

**DYNAMIC RESEARCH LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2004**

Company Number 3620947



## **DYNAMIC RESEARCH LIMITED**

### **Company Information**

<b>Directors</b>	M Wardle
<b>Secretary</b>	P S Moran
<b>Company Number</b>	3620947
<b>Registered Office</b>	28, Evesham Walk, Sandhurst, Berkshire. GU47 0YU

# **DYNAMIC RESEARCH LIMITED**

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**The following pages do not form part of the statutory accounts**

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# DYNAMIC RESEARCH LIMITED

## Director's Report for the year ended 30<sup>TH</sup> September 2004

The directors presents her annual report, together with the audited financial statements of the company for the year ended 30<sup>th</sup>. September 2004.

### Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal Activity

The principal activity of the company in the year under review was market research.

### Directors

The director at 30th September 2004 and her interests in the share capital of the company was as follows:

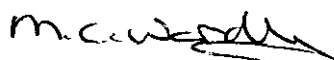
#### £1 Ordinary shares

	<u>2004</u>	<u>2003</u>
M Wardle	2	2

### Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 25<sup>th</sup> May 2005 and signed on its behalf.



M WARDLE

## DYNAMIC RESEARCH LIMITED

**Profit and Loss Account**  
**For the year ended 30<sup>th</sup> September 2004**

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
Turnover	2	10,565	2,864
Administrative expenses		4,164	5,144
		-----	-----
Operating Profit	3	6,401	(2,280)
Interest receivable		31	-
		-----	-----
Profit/(Loss) on ordinary activities before taxation		6,432	(2,280)
Taxation on profit on ordinary activities	4	(478)	110
		-----	-----
Profit/(Loss) on ordinary activities after taxation		5,954	(2,170)
Dividends	5	4,665	-
		-----	-----
Retained Profit/(Loss) for the year		1,289	(2,170)
Retained profit brought forward		892	3,062
		-----	-----
Retained profit carried forward		£2,181	£892
		=====	=====

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2003 or 2004 other than those included in the profit and loss account.

The notes on pages 4 to 6 form part of these financial statements

## DYNAMIC RESEARCH LIMITED

Balance Sheet as at 30<sup>th</sup> September 2004

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	6		167		222
<b>Current Assets</b>					
Debtors	7	110		110	
Cash at Bank and in Hand		2,875		1,052	
		-----		-----	
		2,985		1,162	
<b>Creditors - amounts falling due within one year</b>	8	969		490	
		-----		-----	
<b>Net current assets</b>			2,016		672
			-----		-----
<b>Net assets</b>			£2,183		£894
			=====		=====
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and Loss Account			2,181		892
			-----		-----
			£2,183		£894
			=====		=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.294A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30<sup>th</sup> September, 2004. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30<sup>th</sup> September, 2004 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 25th May 2005 and signed on its behalf.

*M. C. Wardle*  
 M Wardle  
 Director

The notes on pages 4 to 6 form part of these financial statements

## DYNAMIC RESEARCH LIMITED

## Notes to the financial statements for the year ended 30th September 2004

## 1. Accounting Policies

## 1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

## 1.2 Turnover

Turnover represents the invoiced amounts of goods sold and provided, net of value added tax.

## 1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment - 25% written down value

## 1.4 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

## 2. Turnover

The turnover and profit before taxation are attributable to the one main activity of the company. All of the turnover arose from operations in the United Kingdom.

## 3. Operating Profit

	<u>2004</u>	<u>2003</u>
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the company	55	75
Directors' emoluments	2,670	3,772

## 4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<u>2004</u>	<u>2003</u>
UK Corporation tax at 7.4% (2003 5%)	£478	£(110)
	=====	=====

**DYNAMIC RESEARCH LIMITED**  
**Notes to the financial statements for the year ended 30<sup>th</sup> September 2004**

**5. Dividends**

	<u>2004</u>	<u>2003</u>
Interim dividend of £4,665 (2003 £Nil)	£4,665	£-
	=====	=====

**6. Tangible Fixed Assets**

	Office Equipment
	£
Cost:	
At 1st. October, 2003	937
Additions	-
Disposals	-
	-----
At 30 <sup>th</sup> . September, 2004	£937
	===
Depreciation	
At 1st. October, 2003	715
Disposals	55
Charge for year	
	-----
At 30 <sup>th</sup> . September, 2004	£770
	===
Net Book Value	
At 30 <sup>th</sup> September, 2004	£167
	===
At 30 <sup>th</sup> September 2003	£222
	===

**7. Debtors**

	<u>2004</u>	<u>2003</u>
	£	£
Other debtors	110	110
	-----	-----
	£110	£110
	=====	=====

**8. Creditors: amounts falling due within one year**

	<u>2004</u>	<u>2003</u>
	£	£
Corporation tax	478	-
Other creditors	491	490
	-----	-----
	£969	£490
	=====	=====



## DYNAMIC RESEARCH LIMITED

Notes to the financial statements for the year ended 30<sup>th</sup> September 2004

## 9. Deferred Taxation

No provision has been made for deferred taxation as there are no material timing differences which will reverse in the foreseeable future.

## 10. Share Capital

	<u>Authorised</u>	<u>Allotted, issued and fully paid</u>	
		<u>2004</u>	<u>2003</u>
Ordinary shares of £1 each	£100	£2	£2
	===	==	==

## DYNAMIC RESEARCH LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2004

	<u>2004</u>		<u>2003</u>	
	£	£	£	£
TURNOVER		10,565		2,864
<b>ADMINISTRATIVE EXPENSES</b>				
Directors Remuneration	2,670		3,772	
Telephone and internet charges	383		471	
Travel and subsistence	130		-	
Printing, Postage and Stationery	332		106	
Repairs	56		145	
Audit and accountancy	300		300	
Insurance	151		216	
Bank Charges	26		14	
Sundry	61		45	
Depreciation	55		75	
	-----		-----	
		4,164		5,144
		-----		-----
		6,401		2,280
Interest Receivable		31		-
		-----		-----
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>£6,432</b>		<b>£(2,280)</b>
		=====		=====