

APPROVED COPY FOR -

H.M REVENUE & CUSTOMS ☐
AND DMC PARTNERSHIP

REGISTRAR OF COMPANIES ☒

DESIGN TO PRINT UK LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY



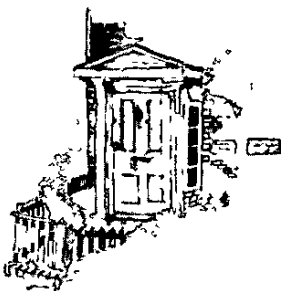
A1F2QOWA

A21

11/08/2012

#242

COMPANIES HOUSE



dmc partnership
chartered accountants

business and taxation advisers

Yew Tree House • Lewes Road • Forest Row • East Sussex RH18 5AA • Tel (01342) 824181 • Fax (01342) 825323

www.dmcpartnership.com

DESIGN TO PRINT UK LIMITED

COMPANY INFORMATION

DIRECTORS	R Dewhurst M Payne
COMPANY SECRETARY	Mrs H Dewhurst
COMPANY NUMBER	3623584
REGISTERED OFFICE	Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA
ACCOUNTANTS	DMC Partnership Chartered Accountants Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA

DESIGN TO PRINT UK LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 7

DESIGN TO PRINT UK LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of design and printing

DIRECTORS

The directors who served during the year and their interests in the company's issued share capital were

	Ordinary shares of £1 each	
	31/3/12	1/4/11
R Dewhurst	60	60
M Payne	40	40

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 13 June 2012 and signed on its behalf



Mrs H Dewhurst
Secretary

DESIGN TO PRINT UK LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 £	2011 £
TURNOVER	1	396,238	405,055
Cost of sales		<u>(151,489)</u>	<u>(159,957)</u>
GROSS PROFIT		244,749	245,098
Administrative expenses		<u>(116,263)</u>	<u>(115,761)</u>
OPERATING PROFIT	2	128,486	129,337
EXCEPTIONAL ITEMS			
Net profit/(loss) on sale of tangible fixed assets	4	<u>-</u>	<u>(10,938)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		128,486	118,399
Interest receivable and similar income		7	4
Interest payable and similar charges		<u>(179)</u>	<u>(1,123)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		128,314	117,280
Tax on profit on ordinary activities	5	<u>(25,454)</u>	<u>(27,322)</u>
PROFIT FOR THE FINANCIAL YEAR	11	<u>102,860</u>	<u>89,958</u>

The notes on pages 4 to 7 form part of these financial statements

DESIGN TO PRINT UK LIMITED
REGISTERED NUMBER: 3623584

BALANCE SHEET
AS AT 31 MARCH 2012

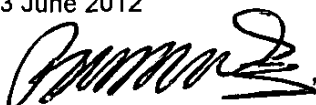
	Note	2012 £	2011 £
FIXED ASSETS			
Intangible assets	6	14,080	19,080
Tangible assets	7	17,910	19,168
		<u>31,990</u>	<u>38,248</u>
CURRENT ASSETS			
Stocks		12,500	5,750
Debtors	8	40,243	54,136
Cash at bank and in hand		3,360	5,049
		<u>56,103</u>	<u>64,935</u>
CREDITORS amounts falling due within one year	9	<u>(82,512)</u>	<u>(97,962)</u>
NET CURRENT LIABILITIES		<u>(26,409)</u>	<u>(33,027)</u>
NET ASSETS		<u>5,581</u>	<u>5,221</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account	11	5,481	5,121
SHAREHOLDERS' FUNDS		<u>5,581</u>	<u>5,221</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

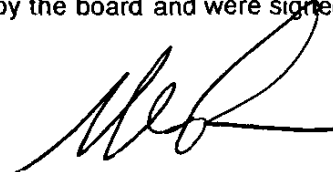
The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 June 2012



R Dewhurst
Director

M Payne
Director



The notes on pages 4 to 7 form part of these financial statements

DESIGN TO PRINT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill - 5% straight line

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property - 20% straight line
Plant & machinery - 25% reducing balance
Motor vehicles - 25% reducing balance
Fixtures & fittings - 25% reducing balance
Office equipment - 25% reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Amortisation - intangible fixed assets	5,000	5,000
Depreciation of tangible fixed assets		
- owned by the company	5,995	5,641
- held under finance leases	-	950
	<u>10,995</u>	<u>11,591</u>

3. DIRECTORS' REMUNERATION

	2012 £	2011 £
Aggregate emoluments	<u>14,640</u>	<u>11,640</u>

DESIGN TO PRINT UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

4. EXCEPTIONAL ITEMS

	2012 £	2011 £
Disposal of plant & machinery	-	10,938
	<u> </u>	<u> </u>

5. TAXATION

	2012 £	2011 £
UK corporation tax charge on profit for the year	25,454	27,322
	<u> </u>	<u> </u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2011 - 21%)

There were no factors that may affect future tax charges

6 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2011 and 31 March 2012	50,000
Amortisation	
At 1 April 2011	30,920
Charge for the year	5,000
At 31 March 2012	35,920
Net book value	
At 31 March 2012	14,080
At 31 March 2011	19,080

DESIGN TO PRINT UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

7. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Office equipment £	Total £
Cost						
At 1 April 2011	1,001	13,906	9,000	38,944	15,026	77,877
Additions	-	2,900	-	-	1,837	4,737
At 31 March 2012	1,001	16,806	9,000	38,944	16,863	82,614
Depreciation						
At 1 April 2011	1,001	8,478	8,049	30,634	10,547	58,709
Charge for the year	-	2,083	238	2,080	1,594	5,995
At 31 March 2012	1,001	10,561	8,287	32,714	12,141	64,704
Net book value						
At 31 March 2012	-	6,245	713	6,230	4,722	17,910
At 31 March 2011	-	5,428	951	8,310	4,479	19,168

8. DEBTORS

	2012 £	2011 £
Trade debtors	36,862	43,236
Other debtors	3,381	10,900
	40,243	54,136

**9. CREDITORS:
Amounts falling due within one year**

	2012 £	2011 £
Bank loans and overdrafts	-	10,979
Trade creditors	27,971	24,905
Corporation tax	27,250	27,322
Social security and other taxes	7,220	5,402
Other creditors	20,071	29,354
	82,512	97,962

The loan with National Westminster Bank plc is secured by a legal charge over the company's assets

DESIGN TO PRINT UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

10. SHARE CAPITAL

	2012 £	2011 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11. RESERVES

	Profit and loss account £
At 1 April 2011	5,121
Profit for the year	102,860
Dividends Equity capital	(102,500)
At 31 March 2012	<u>5,481</u>

12. DIVIDENDS

	2012 £	2011 £
Dividends paid on equity capital	<u>102,500</u>	<u>99,000</u>