

REGISTERED NUMBER: 03620975 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
T R C CONTRACTS LIMITED**



T R C CONTRACTS LIMITED (REGISTERED NUMBER: 03620975)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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T R C CONTRACTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

Mr D Gibson
Mr RD Travers
Mr G Kearney
Mr J Perry

SECRETARY:

Mr D Gibson

REGISTERED OFFICE:

Knoll House Union Wharf
Leicester Road
Market Harborough
Leicestershire
LE16 7UW

REGISTERED NUMBER:

03620975 (England and Wales)

SENIOR STATUTORY AUDITOR: Mr SC Collier FCA CTA**AUDITORS:**

Mark J Rees LLP, Statutory Auditor
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

BANKERS:

Lloyds TSB
London Road
Leicester
LE2 1GF

**REPORT OF THE INDEPENDENT AUDITORS TO
T R C CONTRACTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of T R C Contracts Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mark J. Rees MRP.

Mr SC Collier FCA CTA (Senior Statutory Auditor)
for and on behalf of Mark J Rees LLP, Statutory Auditor
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

Date

5th August 2013.

T R C CONTRACTS LIMITED (REGISTERED NUMBER: 03620975)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	18,231	8,892
CURRENT ASSETS			
Debtors		2,125,178	2,163,892
CREDITORS			
Amounts falling due within one year	3	1,735,762	1,724,056
NET CURRENT ASSETS		<u>389,416</u>	<u>439,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>407,647</u>	<u>448,728</u>
CREDITORS			
Amounts falling due after more than one year	3	(131,826)	(137,109)
PROVISIONS FOR LIABILITIES		<u>(3,091)</u>	<u>-</u>
NET ASSETS		<u><u>272,730</u></u>	<u><u>311,619</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,300	10,300
Profit and loss account		262,430	301,319
SHAREHOLDERS' FUNDS		<u><u>272,730</u></u>	<u><u>311,619</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 01.08.13 and were signed on its behalf by


Mr D Gibson - Director


Mr RD Travers - Director


Mr G Kearney - Director

The notes form part of these abbreviated accounts

T R C CONTRACTS LIMITED (REGISTERED NUMBER: 03620975)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover represents net invoiced sale of goods and services, excluding value added tax, adjusted in accordance with the policy on long term contracts as described below

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

LONG TERM CONTRACTS

The attributable profit on long term contracts is recognised once their outcome can be assessed with reasonable certainty. The profit recognised reflects the proportion of work completed to date on the project.

The gross amounts due from customers under long-term contracts are stated at cost plus recognised profits, less provision for recognised losses and progress billings. These amounts are reported in amounts recoverable on contracts.

Full provision is made for losses on all contracts in the year in which the loss is first foreseen.

T R C CONTRACTS LIMITED (REGISTERED NUMBER: 03620975)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012****2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	44,057
Additions	12,995
Disposals	(3,995)
At 31 December 2012	<u>53,057</u>
DEPRECIATION	
At 1 January 2012	35,165
Charge for year	3,656
Eliminated on disposal	(3,995)
At 31 December 2012	<u>34,826</u>
NET BOOK VALUE	
At 31 December 2012	<u>18,231</u>
At 31 December 2011	<u>8,892</u>

3 CREDITORS

Creditors include an amount of £780,306 (2011 - £782,709) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
10,000	Ordinary	£1	10,000	10,000
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
			<u>10,300</u>	<u>10,300</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	2012	2011
	£	£
Mr D Gibson		
Balance outstanding at start of year	44,331	30,651
Amounts advanced	335,379	190,281
Amounts repaid	(391,406)	(176,601)
Balance outstanding at end of year	<u>(11,696)</u>	<u>44,331</u>

T R C CONTRACTS LIMITED (REGISTERED NUMBER: 03620975)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

5 TRANSACTIONS WITH DIRECTORS - continued

Mr RD Travers

Balance outstanding at start of year	45,755	37,600
Amounts advanced	14,293	16,246
Amounts repaid	(6,860)	(8,091)
Balance outstanding at end of year	<u>53,188</u>	<u>45,755</u>

Mr G Kearney

Balance outstanding at start of year	(95)	(151)
Amounts advanced	102	56
Amounts repaid	-	-
Balance outstanding at end of year	<u>7</u>	<u>(95)</u>

The principal terms of the directors loans interest free and repayable on demand