

**LEYMAR ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**COMPANY NO: 3621215**  
**(England and Wales)**

SATURDAY



\*AEPZT6S3\*

A64

24/01/2009

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COMPANIES HOUSE

**LEYMAR ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2008**

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	3907	5209
<b><u>CURRENT ASSETS</u></b>			
Trade Debtors		6699	10056
Cash at Bank		148	575
Stock		4742	8310
VAT		200	4756
		<u>11789</u>	<u>23697</u>
<b><u>CREDITORS Amounts falling due within one year</u></b>			
Director's Current Account		26122	43557
Trade Creditors		1287	8028
		<u>27409</u>	<u>51585</u>
<b><u>NET CURRENT (LIABILITIES)/ASSETS</u></b>		<b>(15620)</b>	<b>(27888)</b>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<b>(11713)</b>	<b>(22679)</b>
<b><u>PROVISION FOR LIABILITIES AND CHARGES</u></b>			
Deferred Taxation		(226)	(490)
<b><u>NET (LIABILITIES)/ASSETS</u></b>		<b><u>11939</u></b>	<b><u>(23169)</u></b>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	3	10	10
Profit and Loss Account		(11949)	(23179)
<b><u>SHAREHOLDERS' DEFICIT</u></b>		<b><u>(11939)</u></b>	<b><u>(23169)</u></b>

The notes on pages 3 and 4 form part of these abbreviated accounts.

**LEYMAR ENGINEERING LIMITED**

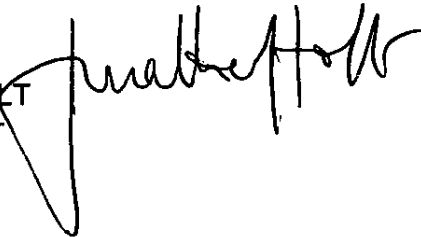
**ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2008**

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The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 22 January 2009 and signed on its behalf.

J A HOLT  
Director

A handwritten signature in black ink, appearing to read 'J A Holt', written over a large, stylized, handwritten 'V' or similar mark.

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## **LEYMAR ENGINEERING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 AUGUST 2008**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities.

##### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company and excludes VAT where appropriate.

##### **1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% per annum reducing balance basis
Trailer & Equipment	25% per annum reducing balance basis
Tooling	25% per annum reducing balance basis

##### **1.4 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

##### **1.5 Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

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**LEYMAR ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

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**2. TANGIBLE FIXED ASSETS**

	£
<u>Cost</u> 01.09.07	10614
Additions	-
Disposals	-
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At 31.08.08	10614
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<u>Depreciation</u> 01.09.07	5405
Charge for Year	1302
Disposals	-
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At 31.08.08	6707
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**Net Book Amounts**

At 01.09.2007	5209
At 31.08.2008	3907

**3. SHARE CAPITAL**

	<u>2008</u>	<u>2007</u>
<u>Authorised</u>		
Ordinary Shares of £1.00 each	25000	25000
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1.00 each	10	10

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