

Abracadabra Engineers Limited
T/as Magic Box Company

Companies House
Crown Way
Cardiff
CF14 3UZ

Company Number 3623385

Director's Report and Accounts
For the Year Ended 31st August 2008

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Abracadabra Engineers Limited
T/as Magic Box Company

Year Ended 31st August 2008

Directors

Garry Paul Davis

Secretary

Keith M Manning

Registered Office

3 Aston Close
Bushey
Herts WD23 4JT

Registered No.

3623385

Auditors & Bookkeeper

Amber Consultancy
Little Brook
3 Aston Close
Bushey
Hertfordshire
WD23 4JT

Abracadabra Engineers Limited
T/as Magic Box Company

Report of the Directors Year Ended 31st August 2008

The company's principal activity during the tenth year, was the provision of Electronic Development, Design & Consultancy services, Equipment Hire.

Directors

The Directors of the Company and their beneficial interests in the Company's issued shares as at the year-end are set out below. There were no changes in the composition of Board of Directors during the year.

	2008	2007
Garry Paul Davis	1	1

Donations

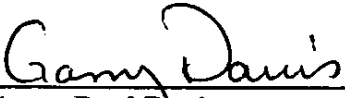
There were no charitable or political donations during the year.

Audit Exemptions

The Company has decided not to appoint Auditors.

The Directors have taken advantage, in the preparation of their accounts, of the special exemptions applicable to small Companies under schedule 8 part 1 of the Companies Act 1985. In the opinion of the Directors the Company qualifies as a small Company under section 247 of the Act and is entitled to make use of the special exemption.

Approved by the Board of Directors
On December 10th 2008 and signed on their behalf


Garry Paul Davis
Director

Abracadabra Engineers Limited
T/as Magic Box Company

Profit and Loss Account for Year Ended 31st August 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
Turnover	1	30,205.00	35,285.90
Distribution Expenses	1	-856.85	-3,442.41
Administrative Expenses	1	<u>-19,351.74</u>	<u>-18,079.86</u>
Operating Profit	2	9,996.41	13,763.63
Interest Received		<u>118.76</u>	<u>114.41</u>
		10,115.17	13,878.04
Interest payable and similar charges		<u>0.00</u>	<u>0.00</u>
Profit on Ordinary Activities before Taxation		<u>10,115.17</u>	<u>13,878.04</u>
Taxation	4	-1,800.96	-2,529.74
Profit on Ordinary Activities after Taxation		<u>8,314.21</u>	<u>11,348.30</u>
Dividends Paid		-6,930.00	-11,295.00
Retained profits brought forward		9,170.39	9,117.09
Retained profits to carry forward		<u>10,554.60</u>	<u>9,170.39</u>

In the period under review, the only gain recognised by the Company was the profit for the year. All of the activities undertaken by the Company were continuing activities and the reported profit was determined under the historical cost convention.

The notes on pages 6 & 7 form an integral part of these accounts.

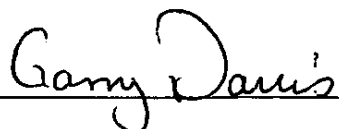
Abracadabra Engineers Limited
T/as Magic Box Company

Balance Sheet as at 31st August 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
Tangible Fixed Assets	5	3,398.96	3,162.98
Current Assets			
Cash in hand and at Bank		1,986.51	4,065.86
Directors Loan A/C		0	204.00
Debtors/Subscriptions in advance	6	8,792.16	7,238.31
<u>Net Current Assets</u>		<u>14,177.63</u>	<u>14,671.15</u>
<u>Current Liabilities</u>			
Trade Creditors		-395.87	-425.40
Visa & Mastercards		-207.53	0.00
Bank & Short Term Loan		0.00	-1,223.66
Directors Loan A/C		-37.41	0.00
VAT Due		-1,064.32	-896.54
Paye & Nat/Ins		-171.67	-424.42
Corporation Tax Due	4	-1,800.96	-2,585.47
<u>Total Current Liabilities (Creditors)</u>	7	<u>-3,677.76</u>	<u>-5,555.49</u>
<u>Total Assets Less Current (Liabilities)</u>		<u>10,499.87</u>	<u>9,115.66</u>
<u>Financed by:-</u>			
Profit & Loss B/F		9,114.66	9,117.09
Share Capital		1.00	1.00
Capital Introduced		0.00	0.00
Profit & Loss to C/F		<u>1,384.21</u>	<u>-2.43</u>
<u>Retained Profits to c/f:-</u>		<u>10,499.87</u>	<u>9,115.66</u>

For the year ended 31st August 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The Directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Dated - 10th December 2008



Garry Paul Davis - Director

The notes on pages 6 & 7 form an integral part of these accounts.

Abracadabra Engineers Limited
T/as Magic Box Company

Notes to Accounts for year ended 31st August 2008

1 Accounting Policies

- a) **Cash Flow Statement**
The Company qualifies as a small company under the Companies Act 1985. The Directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.
- b) **Turnover**
Turnover represents the invoiced amounts of services provided, net of Value Added Tax.
- c) **Depreciation**
Depreciation has been provided on tangible assets at rates calculated to write off the cost, of each asset over its expected useful life.
Additions Computer & Test Equipment @ 50% per annum of cost
Equipment @ 25% per annum of cost.
- d) **Stocks**
During the year in question, the Company did not hold stock.
- e) **Deferred Taxation**
Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.
- f) **Leased Assets**
There were no fixed assets acquired under finance leases.

2 Operating Profit

The operating profit/loss is stated after charges:

3 Transactions involving Directors and their remuneration	<u>2008</u>	<u>2007</u>
Transactions	0.00	0.00
Auditors remuneration	0.00	0.00
Directors Salary	11,200.00	9,200.00

Continued on page 7

Notes to Accounts for year ended 31st August 2008

4 Taxation on profit on Ordinary Activities 2008

5	Tangible Fixed Assets	Equipment
	Cost as at 31st August 2007	12,817.19
	Additions	765.08
	Disposals	0.00
	Cost as at 31st August 2008	<u>13,582.27</u>
	Depreciation as at 31st August 2007	-9,654.21
	Charge for year	-529.10
	Depreciation as at 31st August 2008	-10,183.31

As at 31st August 2008 **3,398.96**

Trade Debtors & Prepayments	8,792.16
Amounts falling due after more than one year	0.00

Amounts falling due within one year	-3,677.76
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Allotted called up
and fully paid

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Corporation Taxation Computation for year ended 31st August 2008

		£
Profit as per accounts		10,115.17
Add:	Depreciation	529.10
Less:	Bank Interest	-118.76
	Capital Allowances	<u>-1,368.93</u>
		<u>-1,487.69</u>
Trading Profit		<u>9,156.58</u>
Add:	Schedule D Case III Income	118.76
Assessable Profit		<u>9,275.34</u>
Corporation Tax @ 19% to 31st March 2008 =		5,410.62
Corporation Tax @ 20% from 1st April 2008 =		3,864.73
Total Corporation Tax Due on CT600 (Short) =		<u>1,800.96</u>

Capital Allowance Computation

		Motor Vehicle £	Computer & Test Equipment £	Allowances £
WDV b/f		0	3,945.56	
Disposals		0.00	0.00	
Additions		0.00	765.08	
Total =		<u>0</u>	<u>4,710.64</u>	
	£			
FYA @ 50%	765.08	0.00	-382.54	-382.54
WDA @ 25%	3945.56	0.00	-986.39	-986.39
WDV c/f		<u>0.00</u>	<u>3,341.71</u>	
Total Allowances				<u>-1,368.93</u>