

# PETERBOROUGH CONSTRUCTION SERVICES LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 September 2019

**End date:** 31 August 2020

# PETERBOROUGH CONSTRUCTION SERVICES LIMITED

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# PETERBOROUGH CONSTRUCTION SERVICES LIMITED

## Accountants' Report

For the year ended 31 August 2020

### Accountants report

You consider that the company is exempt from an audit for the year ended 31 August 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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RCi Chartered Accountants and Business Advisors  
Windsor House  
9-15 Adelaide Street  
Luton  
LU1 5BJ  
26 June 2021

# PETERBOROUGH CONSTRUCTION SERVICES LIMITED

## Statement of Financial Position

As at 31 August 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets		655,810	655,882
		<b>655,810</b>	<b>655,882</b>
<b>Current assets</b>			
Cash at bank and in hand		24,233	18,816
<b>Creditors: amount falling due within one year</b>		(724)	(154)
<b>Net current assets</b>		<b>23,509</b>	<b>18,662</b>
<b>Total assets less current liabilities</b>		679,319	674,544
<b>Creditors: amount falling due after more than one year</b>		(587,315)	(590,954)
<b>Net assets</b>		<b>92,004</b>	<b>83,590</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		91,004	82,590
<b>Shareholders funds</b>		<b>92,004</b>	<b>83,590</b>

For the year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 June 2021 and were signed on its behalf by:

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Rajinder Kaur  
Director

# PETERBOROUGH CONSTRUCTION SERVICES LIMITED

## Notes to the Abridged Financial Statements

For the year ended 31 August 2020

### **General Information**

PETERBOROUGH CONSTRUCTION SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03620977, registration address 47 Oundle Road, Peterborough, PE7 3UP

The presentation currency is £ sterling.

### **1. Accounting policies**

#### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Property	N/A Straight Line
Motor Vehicles	25% Reducing Balance

## **2. Average number of employees**

Average number of employees during the year was 1 (2019 : 2).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Freehold Property</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2019	655,593	7,570	663,163
Additions	-	-	-
Disposals	-	-	-
At 31 August 2020	<b>655,593</b>	<b>7,570</b>	<b>663,163</b>
<b>Depreciation</b>			
At 01 September 2019	-	7,281	7,281
Charge for year	-	72	72
On disposals	-	-	-
At 31 August 2020	<b>-</b>	<b>7,353</b>	<b>7,353</b>
<b>Net book values</b>			
Closing balance as at 31 August 2020	<b>655,593</b>	<b>217</b>	<b>655,810</b>
Opening balance as at 01 September 2019	<b>655,593</b>	<b>289</b>	<b>655,882</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.