

| COPIES FOR:- | |
|------------------------|-------------------------------------|
| H.M INSPECTOR OF TAXES | <input type="checkbox"/> |
| REGISTRAR OF COMPANIES | <input checked="" type="checkbox"/> |
| DMC PARTNERSHIP | <input type="checkbox"/> |

DESIGN TO PRINT UK LTD

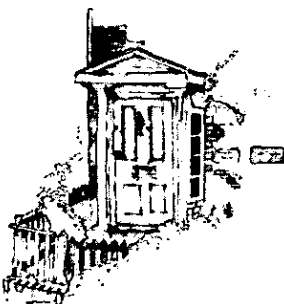
DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

SATURDAY



A31 *AA7VUCME* 180
22/08/2009
COMPANIES HOUSE



dmc partnership
chartered accountants
business and taxation advisers

DESIGN TO PRINT UK LTD

COMPANY INFORMATION

| | |
|--------------------------|---|
| DIRECTORS | Robert Dewhurst Michael Payne |
| COMPANY SECRETARY | Heather Dewhurst |
| COMPANY NUMBER | 3623584 |
| REGISTERED OFFICE | Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA |
| ACCOUNTANTS | DMC Partnership Chartered Accountants Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA |

DESIGN TO PRINT UK LTD

CONTENTS

| | Page |
|--|--------------|
| Directors' report | 1 |
| Profit and loss account | 2 |
| Balance sheet | 3 - 4 |
| Notes to the financial statements | 5 - 8 |

DESIGN TO PRINT UK LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of design and printing.

DIRECTORS

The directors who served during the year and their interests in the company's issued share capital were:

| | Ordinary shares of £1 each | |
|-----------------|-------------------------------|--------|
| | 31/3/09 | 1/4/08 |
| Robert Dewhurst | 60 | 60 |
| Michael Payne | 40 | 40 |

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18th August 2009 and signed on its behalf.



Heather Dewhurst
Secretary

DESIGN TO PRINT UK LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

| | Note | 2009 £ | 2008 £ |
|--|------|------------------|------------------|
| TURNOVER | 1 | 360,680 | 302,228 |
| Cost of sales | | (124,444) | (115,132) |
| GROSS PROFIT | | 236,236 | 187,096 |
| Administrative expenses | | (113,558) | (96,723) |
| OPERATING PROFIT | 2 | 122,678 | 90,373 |
| Interest receivable | | 50 | 185 |
| Interest payable | | (2,720) | (2,587) |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 120,008 | 87,971 |
| Tax on profit on ordinary activities | 4 | (23,895) | (16,447) |
| PROFIT FOR THE FINANCIAL YEAR | 11 | 96,113 | 71,524 |

The notes on pages 5 to 8 form part of these financial statements.

DESIGN TO PRINT UK LTD

**BALANCE SHEET
AS AT 31 MARCH 2009**

| | Note | £ | 2009 | £ | £ | 2008 | £ |
|--|------|---|------------------|-----------------|---|------------------|-----------------|
| FIXED ASSETS | | | | | | | |
| Intangible fixed assets | 5 | | | 29,080 | | | 34,080 |
| Tangible fixed assets | 6 | | | 48,190 | | | 47,896 |
| | | | | <u>77,270</u> | | | <u>81,976</u> |
| CURRENT ASSETS | | | | | | | |
| Stocks | | | 10,850 | | | 4,700 | |
| Debtors | 7 | | 48,098 | | | 38,965 | |
| Cash at bank and in hand | | | 158 | | | 496 | |
| | | | <u>59,106</u> | | | <u>44,161</u> | |
| CREDITORS: amounts falling due within one year | 8 | | <u>(121,752)</u> | | | <u>(114,873)</u> | |
| NET CURRENT LIABILITIES | | | | <u>(62,646)</u> | | | <u>(70,712)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | <u>14,624</u> | | | <u>11,264</u> |
| CREDITORS: amounts falling due after more than one year | 9 | | | <u>(10,247)</u> | | | <u>(10,000)</u> |
| NET ASSETS | | | | <u>4,377</u> | | | <u>1,264</u> |
| CAPITAL AND RESERVES | | | | | | | |
| Called up share capital | 10 | | | 100 | | | 100 |
| Profit and loss account | 11 | | | 4,277 | | | 1,164 |
| SHAREHOLDERS' FUNDS | | | | <u>4,377</u> | | | <u>1,264</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

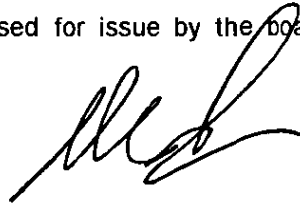
DESIGN TO PRINT UK LTD

BALANCE SHEET (continued)
AS AT 31 MARCH 2009

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18th August 2009.



