

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2006
for
PRG SERVICES (UK) LIMITED



PRG SERVICES (UK) LIMITED

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for the Year Ended 28 February 2006**

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PRG SERVICES (UK) LIMITED

**Company Information
for the Year Ended 28 February 2006**

DIRECTOR: G Rossi

SECRETARY: Mrs J H Rossi

REGISTERED OFFICE: 1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

REGISTERED NUMBER: 3620973

ACCOUNTANTS: Maths Partnership
Chartered Certified Accountants
1 Brook Court
Blakeney Road
Beckenham
Kent BR3 1HG

PRG SERVICES (UK) LIMITED

**Abbreviated Balance Sheet
28 February 2006**

		28.2.06		28.2.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		95,535		100,843
Tangible assets	3		3,331		2,496
			<u>98,866</u>		<u>103,339</u>
CURRENT ASSETS:					
Stocks		24,439		29,006	
Debtors		27,316		39,620	
Cash at bank and in hand		21,997		44,476	
		<u>73,752</u>		<u>113,102</u>	
CREDITORS: Amounts falling due within one year		<u>171,344</u>		<u>215,717</u>	
NET CURRENT LIABILITIES:			<u>(97,592)</u>		<u>(102,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,274		724
PROVISIONS FOR LIABILITIES:			228		187
			<u>£1,046</u>		<u>£537</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			1,044		535
SHAREHOLDERS' FUNDS:			<u>£1,046</u>		<u>£537</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

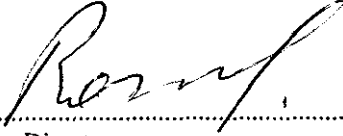
The notes form part of these abbreviated accounts

PRG SERVICES (UK) LIMITED

**Abbreviated Balance Sheet
28 February 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 17 August 2006 and were signed by:

A handwritten signature in dark ink, appearing to read 'G Rossi', is written over a horizontal dotted line.

G Rossi - Director

The notes form part of these abbreviated accounts

PRG SERVICES (UK) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 28 February 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2005	
and 28 February 2006	106,151
AMORTISATION:	
At 1 March 2005	5,308
Charge for year	5,308
	10,616
At 28 February 2006	
NET BOOK VALUE:	
At 28 February 2006	95,535
At 28 February 2005	100,843

PRG SERVICES (UK) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 28 February 2006

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2005	3,357
Additions	1,550
	<u>4,907</u>
At 28 February 2006	
DEPRECIATION:	
At 1 March 2005	860
Charge for year	716
	<u>1,576</u>
At 28 February 2006	
NET BOOK VALUE:	
At 28 February 2006	<u>3,331</u>
At 28 February 2005	<u>2,496</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.06	28.2.05
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.06	28.2.05
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>