# *Abracadabra Engineers Limited*
## *T/as Magic Box Company*

Companies House
Crown Way
Cardiff
CF14 3UZ

Company Number **3623385**

Director's Report and Accounts
For the Year Ended **31st August 2009**

**Directors**

Garry Paul Davis

**Secretary**

Keith M Manning

**Registered Office**

3 Aston Close
Bushey
Herts WD23 4JT

**Registered No.**

**3623385**

**Auditors & Bookkeeper**

Amber Consultancy
Little Brook
3 Aston Close
Bushey
Hertfordshire
WD23 4JT

# *Abracadabra Engineers Limited*
## *T/as Magic Box Company*

**Report of the Directors Year Ended 31st August 2009**

The company's principal activity during the eleventh year, was the provision of Electronic Development, Design & Consultancy services, Equipment Hire.

**Directors**

The Directors of the Company and their beneficial interests in the Company's issued shares as at the year-end are set out below. There were no changes in the composition of Board of Director/s during the year.

Garry Paul Davis

These financial statements have been prepared in accordance with the provisions applicable to the small companies regime.

Approved by the Board of Directors
On January 26th 2010 and signed on their behalf

Garry Davis

**Garry Paul Davis**
Director

# *Abracadabra Engineers Limited*
## *T/as Magic Box Company*

**Profit and Loss Account for Year Ended 31st August 2009**

| | Note | 2009 | 2008 |
|---|---|---|---|
| | | £ | £ |
| **Turnover** | 1 | 23,442 | 30,205 |
| Distribution Expenses | 1 | -1,988 | -857 |
| Administrative Expenses | 1 | -14,194 | -19,352 |
| **Operating Profit** | 2 | 7,260 | 9,996 |
| Interest Received | | 9 | 119 |
| | | **7,269** | **10,115** |
| Interest payable and similar charges | | 0 | 0 |
| **Profit on Ordinary Activities before Taxation** | | **7,269** | **10,115** |
| Taxation | 4 | -1,500 | -1,894 |
| **Profit on Ordinary Activities after Taxation** | | **5,770** | **8,222** |
| Dividends Paid | | -9,400 | -6,930 |
| Retained profits brought forward | | 10,462 | 9,170 |
| Retained profits to carry forward | | **6,832** | **10,462** |

In the period under review, the only gain recognised by the Company was the profit for the year. All of the activities undertaken by the Company were continuing activities and the reported profit was determined under the historical cost convention.

*The notes on pages 6 & 7 form an integral part of these accounts.*

# *Abracadabra Engineers Limited*
## *T/as Magic Box Company*

**Balance Sheet as at 31st August 2009**

| | Note | 2009 | 2008 |
|---|---|---|---|
| | | £ | £ |
| **Tangible Fixed Assets** | 5 | 2,859 | 3,399 |
| **Current Assets** | | | |
| Cash in hand and at Bank | | 2,549 | 1,987 |
| Directors Loan A/C | | 257 | 0 |
| Debtors/Subscriptions in advance | 6 | 4,230 | 8,792 |
| **Net Current Assets** | | **9,896** | **14,178** |
| **Current Liabilities** | | | |
| Trade Creditors | | -568 | -396 |
| Visa & Mastercards | | -737 | -208 |
| Bank & Short Term Loan | | 0 | 0 |
| Directors Loan A/C | | 0 | -37 |
| VAT Due | | -132 | -1,064 |
| Paye & Nat/Ins | | -183 | -172 |
| Corporation Tax Due | 4 | -1,500 | -1,894 |
| **Total Current Liabilities (Creditors)** | 7 | -3,119 | -3,770 |
| **Total Assets Less Current (Liabilities)** | | **6,777** | **10,407** |
| **Financed by:-** | | | |
| Profit & Loss B/F | | 10,406 | 9,115 |
| Share Capital | | 1 | 1 |
| Capital Introduced | | 0 | 0 |
| Profit & Loss to C/F | | -3,630 | 1,292 |
| **Retained Profits to c/f:-** | | **6,777** | **10,407** |

