

A & V ELECTRICAL CONTRACTORS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2011

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COMPANIES HOUSE

Company No
3623942 (England and Wales)

A & V ELECTRICAL CONTRACTORS LIMITED

Company Information

Directors

A M Tyler

Secretary

V O Byrne

Company Number

3623942 (England and Wales)

Registered Office

42 Station Road
Penge
London SE20 7BJ

Accountants

P White & Co
Chartered Certified Accountants
42 Station Road
Penge
London SE20 7BJ

Bankers

Barclays Bank PLC

A & V ELECTRICAL CONTRACTORS LIMITED

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Director's Report for the year ended 31st August 2011

The director presents his report and the financial statements for the year ended 31st August 2011

Principal activity

The company's principal activity continues to be that of electrical and solar energy contractors

Directors

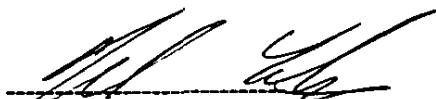
The directors who served during the year was as follows

A M Tyler

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006

This report was approved by the board on 25th May 2012 and signed on its behalf

A handwritten signature in black ink, appearing to be 'A M Tyler', written over a horizontal line.

A M Tyler - Director

A & V ELECTRICAL CONTRACTORS LIMITED

Profit and Loss Account for the year ended 31st August 2011

		2011	2010
	Notes	£	£
Turnover	1,2	1,022,695	792,348
Cost of sales		(649,933)	(427,965)
Gross profit		372,762	364,383
Distribution costs		(51,766)	(35,631)
Administrative expenses		(33,263)	(30,806)
Operating profit	3	287,733	297,946
Loss on disposal of tangible fixed assets		(3,116)	(4,811)
Profit on ordinary activities before interest		284,617	293,135
Interest payable		(3)	(73)
Interest receivable		32	124
Profit on ordinary activities before taxation		284,646	293,186
Taxation on profit on ordinary activities	4	(59,942)	(61,617)
Profit on ordinary activities after taxation		224,704	231,569
Reconciliation of reserves			
Dividends	5	(105,800)	(58,000)
Retained profit for the year		118,904	173,569
Retained profit brought forward		222,730	49,161
Profit and loss account 31st August 2011		£ 341,634	£ 222,730
Called up share capital		£ 1,000	£ 1,000
Shareholders' funds		£ 342,634	£ 223,730

The notes on pages 4 to 7 form part of these financial statements

A & V ELECTRICAL CONTRACTORS LIMITED**Balance Sheet****As at 31st August 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	6		72,123		63,921
Current assets					
Stock and WIP		5,631		3,378	
Debtors	7	28,582		19,180	
Cash at bank and on hand		372,842		265,438	
		407,055		287,996	
Creditors: amounts falling due within one year	8	(121,596)		(115,011)	
Net current assets			285,459		172,985
Total assets less current liabilities			357,582		236,906
Creditors: amounts falling due after more than one year			NIL		NIL
Provisions for liabilities and charges					
Deferred taxation	9		(14,948)		(13,176)
Net assets		£	342,634	£	223,730
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account			341,634		222,730
Shareholder's funds		£	342,634	£	223,730

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 (1) of the Companies Act 2006, to obtain an audit for the year ended 31st August 2011. The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 2011 and of its profit for the year then ended in accordance with the requirements of s 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 25th May 2012 and are signed on its behalf



A M Tyler - Director

The notes on pages 4 to 7 form part of these financial statements

A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant equipment and tools	15%	reducing balance basis
Fixtures and fittings	15%	reducing balance basis
Motor vans	20%	reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the material timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2011

2. Turnover

In the year to 31st August 2011 and that of the preceding year, all of the company's turnover was to markets inside the United Kingdom

3. Operating profit

The operating profit is stated after charging

	2011	2010
	-----	-----
	£	£
Depreciation of tangible fixed assets		
- owned by the company	17,364	15,320
- held under finance leases	NIL	NIL
Operating lease rentals	NIL	NIL
Director's emoluments	10,107	9,979

4. Taxation

UK Corporation tax	58,030	54,600
Transfer to/(from) deferred taxation	1,912	7,017
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£	59,942	£ 61,617
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5. Dividends

Dividend of £105 80 per ordinary share paid (2010 - £58 per share)	£ 105,800	£ 58,000
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A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2011

6. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
At 1st September 2010	89,253	89,253
Additions	30,765	30,765
Disposals	(6,500)	(6,500)
At 31st August 2011	£ 113,518	113,518
Depreciation		
At 1st September 2010	25,331	25,331
On disposals	(1,300)	(NIL)
Charge for year	17,364	17,364
At 31st August 2011	£ 41,395	41,395
Net book values		
At 31st August 2011	£ 72,123	72,123
At 31st August 2010	£ 63,922	63,922

	2011	2010
	£	£
7. Debtors		
Due after more than one year		
Other debtors	NIL	NIL
Due within one year		
Trade debtors	28,000	18,950
Other debtors	582	230
	£ 28,582	£ 19,180
8. Creditors: amounts falling due within one year		
Bank loans and overdrafts	NIL	NIL
Trade creditors	25,627	25,726
Corporation tax	58,030	54,600
Other creditors	37,939	34,685
	£ 121,596	£ 115,011

Included within other creditors is an amount of £15,628 (2010 - £16,306) relating to social security and other taxes

A & V ELECTRICAL CONTRACTORS LIMITED

Notes to the financial statements for the year ended 31st August 2011

	2011	2010
	£	£
9. Deferred taxation		
At 1st September 2010	13,176	6,159
Charge/(credit) for the year	1,772	7,017
At 31st August 2011	£ 14,948	£ 13,176

10. Share capital

Authorised

1,000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
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Allotted, called up and fully paid

1,000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
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11. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments or other expenditure at 31st August 2011 or 2010

12. Aggregated transactions with directors and related parties

Included in other creditors due within one year is an interest free loan has been made available by A M Tyler, director and manager There is no repayment date planned

At the year end, the amount outstanding to him on current account in other creditors (note 8) amounted to	£ 474	£ 630
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The controlling party is A M Tyler by virtue of his ownership of 65% of the issued ordinary share capital in the company and 35% owned by V O Tyler, issued at par on 15th September 2008

During 2011 and that of the preceeding year, the company carried out work on behalf of an associated company, Solar Fusion Limited and Solar Scaffolding Limited, The director owned a minority interest in both companies These contracts were carried out on a fully commercial basis

	£ 1,015,195	£ 792,348
During the year 31st August		
aggegated dividends were paid to the directors of	£ 105,800	£ 58,000

Other than the above, the company had no notifiable transactions during the year or that of the comparative year end with its directors or other related parties

13. Post balance sheet events

The director is not aware of any events which would have a material effect on the balance sheet at 31st August 2011