

REGISTERED NUMBER: 03620947 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Dynamic Research Limited

Contents of the Financial Statements
for the Year Ended 30 September 2017

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

DIRECTOR: Ms M C Wardle

SECRETARY: P S Moran

REGISTERED OFFICE: Suite 2 Victoria House
South Street
Farnham
Surrey
GU9 7QU

REGISTERED NUMBER: 03620947 (England and Wales)

ACCOUNTANTS: Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Balance Sheet
30 September 2017

| | Notes | 30.9.17 £ | £ | 30.9.16 £ | £ |
|--|-------|----------------|----------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 11,085 | | 12,046 |
| Tangible assets | 5 | | <u>770</u> | | <u>916</u> |
| | | | 11,855 | | 12,962 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 9,648 | | 9,981 | |
| Cash at bank | | <u>128,290</u> | | <u>118,417</u> | |
| | | 137,938 | | 128,398 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>46,308</u> | | <u>45,423</u> | |
| NET CURRENT ASSETS | | | 91,630 | | 82,975 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 103,485 | | 95,937 |
| PROVISIONS FOR LIABILITIES | | | 146 | | 183 |
| NET ASSETS | | | <u>103,339</u> | | <u>95,754</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>103,337</u> | | <u>95,752</u> |
| SHAREHOLDERS' FUNDS | | | <u>103,339</u> | | <u>95,754</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 April 2018 and were signed by:

Ms M C Wardle - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Dynamic Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of income derived from the normal operating activities of the company during the year, net of discounts and flat rate scheme vat.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Intangible fixed assets and amortisation

The costs associated with the acquisition of the magazine licences have been capitalised. These costs are to be amortised to the profit and loss account over the estimated economic life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INTANGIBLE FIXED ASSETS**

| | Patents and licences £ |
|-----------------------|---------------------------------|
| COST | |
| At 1 October 2016 | |
| and 30 September 2017 | <u>19,211</u> |
| AMORTISATION | |
| At 1 October 2016 | 7,165 |
| Amortisation for year | <u>961</u> |
| At 30 September 2017 | <u>8,126</u> |
| NET BOOK VALUE | |
| At 30 September 2017 | <u>11,085</u> |
| At 30 September 2016 | <u>12,046</u> |

5. **TANGIBLE FIXED ASSETS**

| | Computer equipment £ |
|-----------------------|----------------------------|
| COST | |
| At 1 October 2016 | 4,162 |
| Additions | <u>110</u> |
| At 30 September 2017 | <u>4,272</u> |
| DEPRECIATION | |
| At 1 October 2016 | 3,246 |
| Charge for year | <u>256</u> |
| At 30 September 2017 | <u>3,502</u> |
| NET BOOK VALUE | |
| At 30 September 2017 | <u>770</u> |
| At 30 September 2016 | <u>916</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.9.17 £ | 30.9.16 £ |
|---------------|--------------|--------------|
| Trade debtors | 7,007 | 7,664 |
| Other debtors | <u>2,641</u> | <u>2,317</u> |
| | <u>9,648</u> | <u>9,981</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.17 | 30.9.16 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 16,019 | 15,631 |
| Other creditors | 30,289 | 29,792 |
| | <u>46,308</u> | <u>45,423</u> |

8. ULTIMATE CONTROLLING PARTY

The controlling party is Ms M C Wardle.

The company was under the control of its director throughout the current and proceeding period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.