

COMPANY REGISTRATION NUMBER 03623689

**ADAPTIVE NETWORK TECHNOLOGY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 AUGUST 2011**



**LITHGOW PERKINS LLP**

Chartered Accountants  
Crown Chambers  
Princes Street  
Harrogate

# **ADAPTIVE NETWORK TECHNOLOGY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2011**

<b>CONTENTS</b>	<b>PAGE</b>
Report to the directors on the preparation of the unaudited statutory financial statements	<b>1</b>
Abbreviated Balance sheet	<b>2</b>
Notes to the Abbreviated accounts	<b>3</b>

# **ADAPTIVE NETWORK TECHNOLOGY LIMITED**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADAPTIVE NETWORK TECHNOLOGY LIMITED**

**YEAR ENDED 31 AUGUST 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Adaptive Network Technology Limited for the year ended 31 August 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the Board of Directors of Adaptive Network Technology Limited, as a body, in accordance with the terms of our engagement letter dated 21 June 2010. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Adaptive Network Technology Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Adaptive Network Technology Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Adaptive Network Technology Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Adaptive Network Technology Limited. You consider that Adaptive Network Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Adaptive Network Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



**LITHGOW PERKINS LLP**  
Chartered Accountants

Crown Chambers  
Princes Street  
Harrogate

17 April 2012

# ADAPTIVE NETWORK TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>39</u>	<u>51</u>
<b>CURRENT ASSETS</b>			
Debtors		6,160	2,208
Cash at bank and in hand		<u>648</u>	<u>16,273</u>
		<b>6,808</b>	<b>18,481</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,627</u>	<u>15,052</u>
<b>NET CURRENT ASSETS</b>		<u>4,181</u>	<u>3,429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,220</u>	<u>3,480</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<b>100</b>	100
Profit and loss account		<u>4,120</u>	<u>3,380</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,220</u>	<u>3,480</u>

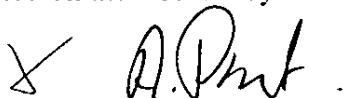
For the year ended 31 August 2011 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 April 2012, and are signed on their behalf by

A PRENDERGAST  
Director



Company Registration Number 03623689

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **ADAPTIVE NETWORK TECHNOLOGY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2011**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings        -    25% Reducing Balance

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

# ADAPTIVE NETWORK TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 September 2010 and 31 August 2011	<u>1,027</u>
<b>DEPRECIATION</b>	
At 1 September 2010	976
Charge for year	<u>12</u>
At 31 August 2011	<u>988</u>
<b>NET BOOK VALUE</b>	
At 31 August 2011	<u>39</u>
At 31 August 2010	<u>51</u>

### 3. CONTROLLING INTEREST

The company is under the control of the directors

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>