	2015	restated 2014
	£	£
Depreciation of tangible fixed assets		
- owned by the company	3,007	3,641
- held under finance leases	NIL	NIL
Operating lease rentals	NIL	NIL
Director's emoluments	1,452	1,214
The average number of employees is:	1	1

4. Taxation

UK Main Corporation tax	57	3
Transfer from deferred taxation	(583)	(1,086)
	£ (526)	£ (1,083)

The tax assessed for the years differs from the standard UK taxation applicable to the company of 20%. The differences are due to:

Capital allowances	92	1,348
Disallowed expenses	3,049	3,777

5. Dividends

	£		restated
Dividend per ordinary share, was	NIL		
paid	21.92	£ NIL	£ 21,920

A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2015

6. Tangible fixed assets

	Plant and machinery	restated Total
	£	£
Cost		
At 1st September 2014	36,575	36,575
Additions	NIL	NIL
Disposals	NIL	NIL
At 31st August 2015	£ 36,575	36,575
Depreciation		
At 1st September 2014	18,869	18,869
On disposals	(NIL)	(NIL)
Charge for year	3,007	3,007
At 31st August 2015	£ 21,876	21,876
Net book values		
At 31st August 2015	£ 14,699	14,699
At 31st August 2014	£ 17,706	17,706

	2015	restated 2014
	£	£
7. Debtors		
Due after more than one year		
Other debtors	NIL	NIL
Due within one year		
Trade debtors 12	120	3,488
Other debtors	620	4,592
	£ 740	£ 8,080

Included in trade debtors above for 2015 were amounts owed by related parties, as laid out in note 12 amounting to:

£	NIL	£	3,488
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8. Creditors: amounts falling due within one year

Bank loans and overdrafts	NIL	NIL
Trade creditors	1,055	1,263
Corporation tax	26	3
Other creditors 12	5,785	9,085
	£ 6,866	£ 10,351

Included within other debtors in note 7, is an amount relating to social security and other taxes of:

£	140	£	132
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A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2015

	2015	restated 2014
	£	£

9. Deferred taxation

At 1st September 2014	3,440	3,440
Charge/(credit) for the year	(583)	NIL
At 31st August 2015	£ 2,857	£ 3,440

10. Share capital

Authorised

1,000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
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Allotted, called up and fully paid

1,000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
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11. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments or other expenditure at 31st August 2015 or 2014.

12. Aggregated transactions with directors and related parties

Included in other creditors due within one year an interest free loan has been made available by A M Tyler, director and manager. There is no repayment date planned.

At the year end, the amount outstanding to him on current account in other creditors (note 8) amounted to:

£ 5,697	£ 8,904
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During the years ended 31st August aggregated dividends were paid to the director of:

£ NIL	£ 21,920
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The controlling party is A M Tyler by virtue of his ownership of 65% of the issued ordinary share capital in the company and 35% owned by V O Tyler, issued at par on 15th September 2008.

During the preceding year, the company carried out work on behalf of related parties companies; Solar Fuson Limited, Solar Energy Supplier Limited. The director holds a minority interest in these. Any contracts were carried out on a fully commercial basis.

On 5th March 2012, Mr and Mrs Tyler took out a minority shareholding interest in Lanesborough Holdings Limited amounting to 2% of the issued B ordinary share capital. He also holds minority interests and director positions in Kammvar Limited and Malcolm Tyler Developments Limited. On 3rd July 2013, A M Tyler was appointed director and shareholder of Kingsway Energy Limited and shareholder of Jubilee Mint Limited, Inception Finance Limited. V O Tyler also holds minority interests in these. She holds no directorships other than Kammvar Limited. During 2014, they took out minority shareholdings in Harrington & Byrne Limited.

Other than the above, the company had no notifiable transactions with its director or other related parties during the year or that of the comparative.

13. Post balance sheet events

The director is not aware of any other events which would have a material effect on the balance sheet which would have a material effect on the balance sheet at 31st August 2015.