In approving these financial statements as directors of the company we hereby confirm:

a) That for the year stated above the company was entitled to the exemption conferred by s477 of Companies Act 2006

b) That no notice has been deposited at the registered office of the company pursuant with s476 requesting that an audit be conducted for the year ended 31st August 2009

c) That we acknowledge our responsibilities for:

(1) Ensuring that the company keeps accounting records which comply with s386, and

(2) Preparing financial statements which give a true and fair view of the state of affairs of the company, as at the year end and of its profit or loss for the year then ended in accordance with s394 and 395, and which otherwise comply with the provisions of the Companies Act 2006, relating to financial statements,

Dated - 26th January 2010 Garry Davis Garry Paul Davis - Director

*The notes on pages 6 & 7 form an integral part of these accounts.*

## 1 Accounting Policies

a) **Accounting Convention:**
The financial statements have been prepared under the historical cost convention.

b) **Turnover**
Turnover represents the invoiced amounts of services provided, net of Value Added Tax.

c) **Depreciation**
Depreciation has been provided on tangible assets at rates calculated to write off the cost, of each asset over its expected useful life.
Additions Computer & Test Equipment @ 50% per annum of cost
Equipment @ 25% per annum of cost.

d) **Stocks**
During the year in question, the Company did not hold stock.

e) **Deferred Taxation**
Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

f) **Leased Assets**
There were no fixed assets acquired under finance leases.

## 2 Operating Profit

The operating profit/loss is stated after charges:

| 3 **Transactions involving Directors and their remuneration** | 2009 | 2008 |
|---|---|---|
| Transactions | 0.00 | 0.00 |
| Auditors remuneration | 0.00 | 0.00 |
| Directors Salary | 7,450.00 | 11,200.00 |

| 4 **Taxation on profit on Ordinary Activities** | 2009 | 2008 |
|---|---|---|
| Corporation Tax due for the year. | 1,500 | 1,894 |

*Continued on page 7*

*Continued from page 6*

**5 Tangible Fixed Assets**

| | Equipment |
|---|---|
| Cost as at 31st August 2008 | 13,582 |
| Additions | 0 |
| Disposals | 0 |
| Cost as at 31st August 2009 | 13,582 |
| Depreciation as at 31st August 2008 | -10,183 |
| Charge for year | -540 |
| Depreciation as at 31st August 2009 | -10,723 |
| **Net Book Value** | |
| As at 31st August 2009 | **2,859** |

**6 Debtors**

| | |
|---|---|
| Trade Debtors & Prepayments | 4,230 |
| Amounts falling due after more than one year | 0 |

**7 Creditors**

| | |
|---|---|
| Amounts falling due within one year | -3,119 |

**8 Called up Share Capital**

| **Shareholder:** | Authorised | | Allotted called up and fully paid | |
|---|---|---|---|---|
| Gary Paul Davis | **2009** | 2008 | **2009** | 2008 |
| Ordinary Shares of £1.00 | 1 | 1 | 1 | 1 |

# *Abracadabra Engineers Limited*
## *T/as Magic Box Company*

**Corporation Taxation Computation for year ended 31st August 2009**

| | | | | £ |
|---|---|---|---|---|
| **Profit as per accounts** | | | | **7,269** |
| Add: | Depreciation | | | 540 |
| Less: | Bank Interest | -9 | | |
| | Capital Allowances | -668 | | |
| | | | | **-677** |
| **Trading Profit** | | | | **7,132** |
| Add: | Schedule D Case III Income | | | 9 |
| **Assessable Profit** | | | | **7,141** |
| | Corporation Tax @ 21% = | | 7,141 | **1,500** |

**Capital Allowance Computation**

| | | Motor Vehicle £ | Computer & Test Equipment £ | Allowances £ |
|---|---|---|---|---|
| **WDV b/f** | | 0 | 3,342 | |
| **Disposals** | | 0 | 0 | |
| **Additions** | | 0 | 0 | |
| **Total =** | | **0** | **3,342** | |
| | £ | | | |
| FYA @ 50% | 0 | 0 | 0 | 0 |
| WDA @ 20% | 3,342 | 0 | -668 | -668 |
| **WDV c/f** | | **0** | **2,673** | |
| **Total Allowances** | | | | **-668** |