

REGISTERED NUMBER: 3620975 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
T R C CONTRACTS LIMITED**



T R C CONTRACTS LIMITED (REGISTERED NUMBER: 3620975)

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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T R C CONTRACTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS:	Mr D Gibson Mr RD Travers Mr G Kearney Mr J Perry
SECRETARY:	Mr D Gibson
REGISTERED OFFICE:	Unit 2 Union Wharf Leicester Road Market Harborough Leicestershire LE16 7UW
REGISTERED NUMBER:	3620975 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mr SC Collier FCA CTA
AUDITORS:	Mark J Rees, Statutory Auditor Chartered Accountants Granville Hall Granville Road Leicester LE1 7RU
BANKERS:	Lloyds TSB London Road Leicester LE2 1GF

**REPORT OF THE INDEPENDENT AUDITORS TO
T R C CONTRACTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of T R C Contracts Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

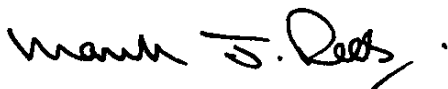
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr SC Collier FCA CTA (Senior Statutory Auditor)
for and on behalf of Mark J Rees, Statutory Auditor
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

Date

13 July 2011

T R C CONTRACTS LIMITED (REGISTERED NUMBER: 3620975)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

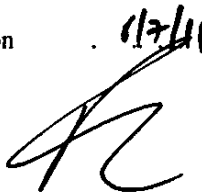
	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,616	5,744
CURRENT ASSETS			
Stocks		566,607	363,737
Debtors		1,358,284	1,213,012
		<u>1,924,891</u>	<u>1,576,749</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,567,527</u>	<u>1,250,208</u>
NET CURRENT ASSETS		<u>357,364</u>	<u>326,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>358,980</u>	<u>332,285</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>72,686</u>	<u>108,481</u>
NET ASSETS		<u><u>286,294</u></u>	<u><u>223,804</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,300	10,300
Profit and loss account		<u>275,994</u>	<u>213,504</u>
SHAREHOLDERS' FUNDS		<u><u>286,294</u></u>	<u><u>223,804</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

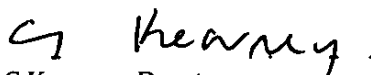
The financial statements were approved by the Board of Directors on its behalf by



Mr D Gibson - Director



Mr RD Travers - Director



Mr G Kearney - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax, adjusted in accordance with the policy on long term contracts as described below

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Long term contracts

The attributable profit on long term contracts is recognised once their outcome can be assessed with reasonable certainty. The profit recognised reflects the proportion of work completed to date on the project.

Costs associated with long term contracts are included in the work in progress to the extent that they cannot be matched with contract work accounted for as turnover. Long term contract balances included in work in progress are stated at cost, after provision has been made for any foreseeable losses and the deduction of applicable payments on account.

Full provision is made for losses on all contracts in the year in which the loss is first foreseen.

T R C CONTRACTS LIMITED (REGISTERED NUMBER: 3620975)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	<u>32,177</u>
DEPRECIATION	
At 1 January 2010	26,434
Charge for year	<u>4,127</u>
At 31 December 2010	<u>30,561</u>
NET BOOK VALUE	
At 31 December 2010	<u>1,616</u>
At 31 December 2009	<u>5,743</u>

3 CREDITORS

Creditors include an amount of £687,115 (2009 - £661,191) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
10,000	Ordinary	£1	10,000	10,000
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
			<u>10,300</u>	<u>10,300</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2010 and 31 December 2009

	2010 £	2009 £
Mr D Gibson		
Balance outstanding at start of year	(6,789)	(15,944)
Amounts advanced	146,136	201,738
Amounts repaid	(108,696)	(192,583)
Balance outstanding at end of year	<u>30,651</u>	<u>(6,789)</u>

T R C CONTRACTS LIMITED (REGISTERED NUMBER: 3620975)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

5 TRANSACTIONS WITH DIRECTORS - continued

Mr RD Travers

Balance outstanding at start of year	31,423	26,746
Amounts advanced	13,193	8,981
Amounts repaid	(7,016)	(4,304)
Balance outstanding at end of year	<u>37,600</u>	<u>31,423</u>

Mr G Kearney

Balance outstanding at start of year	(387)	(502)
Amounts advanced	236	115
Amounts repaid	-	-
Balance outstanding at end of year	<u>(151)</u>	<u>(387)</u>

The principal terms of the directors loans interest free and repayable on demand