

Registered number
3622601 (England & Wales)

LOWE CONSULTANCY SERVICES LIMITED

Abbreviated Accounts

31 December 2002



Silver Levene
Chartered Certified Accountants
37 Warren Street
London
W1T 6 AD

LOWE CONSULTANCY SERVICES LIMITED
Abbreviated Balance Sheet
as at 31 December 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	5,007	7,351
Current assets			
Debtors		16,070	27,209
Cash at bank and in hand		59,558	46,069
		<u>75,628</u>	<u>73,278</u>
Creditors: amounts falling due within one year		(50,999)	(76,842)
Net current assets/(liabilities)		<u>24,629</u>	<u>(3,564)</u>
Net assets		<u>29,636</u>	<u>3,787</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		29,536	3,687
Shareholders' funds		<u>29,636</u>	<u>3,787</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

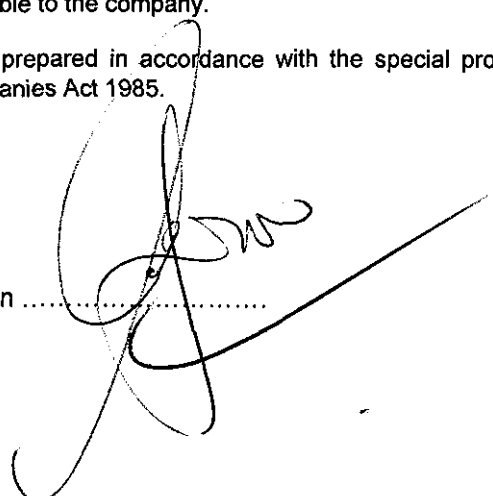
The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mick Lowe
 Director

Approved by the board on



LOWE CONSULTANCY SERVICES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & equipment	20% straight line
Motor vehicles	25% Reducing Balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 January 2002 11,721

At 31 December 2002 11,721

Depreciation

At 1 January 2002 4,370

Charge for the year 2,344

At 31 December 2002 6,714

Net book value

At 31 December 2002 5,007

At 31 December 2001 7,351

3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each

10,000

10,000

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100