

ABD MANAGEMENT SERVICES LIMITED

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2008

COMPANY REGISTRATION NO. 3623678

WEDNESDAY



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OFFICERS AND PROFESSIONAL ADVISERS

Directors:

**Mr. A. B. Dasgupta
Mrs. B. A. Dasgupta.**

Company Secretary:

Mrs. B. A. Dasgupta

Registered Office:

**13 Field Way,
Cambridge, CB1 8RW**

Solicitors:

**Hewitsons
Shakespeare House
42 Newmarket Road
Cambridge CB5 8EP**

Bankers:

**Barclays Bank Plc
28 Chesterton Road
Cambridge CB4 3AZ**

DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31st December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company is to give management services to small and start up companies

REVIEW OF THE BUSINESS

The Directors have continued to review the scope of the business and decided to concentrate in more niche areas.

RESULTS

A summary of the results is set out in page 5.

DIRECTORS AND SHAREHOLDERS

The present membership of the Board is set out in page 1. The details of the Directors share and other shareholders are set out below. Neither the Directors, nor the other shareholders have any other beneficial interest in the company. There has not been any change in the Directors shareholding from the year-ended 31.12.2005.

	<u>31.12.2008</u>	<u>31.12.2007</u>
Mr. A. B. Dasgupta.	3	3
Mrs B. A. Dasgupta.	49	49
Mr. R. Dasgupta.	24	24
Mrs. M. Peckham.	24	24

FIXED ASSETS

Movements in the fixed assets are set out in the notes to the financial statements

B. A. Dasgupta

B. A. DASGUPTA

COMPANY SECRETARY

31st July 2009

DATE:

DIRECTORS' RESPONSIBILITY STATEMENT

Company law requires the Directors to prepare financial statements for each financial period which gave a true and fair view of the state of affairs and the profit and loss of the company for the period. In preparing the financial statements, the Directors are required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are fair, reasonable and prudent.
3. Prepare the financial statements as a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the preservation and detection of fraud and other irregularities.


A.B. DASGUPTA

DIRECTOR

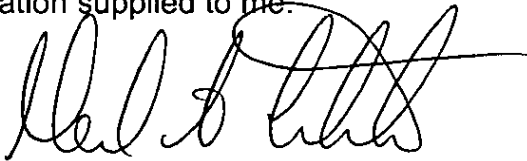
DATE: 31. 07. 09

ACCOUNTANT'S REPORT

To:
The Directors
ABD Management Services Limited.

UNAUDITED ACCOUNTS.

As described in the Directors' Responsibility Statement, you are responsible for the preparation of the accounts for the year ended 31st December 2008 set out in pages 5 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, I have reviewed these accounts in order to assist you to fulfil your statutory responsibilities from the accounting records, information and explanation supplied to me.



Neil Constantine FCA

Date: 31.07.09

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
Turnover	1	25,042	20,071
Direct Expenses		(11,160)	(8,705)
		<hr/>	<hr/>
Gross Profit		13,882	11,366
Other Administrative Expenses		(11,718)	(10,488)
		<hr/>	<hr/>
Operating Profit	2	2,164	878
Interest Received	3	-	-
		<hr/>	<hr/>
Profit on ordinary activities			
Before Taxation		2,164	878
Taxation	4	(687)	(374)
		<hr/>	<hr/>
Net Profit after Tax		1,477	504
Dividends	5	(5,000)	-
		<hr/>	<hr/>
Retained Profit for the year	10	(3,523)	504
		<hr/>	<hr/>
		=====	=====

There are no other gains or losses other than those included in the profit and loss account above. Therefore no separate statement of total gains or losses has been prepared

BALANCE SHEET
AS AT 31st DECEMBER 2008

	<u>Note</u>	<u>31.12.08</u>	<u>31.12.07</u>
		£	£
Fixed Assets			
Tangible Fixed Assets	6	289	940
		<hr/>	<hr/>
		289	940
Current Assets			
Cash at Bank		3,090	6,009
Debtors	7	746	204
		<hr/>	<hr/>
Total Current Assets		3,836	6,213
Creditors falling due Within one year	8	(1,559)	(1,064)
		<hr/>	<hr/>
Net Current (Liabilities)/ Assets		2,277	5,149
		<hr/>	<hr/>
Total Assets Less Current Liabilities		2,566	6,089
		<hr/>	<hr/>
		=====	=====
Capital and Reserves			
Called up Share Capital	9	100	100
Profit and Loss Account	10	2,466	5,989
		<hr/>	<hr/>
Shareholders Fund	11	2,566	6,089
		<hr/>	<hr/>
		=====	=====

For the year ended 31st December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

No notice from members requiring audit has been deposited under section 249(B)

The Directors acknowledge their responsibility for:

- i). ensuring the company keeps accounting which comply with section 221; and
- ii). preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year, and of the profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on:



A. B. DASGUPTA

DIRECTOR.

