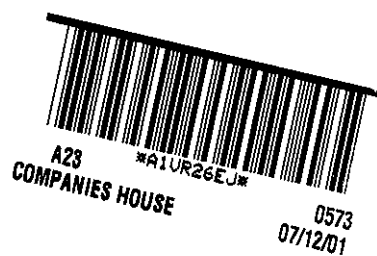


LOWE CONSULTANCY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



LOWE CONSULTANCY SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LOWE CONSULTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		11,925		14,941
Current assets					
Debtors		35,024		13,280	
Cash at bank and in hand		37,392		34,500	
		<u>72,416</u>		<u>47,780</u>	
Creditors: amounts falling due within one year		<u>(83,522)</u>		<u>(62,600)</u>	
Net current liabilities			(11,106)		(14,820)
Total assets less current liabilities			<u>819</u>		<u>121</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			719		21
Shareholders' funds			<u>819</u>		<u>121</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on


Malcolm Andrew Lowe
Director

LOWE CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight line on cost
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000	19,614
Additions	900
	<hr/> 20,514
Depreciation	
At 1 January 2000	4,673
Charge for the period	3,916
	<hr/> 8,589
Net book value	
At 31 December 2000	11,925
	<hr/> <hr/> 14,941

3 Share capital

	2000 £	1999 £
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>