

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2007
for
PRG Services (UK) Limited

WEDNESDAY



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COMPANIES HOUSE

PRG Services (UK) Limited

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for the Year Ended 28 February 2007**

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PRG Services (UK) Limited
Company Information
for the Year Ended 28 February 2007

DIRECTORS

G Rossi
R Uddin

SECRETARY:

Mrs J H Rossi

REGISTERED OFFICE.

1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

REGISTERED NUMBER:

3620973

ACCOUNTANTS:

Maths Partnership
Chartered Certified Accountants
1 Brook Court
Blakeney Road
Beckenham
Kent BR3 1HG

PRG Services (UK) Limited

**Abbreviated Balance Sheet
28 February 2007**

		28 2 07		28 2 06	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		90,228		95,535
Tangible assets	3		2,614		3,331
			<u>92,842</u>		<u>98,866</u>
CURRENT ASSETS					
Stocks		24,502		24,439	
Debtors		26,950		27,316	
Cash at bank and in hand		14,767		21,997	
		<u>66,219</u>		<u>73,752</u>	
CREDITORS: Amounts falling due within one year		<u>149,522</u>		<u>171,344</u>	
NET CURRENT LIABILITIES:			<u>(83,303)</u>		<u>(97,592)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,539		1,274
PROVISIONS FOR LIABILITIES:			203		228
			<u>£9,336</u>		<u>£1,046</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			9,334		1,044
SHAREHOLDERS' FUNDS:			<u>£9,336</u>		<u>£1,046</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

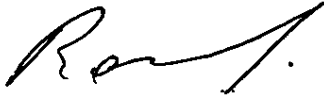
The notes form part of these abbreviated accounts

PRG Services (UK) Limited

**Abbreviated Balance Sheet
28 February 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 April 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G Rossi', with a stylized flourish at the end.

G Rossi - Director

The notes form part of these abbreviated accounts

PRG Services (UK) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST	
At 1 March 2006	
and 28 February 2007	<u>106,151</u>
AMORTISATION	
At 1 March 2006	10,615
Charge for year	<u>5,308</u>
At 28 February 2007	<u>15,923</u>
NET BOOK VALUE	
At 28 February 2007	<u>90,228</u>
At 28 February 2006	<u>95,535</u>

PRG Services (UK) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2007**

3 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST	
At 1 March 2006	
and 28 February 2007	<u>4,907</u>
DEPRECIATION:	
At 1 March 2006	1,576
Charge for year	<u>717</u>
At 28 February 2007	<u>2,293</u>
NET BOOK VALUE:	
At 28 February 2007	<u>2,614</u>
At 28 February 2006	<u>3,331</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	28 2 07 £	28 2 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	28 2 07 £	28 2 06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>