

STANDTECH SYSTEMS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 August 2008

FRIDAY



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12/06/2009

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COMPANIES HOUSE

STANDTECH SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET as at 31 August 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		7,099		7,526
CURRENT ASSETS					
Debtors		3,512		172	
Cash at bank		11,099		47,480	
		<u>14,611</u>		<u>47,652</u>	
CREDITORS: amounts falling due within one year		<u>(881)</u>		<u>(3,743)</u>	
NET CURRENT ASSETS			<u>13,730</u>		<u>43,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,829</u>		<u>51,435</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			20,827		51,433
SHAREHOLDERS' FUNDS			<u>20,829</u>		<u>51,435</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 9. 6. 2009

C H Palmer
Director



The notes on pages 2 to 3 form part of these financial statements.

STANDTECH SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	15%	reducing balance
Fixtures & fittings	-	15%	reducing balance
Office equipment	-	15%	reducing balance

2. TANGIBLE FIXED ASSETS

COST

At 1 September 2007	£	16,011
Additions		837
At 31 August 2008		<u>16,848</u>

DEPRECIATION

At 1 September 2007	£	8,485
Charge for the year		1,264
At 31 August 2008		<u>9,749</u>

NET BOOK VALUE

At 31 August 2008		<u>7,099</u>
At 31 August 2007		<u>7,526</u>

3. SHARE CAPITAL

	2008 £	2007 £
AUTHORISED		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>