

**Registered Number 03623689**

**Adaptive Network Technology Limited**

**Abbreviated Accounts**

**31 August 2015**

## Balance Sheet as at 31 August 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		222	16
		<u>222</u>	<u>16</u>
<b>Current assets</b>			
Debtors		12,600	6,992
Cash at bank and in hand		18,544	24,240
Total current assets		<u>31,144</u>	<u>31,232</u>
<b>Creditors: amounts falling due within one year</b>		(7,986)	(10,949)
<b>Net current assets (liabilities)</b>		23,158	20,283
<b>Total assets less current liabilities</b>		<u>23,380</u>	<u>20,299</u>
<b>Total net assets (liabilities)</b>		<u>23,380</u>	<u>20,299</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		23,280	20,199

**Shareholders funds**

23,380

20,299

- a. For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2016

And signed on their behalf by:

**A Prendergast, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2015

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account is the revenue from the exchange of transactions from the supply of services during the year, exclusive of value added tax.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings                      25% Reducing balance method

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 September 2014	1,027	1,027
Additions	333	333
Disposals	(1,027)	(1,027)
At 31 August 2015	<u>333</u>	<u>333</u>
<b>Depreciation</b>		
At 01 September 2014	1,011	1,011

Charge for year	111	111
On disposals	(1,011)	(1,011)
At 31 August 2015	<u>111</u>	<u>111</u>

**Net Book Value**

At 31 August 2015	222	222
At 31 August 2014	<u>16</u>	<u>16</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

5 **Controlling interest**

The company is under the control of the directors A Prendergast and B Prendergast.