Robert Dewhurst
Director



Michael Payne
Director

The notes on pages 5 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | | |
|---------------------------|---|-----|------------------|
| S/Term Leasehold Property | - | 20% | straight line |
| Plant & machinery | - | 25% | reducing balance |
| Motor vehicles | - | 25% | reducing balance |
| Fixtures & fittings | - | 25% | reducing balance |
| Office equipment | - | 25% | reducing balance |

2. OPERATING PROFIT

The operating profit is stated after charging:

| | 2009 | 2008 |
|--|--------------|--------------|
| | £ | £ |
| Amortisation - intangible fixed assets | 5,000 | 5,000 |
| Depreciation of tangible fixed assets: | | |
| - owned by the company | 9,479 | 7,097 |
| - held under finance leases | 6,651 | 8,869 |

3. DIRECTORS' REMUNERATION

| | 2009 | 2008 |
|----------------------|---------------|---------------|
| | £ | £ |
| Aggregate emoluments | 11,040 | 10,800 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

4. TAXATION

| | 2009 £ | 2008 £ |
|--|-----------|-----------|
| UK corporation tax charge on profit for the year | 23,895 | 16,447 |

5. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------------------|---------------|
| Cost | |
| At 1 April 2008 and 31 March 2009 | 50,000 |
| Amortisation | |
| At 1 April 2008 | 15,920 |
| Charge for the year | 5,000 |
| At 31 March 2009 | 20,920 |
| Net book value | |
| At 31 March 2009 | 29,080 |
| At 31 March 2008 | 34,080 |

6. TANGIBLE FIXED ASSETS

| | Leasehold Improvements £ | Plant and machinery £ | Motor vehicles £ | Furniture, fittings and equipment £ | Total £ |
|-----------------------|--------------------------------|-----------------------------|---------------------|--|------------|
| Cost | | | | | |
| At 1 April 2008 | 1,001 | 61,294 | 9,000 | 40,707 | 112,002 |
| Additions | - | 5,094 | - | 11,330 | 16,424 |
| At 31 March 2009 | 1,001 | 66,388 | 9,000 | 52,037 | 128,426 |
| Depreciation | | | | | |
| At 1 April 2008 | 401 | 31,935 | 6,746 | 25,024 | 64,106 |
| Charge for the year | 200 | 8,614 | 563 | 6,753 | 16,130 |
| At 31 March 2009 | 601 | 40,549 | 7,309 | 31,777 | 80,236 |
| Net book value | | | | | |
| At 31 March 2009 | 400 | 25,839 | 1,691 | 20,260 | 48,190 |
| At 31 March 2008 | 600 | 29,359 | 2,254 | 15,683 | 47,896 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

6. TANGIBLE FIXED ASSETS (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

| | 2009 £ | 2008 £ |
|---------------------|---------------|---------------|
| Plant and machinery | 18,264 | 24,352 |
| Motor vehicles | 1,691 | 2,254 |
| | <u>19,955</u> | <u>26,606</u> |

7. DEBTORS

| | 2009 £ | 2008 £ |
|------------------------------------|---------------|---------------|
| Trade debtors | 48,098 | 28,501 |
| Amounts owed by associated company | - | 9,775 |
| Other debtors | - | 689 |
| | <u>48,098</u> | <u>38,965</u> |

8. CREDITORS:
Amounts falling due within one year

| | 2009 £ | 2008 £ |
|--|----------------|----------------|
| Bank loans and overdrafts | 17,655 | 13,693 |
| Net obligations under finance leases and hire purchase contracts | 7,333 | 9,639 |
| Trade creditors | 24,770 | 19,838 |
| Corporation tax | 23,895 | 18,822 |
| Social security and other taxes | 6,536 | 4,287 |
| Other creditors | 41,563 | 48,594 |
| | <u>121,752</u> | <u>114,873</u> |

The loan with National Westminster Bank plc is secured by a legal charge over the company's assets.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

9. CREDITORS:

Amounts falling due after more than one year

| | 2009 £ | 2008 £ |
|--|---------------|---------------|
| Bank loans | 7,580 | - |
| Net obligations under finance leases and hire purchase contracts | 2,667 | 10,000 |
| | <u>10,247</u> | <u>10,000</u> |

10. SHARE CAPITAL

| | 2009 £ | 2008 £ |
|---|---------------|---------------|
| Authorised | | |
| 10,000 Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

11. RESERVES

| | Profit and loss account £ |
|---------------------------|---------------------------------|
| At 1 April 2008 | 1,164 |
| Profit for the year | 96,113 |
| Dividends: Equity capital | (93,000) |
| At 31 March 2009 | <u>4,277</u> |

12. DIVIDENDS

| | 2009 £ | 2008 £ |
|----------------------------------|---------------|---------------|
| Dividends paid on equity capital | <u>93,000</u> | <u>82,500</u> |

13. RELATED PARTY TRANSACTIONS

Robert Dewhurst is the company secretary and a shareholder in Favourite Food Limited, a company incorporated in the UK; Heather Dewhurst is a director and shareholder of this company. At the year end an amount of £Nil (2008 - £9,775) included in debtors was due to Design to Print UK Limited from Favourite Food Limited.