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with appropriate accounting standards and under the historical cost convention

b) Value Added Tax

The Company is not registered for VAT. All costs charged in to Profit and Loss Accounts include VAT.

c) Fixed Assets

Fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the assets to expected residual values over its estimated useful life as follows:

Computers Equipment	50% per annum on reducing balance
Furniture and Fixtures	25% per annum on reducing balance

d) Cash flow statement

As the company is a small company within the definition set out in section 247 of the Companies Act 1985, the company has taken advantage of the exemptions available to small companies by FRS1 and has not prepared a cash flow statement for inclusion in these financial statements.

1. Turnover

Turnover consists of invoices raised for services rendered to third parties. No separate breakdown is considered necessary for the nature of the activity of the company.

2. Operating Profit

	<u>2008</u> £	<u>2007</u> £
Operating profit is arrived at after charging		
Directors emoluments	11,160	8,705
Depreciation of fixed assets	652	637

3. Interest received

There was no interest received from the bank for the year 2007 (2006-nil)

4. Taxation

The corporation tax due in the year amounted to £687. (2007 £374)

5. Dividends

Dividends totalling £5000 was declared for the year 2008. (2007 Nil).

6. Tangible Fixed Assets

	<u>Computers</u> £	<u>Furniture & Fixture</u> £	<u>Total</u> £
Cost			
At 1 Jan 08	10,096	3,251	13,347
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 08	10,096	3,251	13,347
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 Jan 08	9,393	3,013	12,406
Charge for the year	506	146	652
At 31 December 08	9,899	3,159	13,058
	<hr/>	<hr/>	<hr/>
Net Value at 31st December 08	197	92	289
	=====	=====	=====
At 31 December 07	702	238	940
	=====	=====	=====

7. Debtor	<u>2008</u> £	<u>2007</u> £
Sundry Debtors (Fully recoverable)	746	204
8. Creditors		
Corporation Tax	687	374
Other Tax & Social Security	872	690
Sundry Creditors	-	-
	<hr/>	<hr/>
	1,559	1,064
	<hr/>	<hr/>

9. Share Capital	<u>2008</u> £	<u>2007</u> £
Authorised, allotted and fully paid 100 ordinary shares of £1 each	100	100
	=====	=====

10. Statement of movements on Profit & Loss Account

	£
Balance at 1 st January 2008	5,989
Retained profit for year	(3,523)
	=====
Balance at 31 st December 2008	2,466
	=====

11. Reconciliation of Movement in Shareholders Fund.

	<u>2008</u>	<u>2007</u>
	£	£
Profit for the period	1,477	504
Dividends	(5,000)	-
	<hr/>	<hr/>
Net additions to shareholders funds	(3,523)	504
Share Capital issued	-	-
Opening shareholders funds	6,089	5,585
Over provision of tax from previous year written back	-	-
	<hr/>	<hr/>
	2,566	6,089
	=====	=====

DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st DECEMBER 2008

	Year ended 31st Dec. 2008		Year ended 31st Dec. 2007	
	£	£	£	£
Sales for the period		25,042		20,071
Interest received				
		<hr/>		<hr/>
Total Revenue		25,042		20,071
 Less Costs				
Salaries.	11,160		8,705	
Travelling Expenses (Mileage)	3,200		3,774	
Travelling Expenses (Others)	1,540		1,139	
Entertaining	717		650	
Accountancy/Legal Fees	290		105	
Fax, Mobile and E-mail	765		727	
Miscellaneous	1,200		1,200	
Postage and Stationary	465		364	
Professional Fees	-		-	
Depreciation	652		637	
Hotel/Subsistence Expenses	925		838	
Bank Charges	63		57	
Charitable Donation	200		200	
Subscription	1,070		165	
Airfares	100		100	
Christmas Expenses	180		170	
Repair/Maintenance/Alteration	351		362	
Write Offs	-		-	
		<hr/>		<hr/>
Total Cost		22,878		19,193
		<hr/>		<hr/>
 Net Profit before Tax for the Period		2,164		878
		=====		=====