

Registered Number 03623689

Adaptive Network Technology Limited

Abbreviated Accounts

31 August 2016

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		315	222
		<u>315</u>	<u>222</u>
Current assets			
Debtors		7,321	12,600
Cash at bank and in hand		21,406	18,544
Total current assets		<u>28,727</u>	<u>31,144</u>
Creditors: amounts falling due within one year		(9,913)	(7,986)
Net current assets (liabilities)		18,814	23,158
Total assets less current liabilities		<u>19,129</u>	<u>23,380</u>
Total net assets (liabilities)		<u>19,129</u>	<u>23,380</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		19,029	23,280

Shareholders funds

19,129

23,380

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2017

And signed on their behalf by:

A Prendergast, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account is the revenue from the exchange of transactions from the supply of services during the year, exclusive of value added tax.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Reducing balance method

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2015	333	333
Additions	307	307
At 31 August 2016	<u>640</u>	<u>640</u>
Depreciation		
At 01 September 2015	111	111
Charge for year	<u>214</u>	<u>214</u>

At 31 August 2016	<u>325</u>	<u>325</u>
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Net Book Value

At 31 August 2016	315	315
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At 31 August 2015	<u>222</u>	<u>222</u>
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3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Controlling interest**

The company is under the control of the directors A Prendergast and B Prendergast.