

**ABLE ESTATES
(ABBNEYWOOD) LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2009

I N D E X

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FRIDAY



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COMPANIES HOUSE

**ABLE ESTATES
(ABBEYWOOD) LIMITED
DIRECTORS' REPORT**

Directors : P D Mitchell
P D Servis
P D Jones
D E Servis
Secretary: P Mitchell

Registered Office: 287 Bexley Road
Northumberland Heath
Erith Kent DA8 3EX

The Directors have pleasure in submitting your Company's financial statements for the Year ended 31 January 2009.

1. **PRINCIPAL ACTIVITIES**

The principal activity of the Company is that of an estate agency.

2. **AFFAIRS OF THE COMPANY**

The state of affairs of the Company is shown in the annexed Accounts and the Directors have no further comments to make.

3. **TAXATION STATUS**

The Company is a "Close Company" within the terms of the Income and Corporation Taxes Act 1988.

4. **TURNOVER & EXPORTS**

The turnover of the Company for the year ended 31 January 2009 was £250.00 There have been no exports in the year to 31 January 2009.

5. **SMALL COMPANIES' EXEMPTION**

The Directors certify that they have taken advantage of Sections 247-248 Companies Act 1985. They do so on the grounds that the Company is a small Company and is entitled to benefit from these Sections.

6. **DONATIONS**

The Company made neither any charitable donations nor any political contributions.

7. **DIRECTORS' INTERESTS IN THE COMPANY**

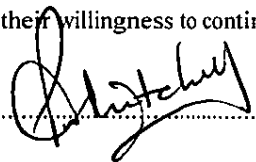
The Directors' interests in the issued share Capital of the Company are follows:-

P D Servis	£nil
P S Jones	£nil
D E Servis	£nil
P D Mitchell	£nil

8. **ACCOUNTANTS**

CLAYTON STIRLING & CO have expressed their willingness to continue in office.

SIGNED ON BEHALF OF THE BOARD Chairman.....



**ACCOUNTANT'S REPORT
TO THE MEMBERS OF
ABLE ESTATES
(ABBEYWOOD) LIMITED**

I have examined the Accounts for the year ended 31 January 2009 as set out on pages 3-6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT.

The Company's Directors are responsible for the preparation of the Accounts, and they believe that the Company is exempt from an audit. It is my responsibility to examine the Accounts and, based on my examination, to report my opinion, as set out below, to the shareholders.

BASIS OF OPINION

I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practising Board. This examination consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as I considered necessary for the purpose of this report.

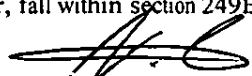
The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the Accounts. Therefore my examination does not provide any assurances that the records and the Accounts are free from material misstatement.

OPINION

In my opinion:-

- a) The Accounts are in agreement with those accounting records kept by the Company under section 221;
- b) having regard only to, and on the basis of, the information contained in those accounting records, the Accounts have been drawn up in a manner consistent with the provisions specified in section 249(c) of the Act; and
- c) having regard only to, and on the basis of, the information contained in those accounting records, the Company satisfied the requirements of section 249A(4) for the year and did not, at any time within that year, fall within section 249B(1).

123 CROSS LANE EAST
GRAVESEND
KENT DA12 5HA


N J CLAYTON
CLAYTON STIRLING & CO
CERTIFIED ACCOUNTANTS

ABLE ESTATES (ABBNEYWOOD) LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 JANUARY 2009**

	£	£
TURNOVER	2008	2009
Management Fees	1400	250
	-----	-----
GROSS PROFIT / LOSS	1400	250
Operating Expenses	770	255
	-----	-----
Profit / Loss on ordinary activities before interest	630	-5
Interest	0	0
	-----	-----
Profit / Loss on ordinary activities before taxation	630	-5
Taxation	4	0
	-----	-----
Retained Profit / Loss for the year	626	-5
Dividends Paid	0	0
	-----	-----
Retained Profit / Loss for the year	626	-5
Retained Profit / Loss B/F	-311	315
	-----	-----
Retained Profit / Loss C/F	315	310
	=====	=====

ABLE ESTATES (ABBNEYWOOD) LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2009

	£	£	£	£
CURRENT ASSETS	2008		2009	
Debtors	910		324	
Inter Company Accounts	0		822	
Bank Account	1		0	
	-----		-----	
	911		1146	
CURRENT LIABILITIES				
Creditors & Accruals	594		834	
Bank Overdraft	0		0	
	-----		-----	
	594		834	
		317		312
		-----		-----
TOTAL ASSETS LESS				
CURRENT LIABILITIES		317		312
		=====		=====
CAPITAL RESERVES				
Share Capital	2		2	
Directors' Loan Account	0		0	
Profit and Loss Account	315		310	
	-----		-----	
Shareholders' Fund		317		312
		=====		=====

We hereby take advantage of section 247 Companies Act 1985 by virtue of being a small Company within the meaning of section 248 of the same Act. For further information regarding the above see the annexed Note to the Accounts.

The Directors have:-

- taken advantage of the Companies Act 1985 Section 249A(2) in not having these accounts audited.
- confirmed that no notice has been deposited under section 249 B(2) of the Companies Act 1985.
- acknowledge responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the year ended 31 January 2009 in accordance with the requirements of section 226, and which otherwise comply with the requirements of section 226, and which comply with the requirements of this Act relating to accounts, so far as applicable to this Company.
- (i) taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985; and
(ii) in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company.

Director-----

Director-----

**ABLE ESTATES
(ABBNEYWOOD) LIMITED
NOTES TO THE ACCOUNTS (1)
FOR THE YEAR ENDED 31 JANUARY 2009**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting Policies, which have been applied consistently, are set out below.

a) BASIS OF ACCOUNTS

The financial statements are prepared in accordance with the Historical Cost Convention and Going Concern Concept.

b) TURNOVER

Turnover, which excludes V.A.T. represents the invoiced value of goods and services supplied.

c) TAXATION

The charge for taxation is based on the results for the year as adjusted for disallowable items, and for timing differences to the extent that they are likely to result in an actual tax liability in the foreseeable future. Timing differences arise from the recognition for tax purposes of certain items of income and expenditure in a different accounting period from that in which they are recognised in the financial statements. The tax effect of such timing differences is treated as a deferred taxation liability.

d) CASHFLOW STATEMENT

The Company has not prepared a cashflow statement as it is entitled to exemptions available in Financial Reporting Standard Number One on the grounds that it is a small company.

2. CALLED UP SHARE CAPITAL

	£
Authorised shares at £1.00 each	2
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3. PARENT COMPANY

The company is a wholly owned subsidiary of Able Estates Limited which is incorporated in England.